### Guar Daily Fundamental Report 24th July, 2014

#### **Domestic Fundamentals:**

- Prices of guar improved today in key markets despite of higher arrivals.
- Gujarat got some rainfall last week specially Sabarkantha and Mehsana region as reported.
  Reportedly, only 35-40% rainfall deficit against normal reported in these regions this week which was 80-90% last week.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occur in next 10 days.
- Punters are trying to pull the market down to take long positions at lower levels. From current, we are expecting maximum Rs 200 downside from there prices should rebound.
- Meanwhile, satellite picture clearly suggest that monsoon rainfall likely to hit Western Rajasthan and Gujarat in the near term which might decline the prices.
- Guar germination will drying if monsoon rains not come within a week specially in irrigated areas like Haryana and north Rajasthan.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected.
  Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.
- Guar sowing in irrigated belt of Haryana is going on and as per our preliminary survey; guar acreage in Haryana is likely to decline by 8-10% compared to last year.

**Outlook**: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-80.00	5545.00	5575.00	5380.00	5420.00	26085	-6518	29901	770

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-150.00	15130.00	15240.00	14710.00	14830.00	8412	822	12674	115
Oct-14	-90.00	15900.00	16110.00	15560.00	15660.00	2484	359	4308	643
Nov-14									



#### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Olocks	22-Jul-14	22-Jul-14	22-Jul-14	21-Jul-14
Bikaner	797	40	837	797
Deesa	3071	98	3169	3071
Sri Ganganagar	2809	121	2930	2809
Jodhpur	919	0	919	959
Nokha	30	0	30	30

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	22-Jul-14	22-Jul-14	22-Jul-14	21-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7965	0	7965	7987
Nokha	585	0	585	585
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 23 July,2014

Commodity	Center	Rs/75kg			
Churi	Jodhpur	975			
Korma	Jodhpur	1250			
Churi	Sri Ganganagar	930			
Korma	Sri Ganganagar	1200			

Guar Export Prices: As of 23 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		152	2526
Guargum/Split (Banaskantha)		153	2542
Guargum Powder	200 Mesh 5000 CPS	169	2808
Guargum Fowder	200 Mesh 3500 CPS	165	2742
Guargum Maal	Meal 40%	14	280
Guargum Meal	Meal 50%	18	360

### **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/QtI)		Change
	Guar Seeds	23-Jul-14	22-Jul-14	
Rajasthan	Jodhpur (Loose)	5300	5300	Unch
	Jodhpur(Delivery)	5500	5500	Unch



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	Sri-Ganganagar(Loose)	5250	5240	10
	Sri-Ganganagar (Delivery)	5350	5350	Unch
	Nagaur (Loose)	5300	Closed	-
	Alwar (loose)	4700	4700	Unch
	Churu (Delivery)	5100	5100	Unch
	Bikaner (Loose)	5200	5150	50
	Bikaner (Delivery)	5400	5300	100
	Khajuwala Bikaner (Loose)	5200	5200	Unch
	Khajuwala Bikane(Delivery)	5408	5408	Unch
	Nokha(Loose)	5150	5100	50
	Nokha (Delivery)	5335	5284	52
	Hanumangarh (Loose)	5300	5200	100
	Hanumangarh (Delivery)	5500	5400	100
	Adampur (Loose)	5250	5300	-50
	Adampur (Delivery)	5400	5500	-100
	Sirsa (Loose)	5150	5100	50
Hamiana	Bhiwani (Delivery)	5425	5350	75
Haryana	Dhabwali (Loose)	5200	5225	-25
	Dhabwali (Delivery)	5400	5400	Unch
	Siwani (Loose)	5300	5275	25
	Ellanabad (Loose)	5300	5200	100
	Deesa (Loose)	5055	5065	-10
Gujarat	Patan (Loose)	5750	5500	250
	Rajkot (Loose)	5120	5060	60
Madhya pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	15200	14900	300
Kajasillali	Alwar	15800	15800	Unch
	Sirsa	14200	14000	200
Harvana	Bhiwani	15200	14950	250
Haryana	Dhabwali	14900	15000	-100
	Ellanabad	15000	14900	100

#### **Guar Seed Arrivals in Key Centers**

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Arrivals (Quintals)					
Centre		23-Jul-14	22-Jul-14	Change	
	Jodhpur	150	200	-50	
	Sri-Ganganagar	800	1000	-200	
	Nagaur	150	Closed	-	
Rajasthan	Alwar	200	200	Unch	
	Churu	400	400	Unch	
	Bikaner	500	500	Unch	
	Khajuwala Bikaner	500	500	Unch	



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	Nokha	300	1000	-700
	Hanumangarh	300	150	150
	Adampur	2000	2000	Unch
	Sirsa	2000	2000	Unch
Haryana	Bhiwani	4000	3000	1000
пагуапа	Dhabwali	200	250	-50
	Siwani	2000	2000	Unch
	Ellanabad	500	500	Unch
	Deesa	316	207	109
Gujarat	Patan (Loose)	211	306	-95
	Rajkot	788	450	338
Madhya pradesh	Dabra	300	300	Unch
Total Arrivals/Above N	larkets	15615	14963	652

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