

Guar Daily Fundamental Report 28th July, 2014

Domestic Fundamentals:

- Prices of guar seed improved today in key markets due to lower rainfall in key guar producing regions.
- Ministry of Agriculture in North Darfur (Region of West Sudan) allotted 10000 acres to cultivate guar seed crop this season. Govt encourage farmers to plant more guar crop as it can increase their incomes and can also make their soil fertile.
- Still there is pretty less rainfall in Kutch, Banaskantha, and Patan area which urge farmers to plant castor and Cotton over guar.
- Gujarat got some rainfall last week especially Sabarkantha and Mehsana region as reported.
 Reportedly, only 35-40% rainfall deficit against normal reported in these regions this week which was 80-90% last week.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occur in next 10 days.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected.
 Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.

Outlook: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14									
Oct-14									
Nov-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Olocks	25-Jul-14	25-Jul-14	25-Jul-14	21-Jul-14
Bikaner	836	70	906	797
Deesa	3144	0	3144	3071
Sri Ganganagar	2908	0	2908	2809
Jodhpur	919	20	939	959
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Jul-14	25-Jul-14	25-Jul-14	21-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7706	0	7706	7987
Nokha	605	0	605	585
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 26 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1250
Churi	Sri Ganganagar	925
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 26 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		153	2544
Guargum/Split (Banaskantha)		155	2581
Guargum Powder	200 Mesh 5000 CPS	175	2914
Guarguiii Powdei	200 Mesh 3500 CPS	170	2831
Guargum Meal	Meal 40%	13	260
Guarguili Meai	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	Change	
	Guar Seeds	26-Jul-14	25-Jul-14	
	Jodhpur (Loose)	5400	5000	400
Rajasthan	Jodhpur(Delivery)	5600	5200	400
	Sri-Ganganagar(Loose)	5325	5200	125



Guar Daily Fundamental Report 28th July, 2014

	Sri-Ganganagar (Delivery)	5500	5400	100
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	5100	4600	500
	Churu (Delivery)	5450	5000	450
	Bikaner (Loose)	5350	5300	50
	Bikaner (Delivery)	5400	5500	-100
	Khajuwala Bikaner (Loose)	5250	5200	50
	Khajuwala Bikane(Delivery)	5460	5408	52
	Nokha(Loose)	5300	5200	100
	Nokha (Delivery)	5491	5387	104
	Hanumangarh (Loose)	5400	5200	200
	Hanumangarh (Delivery)	5550	5400	150
	Adampur (Loose)	5400	5300	100
	Adampur (Delivery)	5600	5500	100
	Sirsa (Loose)	5400	5100	300
Harvana	Bhiwani (Delivery)	5500	5300	200
Haryana	Dhabwali (Loose)	5500	5300	200
	Dhabwali (Delivery)	5650	5400	250
	Siwani (Loose)	5425	5350	75
	Ellanabad (Loose)	5425	5400	25
	Deesa (Loose)	5180	5090	90
Gujarat	Patan (Loose)	5625	5350	275
	Rajkot (Loose)	5175	5150	25
Madhya pradesh	Dabra (Loose)	4700	NA	-
	Guar Gum			
Rajasthan	Jodhpur	15500	15300	200
Najasillali	Alwar	15500	15000	500
	Sirsa	NR	14000	-
	Silsa			
Harvens	Bhiwani	15900	15100	800
Haryana				800 800

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)					
	Centre	26-Jul-14	25-Jul-14	Change	
	Jodhpur	150	100	50	
	Sri-Ganganagar	1000	1000	Unch	
Rajasthan	Nagaur	Closed	Closed	-	
	Alwar	600	300	300	
	Churu	1000	500	500	
	Bikaner	200	300	-100	
	Khajuwala Bikaner	500	600	-100	
	Nokha	300	300	Unch	



Guar Daily Fundamental Report 28th July, 2014

	Hanumangarh	100	200	-100
	Adampur	2000	1500	500
	Sirsa	900	2000	-1100
Haryana	Bhiwani	3000	3000	Unch
Пагуапа	Dhabwali	100	200	-100
	Siwani	1000	1000	Unch
	Ellanabad	400	600	-200
	Deesa	350	260	90
Gujarat	Patan (Loose)	334	238	96
	Rajkot	450	415	35
Madhya pradesh	Dabra	200	NA	-
Total Arri	vals/Above Markets	12584	12513	71

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