

Domestic Fundamentals:

- Guar Seed and Gum Markets witnessed lower circuit from last three consecutive trading days in NCDEX futures platform. Good precipitation in guar producing regions especially in rainfed areas of Western Rajasthan like Bikaner, Ajmer, Jaipur etc. contribute the sowing progress of guar seed. It is notable that market participants are in bull state due to weak monsoon data. However, consecutive days rainfall in these regions change the sentiments to bearish for shorter period.
- Farmers are thinking not to divert their crop sowing pattern from guar to other crop in Alwar region. Normally, farmers plant wheat after guar in Alwar but delay in rainfall this year unable farmers to plant 180 days guar crop.
- Farmers have around 27% guar seed holding in Rajasthan state as reported.
- Ministry of Agriculture in North Darfur (Region of West Sudan) allotted 10000 acres to cultivate guar seed crop this season. Govt encourage farmers to plant more guar crop as it can increase their incomes and can also make their soil fertile.
- Still there is pretty less rainfall in Kutch, Banaskantha, and Patan area which urge farmers to plant castor and Cotton over guar.
- Gujarat got some rainfall last week especially Sabarkantha and Mehsana region as reported. Reportedly, only 35-40% rainfall deficit against normal reported in these regions this week which was 80-90% last week.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occurs in next 10 days.

Outlook: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-10.00	5050.00	5115.00	4950.00	5020.00	42903	42219	21070	-5938

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	120.00	14150.00	14330.00	13980.00	14180.00	14099	13670	8720	-2795
Oct-14	80.00	14900.00	14990.00	14640.00	14810.00	8537	8213	6884	1242
Nov-14	-20.00	15040.00	15110.00	15000.00	15000.00	5	0	5	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Jul-14	31-Jul-14	31-Jul-14	28-Jul-14
Bikaner	906	61	967	906
Deesa	3223	0	3223	3154
Sri Ganganagar	2628	129	2757	2695
Jodhpur	948	50	998	938
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Jul-14	31-Jul-14	31-Jul-14	28-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	6910	0	6910	7309
Nokha	599	0	599	605
Sri Ganganagar	150	0	150	150

Churi and Korma Prices: As of 1 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1200
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1150

Guar Export Prices: As of 1 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		144	2366
Guargum/Split (Banaskantha)		143	2301
Guargum Powder	200 Mesh 5000 CPS	163	2712
	200 Mesh 3500 CPS	158	2629
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		1-Aug-14	31-Jul-14	
Rajasthan	Jodhpur (Loose)	4800	4800	Unch
	Jodhpur(Delivery)	5100	5150	-50
	Sri-Ganganagar(Loose)	4850	Closed	-
	Sri-Ganganagar (Delivery)	5100	Closed	-

	Nagaur (Loose)	4900	4800	100
	Alwar (loose)	4650	4500	150
	Churu (Delivery)	-	4900	-
	Bikaner (Loose)	4900	4900	Unch
	Bikaner (Delivery)	5100	5100	Unch
	Khajuwala Bikaner (Loose)	4860	4900	-40
	Khajuwala Bikaner (Delivery)	5054	5096	-42
	Nokha (Loose)	4850	4850	Unch
	Nokha (Delivery)	5025	5025	Unch
	Hanumangarh (Loose)	4950	4850	100
	Hanumangarh (Delivery)	5075	5100	-25
Haryana	Adampur (Loose)	5000	5000	Unch
	Adampur (Delivery)	5200	5200	Unch
	Sirsa (Loose)	5000	5000	Unch
	Bhiwani (Delivery)	5100	5100	Unch
	Dhabwali (Loose)	4900	4950	-50
	Dhabwali (Delivery)	5100	5100	Unch
	Siwani (Loose)	5100	5000	100
	Ellanabad (Loose)	5045	5050	-5
Gujarat	Deesa (Loose)	4750	4800	-50
	Patan (Loose)	4820	4660	160
	Rajkot (Loose)	4765	4770	-5
Madhya pradesh	Dabra (Loose)	4800	-	-
Guar Gum				
Rajasthan	Jodhpur	14400	14400	Unch
	Alwar	14200	14000	200
Haryana	Sirsa	-	-	-
	Bhiwani	14500	14450	50
	Dhabwali	14300	14400	-100
	Ellanabad	15600	14400	1200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre	1-Aug-14	31-Jul-14	Change	
Rajasthan	Jodhpur	200	250	-50
	Sri-Ganganagar	800	Closed	-
	Nagaur	100	200	-100
	Alwar	-	500	-
	Churu	-	500	-
	Bikaner	200	200	Unch
	Khajuwala Bikaner	500	300	200
	Nokha	200	500	-300
	Hanumangarh	300	150	150
Haryana	Adampur	1000	1500	-500
	Sirsa	500	500	Unch
	Bhiwani	1000	500	500
	Dhabwali	125	100	25

	Siwani	2000	2500	-500
	Ellanabad	700	400	300
Gujarat	Deesa	100	150	-50
	Patan (Loose)	80	108	-28
	Rajkot	410	579	-169
Madhya pradesh	Dabra	125	-	-
Total Arrivals/Above Markets		8340	8937	-597

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