

Domestic Fundamentals:

- Guar Seed and Gum Markets witnessed lower circuit today in NCDEX futures platform. Good
 precipitation in guar producing regions especially in rainfed areas of Western Rajasthan like
 Bikaner, Ajmer, Jaipur etc. contribute the sowing progress of guar seed. It is notable that market
 participants are in bull state due to weak monsoon data. However, consecutive days rainfall in
 these regions change the sentiments to bearish for shorter period.
- Ministry of Agriculture in North Darfur (Region of West Sudan) allotted 10000 acres to cultivate guar seed crop this season. Govt encourage farmers to plant more guar crop as it can increase their incomes and can also make their soil fertile.
- Still there is pretty less rainfall in Kutch, Banaskantha, and Patan area which urge farmers to plant castor and Cotton over guar.
- Gujarat got some rainfall last week especially Sabarkantha and Mehsana region as reported.
 Reportedly, only 35-40% rainfall deficit against normal reported in these regions this week which was 80-90% last week.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occurs in next 10 days.
- Rajasthan farmers likely to grow 20% less guar this year in their respective fields as expected.
 Farmers are more interested in growing cotton, moong, moth etc this time against guar as reported.

Outlook: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-225.00	5525.00	5525.00	5420.00	5420.00	18005	9413	26811	14488

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-620.00	15070.00	15070.00	14910.00	14910.00	4994	2769	11594	7050
Oct-14	-650.00	16000.00	16000.00	15740.00	15740.00	2378	2377	5771	5766
Nov-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Otocks	26-Jul-14	26-Jul-14	26-Jul-14	21-Jul-14
Bikaner	846	60	906	797
Deesa	3144	70	3214	3071
Sri Ganganagar	2791	10	2801	2809
Jodhpur	939	10	949	959
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED	
	26-Jul-14	26-Jul-14	26-Jul-14	21-Jul-14	
Deesa	-	-	-	-	
Bikaner	30	0	30	30	
Jodhpur	7536	0	7536	7987	
Nokha	605	0	605	585	
Sri Ganganagar	150	0	150	150	

Churi and Korma Prices: As of 28 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1250
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1275

Guar Export Prices: As of 28 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		151	2512
Guargum/Split (Banaskantha)		150	2496
Guargum Bawdar	200 Mesh 5000 CPS	170	2829
Guargum Powder	200 Mesh 3500 CPS	165	2745
Guargum Maal	Meal 40%	13	260
Guargum Meal	Meal 50%	18	360



Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/QtI)	Change
Guar Seeds		28-Jul-14	26-Jul-14	
	Jodhpur (Loose)	5300	5400	-100
	Jodhpur(Delivery)	5500	5600	-100
	Sri-Ganganagar(Loose)	5250	5325	-75
	Sri-Ganganagar (Delivery)	5400	5500	-100
	Nagaur (Loose)	-	Closed	-
	Alwar (loose)	-	5100	-
	Churu (Delivery)	-	5450	-
Rajasthan	Bikaner (Loose)	5100	5350	-250
	Bikaner (Delivery)	5200	5400	-200
	Khajuwala Bikaner (Loose)	-	5250	-
	Khajuwala Bikane(Delivery)	-	5460	-
	Nokha(Loose)	5050	5300	-250
	Nokha (Delivery)	5231	5491	-260
	Hanumangarh (Loose)	5100	5400	-300
	Hanumangarh (Delivery)	5300	5550	-250
	Adampur (Loose)	5250	5400	-150
	Adampur (Delivery)	5400	5600	-200
	Sirsa (Loose)	5200	5400	-200
Hemiene	Bhiwani (Delivery)	5300	5500	-200
Haryana	Dhabwali (Loose)	5150	5500	-350
	Dhabwali (Delivery)	5300	5650	-350
	Siwani (Loose)	5250	5425	-175
	Ellanabad (Loose)	5250	5425	-175
	Deesa (Loose)	5000	5180	-180
Gujarat	Patan (Loose)	5250	5625	-375
	Rajkot (Loose)	5125	5175	-50
Madhya pradesh	Dabra (Loose)	4700	4700	Unch
	Guar Gum			
Deigethan	Jodhpur	15100	15500	-400
Rajasthan	Alwar	-	15500	-
	Sirsa	-	NR	-
Hamisana	Bhiwani	14900	15900	-1000
Haryana	Bhiwani Dhabwali	14900 15000	15900 15600	-1000 -600

Guar Seed Arrivals in Key Centers

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Arrivals (Quintals)							
	Centre	28-Jul-14	26-Jul-14	Change			
	Jodhpur	150	150	Unch			
	Sri-Ganganagar	1000	1000	Unch			
Rajasthan	Nagaur	-	Closed	-			
	Alwar	-	600	-			
	Churu	-	1000	-			



Guar Daily Fundamental Report 30th July, 2014

	Bikaner	200	200	Unch
	Khajuwala Bikaner	-	500	-
	Nokha	300	300	Unch
	Hanumangarh	200	100	100
	Adampur	2000	2000	Unch
	Sirsa	400	900	-500
Haryana	Bhiwani	2500	3000	-500
Пагуапа	Dhabwali	100	100	Unch
	Siwani	2000	1000	1000
	Ellanabad	600	400	200
	Deesa	100	350	-250
Gujarat	Patan (Loose)	271	334	-63
	Rajkot	844	450	394
Madhya pradesh	Dabra	200	200	Unch
Total Arriv	/als/Above Markets	10865	12584	-1719

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