

Domestic Fundamentals:

- Guar prices declined today in key spot markets due to ample rainfall in Rajasthan sufficient for guar sowing. Now, estimates of equal to last year guar sowing are coming which pulled the market down.
- Prices are likely to take some break from here and should take Rs 300 upside recovery from here as per our estimation.
- Farmers are thinking not to divert their crop sowing pattern from guar to other crop in Alwar region. Normally, farmers plant wheat after guar in Alwar but delay in rainfall this year unable farmers to plant 180 days guar crop.
- Farmers have around 27% guar seed holding in Rajasthan state as reported.
- Ministry of Agriculture in North Darfur (Region of West Sudan) allotted 10000 acres to cultivate guar seed crop this season. Govt encourage farmers to plant more guar crop as it can increase their incomes and can also make their soil fertile.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occurs in next 10 days.

Outlook: Prices of guar are currently moving in a weak tone over rainfall. However, overall price trend should remain bullish for medium term due to lower guar sowing compared to last year.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-95	5020	5020	4810	4915				

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-290	14270	14270	13620	13850				
Oct-14	-310	14770	14780	14200	14480				
Nov-14	-470	15360	15360	14480	14570				

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Aug-14	2-Aug-14	2-Aug-14	28-Jul-14
Bikaner	922	0	922	906
Deesa	3223	149	3372	3154
Sri Ganganagar	2707	0	2707	2695
Jodhpur	998	0	998	938
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Aug-14	2-Aug-14	2-Aug-14	28-Jul-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	5529	0	5529	7309
Nokha	459	0	459	605
Sri Ganganagar	110	0	110	150

Churi and Korma Prices: As of 4 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1225
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 4 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		138	2262
Guargum/Split (Banaskantha)		140	2295
Guargum Powder	200 Mesh 5000 CPS	160	2623
	200 Mesh 3500 CPS	165	2704
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	4-Aug-14	2-Aug-14	
Rajasthan	Jodhpur (Loose)	5000	4900	100
	Jodhpur(Delivery)	5200	5200	Unch
	Sri-Ganganagar(Loose)	4800	4850	-50

	Sri-Ganganagar (Delivery)	5100	5150	-50
	Nagaur (Loose)	4600	5000	-400
	Alwar (loose)	4400	4600	-200
	Churu (Delivery)	4800	5000	-200
	Bikaner (Loose)	4825	4950	-125
	Bikaner (Delivery)	5000	5100	-100
	Khajuwala Bikaner (Loose)	4750	NR	-
	Khajuwala Bikaner (Delivery)	4940	NR	-
	Nokha (Loose)	4650	4900	-250
	Nokha (Delivery)	4817	5076	-259
	Hanumangarh (Loose)	4850	5000	-150
	Hanumangarh (Delivery)	5050	5100	-50
Haryana	Adampur (Loose)	4900	5000	-100
	Adampur (Delivery)	5050	5200	-150
	Sirsa (Loose)	4900	5000	-100
	Bhiwani (Delivery)	4950	5050	-100
	Dhabwali (Loose)	4800	4800	Unch
	Dhabwali (Delivery)	4950	5000	-50
	Siwani (Loose)	4900	5100	-200
	Ellanabad (Loose)	NR	5000	-
Gujarat	Deesa (Loose)	4570	4765	-195
	Patan (Loose)	4750	4755	-5
	Rajkot (Loose)	4770	4755	15
Madhya Pradesh	Dabra (Loose)	NR	4800	-
Guar Gum				
Rajasthan	Jodhpur	13800	14300	-500
	Alwar	14000	14500	-500
Haryana	Sirsa	14100	NR	-
	Bhiwani	13700	14250	-550
	Dhabwali	14000	14200	-200
	Ellanabad	NR	15500	-

Arrivals (Quintals)				
Centre		4-Aug-14	2-Aug-14	Change
Rajasthan	Jodhpur	500	150	350
	Sri-Ganganagar	1000	800	200
	Nagaur	500	100	400
	Alwar	300	400	-100
	Churu	300	500	-200
	Bikaner	300	300	Unch
	Khajuwala Bikaner	400	NR	-

	Nokha	500	300	200
	Hanumangarh	300	200	100
Haryana	Adampur	500	500	Unch
	Sirsa	200	400	-200
	Bhiwani	1000	500	500
	Dhabwali	100	100	Unch
	Siwani	1000	1000	Unch
	Ellanabad	NR	600	-
Gujarat	Deesa	38	84	-46
	Patan (Loose)	35	75	-40
	Rajkot	1815	820	995
Madhya Pradesh	Dabra	NR	100	-
Total Arrival		8788	6929	1859

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