

Domestic Fundamentals:

- Guar Seed and Gum Markets witnessed lower circuit from last three consecutive trading days in NCDEX futures platform. Good precipitation in guar producing regions especially in rainfed areas of Western Rajasthan like Bikaner, Ajmer, Jaipur etc. contribute the sowing progress of guar seed. It is notable that market participants are in bull state due to weak monsoon data. However, consecutive days rainfall in these regions change the sentiments to bearish for shorter period.
- Farmers are thinking not to divert their crop sowing pattern from guar to other crop in Alwar region. Normally, farmers plant wheat after guar in Alwar but delay in rainfall this year unable farmers to plant 180 days guar crop.
- Farmers have around 27% guar seed holding in Rajasthan state as reported.
- Ministry of Agriculture in North Darfur (Region of West Sudan) allotted 10000 acres to cultivate guar seed crop this season. Govt encourage farmers to plant more guar crop as it can increase their incomes and can also make their soil fertile.
- Still there is pretty less rainfall in Kutch, Banaskantha, and Patan area which urge farmers to plant castor and Cotton over guar.
- Gujarat got some rainfall last week especially Sabarkantha and Mehsana region as reported. Reportedly, only 35-40% rainfall deficit against normal reported in these regions this week which was 80-90% last week.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occurs in next 10 days.

Outlook: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-175.00	5050.00	5145.00	5000.00	5030.00	42903	42219	21070	-5938

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-230.00	13900.00	14220.00	13900.00	14090.00	14099	13670	8720	-2795
Oct-14	-380.00	14770.00	15050.00	14560.00	14740.00	8537	8213	6884	1242
Nov-14	-320.00	14980.00	15100.00	14950.00	14950.00	5	0	5	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Jul-14	30-Jul-14	30-Jul-14	28-Jul-14
Bikaner	906	0	906	906
Deesa	3154	70	3224	3154
Sri Ganganagar	2705	99	2804	2695
Jodhpur	948	50	998	938
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Jul-14	30-Jul-14	30-Jul-14	28-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	7193	0	7193	7309
Nokha	599	0	599	605
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 31 July,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1275
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1250

Guar Export Prices: As of 31 July,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		144	2390
Guargum/Split (Banaskantha)		143	2374
Guargum Powder	200 Mesh 5000 CPS	163	2706
	200 Mesh 3500 CPS	158	2623
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		31-Jul-14	30-Jul-14	
Rajasthan	Jodhpur (Loose)	4800	4700	100
	Jodhpur(Delivery)	5150	5100	50
	Sri-Ganganagar(Loose)	Closed	5000	-
	Sri-Ganganagar (Delivery)	Closed	5300	-

	Nagaur (Loose)	4800	4900	-100
	Alwar (loose)	4500	4500	Unch
	Churu (Delivery)	4900	4900	Unch
	Bikaner (Loose)	4900	4850	50
	Bikaner (Delivery)	5100	5000	100
	Khajuwala Bikaner (Loose)	4900	4800	100
	Khajuwala Bikaner(Delivery)	5096	4992	104
	Nokha(Loose)	4850	4950	-100
	Nokha (Delivery)	5025	5128	-103
	Hanumangarh (Loose)	4850	4950	-100
	Hanumangarh (Delivery)	5100	5050	50
Haryana	Adampur (Loose)	5000	4900	100
	Adampur (Delivery)	5200	5100	100
	Sirsa (Loose)	5000	-	-
	Bhiwani (Delivery)	5100	5100	Unch
	Dhabwali (Loose)	4950	4900	50
	Dhabwali (Delivery)	5100	5050	50
	Siwani (Loose)	5000	5000	Unch
	Ellanabad (Loose)	5050	4900	150
Gujarat	Deesa (Loose)	4800	4750	50
	Patan (Loose)	4660	-	-
	Rajkot (Loose)	4770	4950	-180
Madhya pradesh	Dabra (Loose)	-	4800	-
Guar Gum				
Rajasthan	Jodhpur	14400	14400	Unch
	Alwar	14000	14300	-300
Haryana	Sirsa	-	-	-
	Bhiwani	14450	14400	50
	Dhabwali	14400	14250	150
	Ellanabad	14400	14200	200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	31-Jul-14	30-Jul-14	Change
Rajasthan	Jodhpur	250	200	50
	Sri-Ganganagar	Closed	800	-
	Nagaur	200	150	50
	Alwar	500	500	Unch
	Churu	500	500	Unch
	Bikaner	200	200	Unch
	Khajuwala Bikaner	300	400	-100
	Nokha	500	1000	-500
	Hanumangarh	150	100	50
Haryana	Adampur	1500	2000	-500
	Sirsa	500	-	-
	Bhiwani	500	1000	-500
	Dhabwali	100	100	Unch

Gujarat	Siwani	2500	2500	Unch
	Ellanabad	400	300	100
	Deesa	150	200	-50
	Patan (Loose)	108	-	-
Madhya pradesh	Rajkot	579	654	-75
	Dabra	-	200	-
Total Arrivals/Above Markets		8937	10804	-1867

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