

Domestic Fundamentals:

- Guar prices surge today in key markets on Wednesday over profit bookings at lower levels.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.
- Sowing is yet to start for guar seed in Patan and Kutch district as reported. Lesser rainfall restrict farmers to plant guar seed in their respective fields.
- Prices are likely to take some break from here and should take Rs 300 upside recovery from here as per our estimation.
- Farmers are thinking not to divert their crop sowing pattern from guar to other crop in Alwar region. Normally, farmers plant wheat after guar in Alwar but delay in rainfall this year unable farmers to plant 180 days guar crop.
- Farmers have around 27% guar seed holding in Rajasthan state as reported.
- Ministry of Agriculture in North Darfur (Region of West Sudan) allotted 10000 acres to cultivate guar seed crop this season. Govt encourage farmers to plant more guar crop as it can increase their incomes and can also make their soil fertile.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occurs in next 10 days.

Outlook: Prices of guar are currently moving in a weak tone over rainfall.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Aug-14 | 25 | 5055 | 5085 | 4990 | 5075 | 14245 | - | 15865 | - |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|-------|-------|-------|-------|--------|--------|------|--------|
| Aug-14 | 150 | 14000 | 14290 | 14000 | 14290 | 3508 | - | 5705 | |
| Oct-14 | 130 | 14670 | 14880 | 14600 | 14860 | 3811 | - | 6979 | |
| Nov-14 | 410 | 14700 | 15030 | 14700 | 15010 | 15 | | 17 | |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|----------|
| | 5-Aug-14 | 5-Aug-14 | 5-Aug-14 | 4-Aug-14 |
| Bikaner | 334 | 0 | 334 | 922 |
| Deesa | 3198 | 30 | 3228 | 3223 |
| Sri Ganganagar | 2684 | 98 | 2782 | 2707 |
| Jodhpur | 998 | 0 | 998 | 998 |
| Nokha | 30 | 0 | 30 | 30 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|----------|
| | 5-Aug-14 | 5-Aug-14 | 5-Aug-14 | 4-Aug-14 |
| Deesa | - | - | - | - |
| Bikaner | 30 | 0 | 30 | 30 |
| Jodhpur | 4839 | 0 | 4839 | 5470 |
| Nokha | 220 | 0 | 220 | 340 |
| Sri Ganganagar | 70 | 0 | 70 | 110 |

Churi and Korma Prices: As of 6 August,2014

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 925 |
| Korma | Jodhpur | 1225 |
| Churi | Sri Ganganagar | 875 |
| Korma | Sri Ganganagar | 1200 |

Guar Export Prices: As of 6 August,2014

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum Split (Jodhpur) | | 145 | 2364 |
| Guargum/Split (Banaskantha) | | 146 | 2381 |
| Guargum Powder | 200 Mesh 5000 CPS | 166 | 2707 |
| | 200 Mesh 3500 CPS | 160 | 2609 |
| Guargum Meal | Meal 40% | 13 | 260 |
| | Meal 50% | 18 | 360 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|----------------|----------------------------|-----------------|----------|--------|
| | Guar Seeds | 6-Aug-14 | 5-Aug-14 | |
| Rajasthan | Jodhpur (Loose) | 5150 | 5150 | Unch |
| | Jodhpur(Delivery) | 5250 | 5250 | Unch |
| | Sri-Ganganagar(Loose) | 4900 | 4800 | 100 |
| | Sri-Ganganagar (Delivery) | 5100 | 5100 | Unch |
| | Nagaur (Loose) | 5000 | NR | - |
| | Alwar (loose) | 4600 | 4600 | Unch |
| | Churu (Delivery) | 5000 | 5000 | Unch |
| | Bikaner (Loose) | 4950 | 4825 | 125 |
| | Bikaner (Delivery) | 5100 | 5100 | Unch |
| | Khajuwala Bikaner (Loose) | 4850 | 4850 | Unch |
| | Khajuwala Bikane(Delivery) | 5044 | 5044 | Unch |
| | Nokha(Loose) | 4850 | 4750 | 100 |
| | Nokha (Delivery) | 5025 | 4921 | 104 |
| | Hanumangarh (Loose) | 4950 | 4900 | 50 |
| | Hanumangarh (Delivery) | 5100 | 5100 | Unch |
| Haryana | Adampur (Loose) | 5000 | 5000 | Unch |
| | Adampur (Delivery) | 5200 | 5200 | Unch |
| | Sirsa (Loose) | 5070 | 4950 | 120 |
| | Bhiwani (Delivery) | 5150 | 5050 | 100 |
| | Dhabwali (Loose) | 4900 | 4925 | -25 |
| | Dhabwali (Delivery) | 5100 | 5100 | Unch |
| | Siwani (Loose) | 5100 | 5025 | 75 |
| | Ellanabad (Loose) | 5050 | 4950 | 100 |
| Gujarat | Deesa (Loose) | 4765 | 4585 | 180 |
| | Patan (Loose) | 4755 | 4635 | 120 |
| | Rajkot (Loose) | 4850 | 4745 | 105 |
| Madhya Pradesh | Dabra (Loose) | 4700 | NR | - |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 14500 | 14200 | 300 |
| | Alwar | 14600 | 14300 | 300 |
| Haryana | Sirsa | 14500 | 14300 | 200 |
| | Bhiwani | 14800 | 13700 | 1100 |
| | Dhabwali | 14450 | 14500 | -50 |
| | Ellanabad | 14600 | 14500 | 100 |

Arrivals (Quintals)

| Centre | | 6-Aug-14 | 5-Aug-14 | Change |
|----------------|-------------------|----------|----------|--------|
| Rajasthan | Jodhpur | 300 | 300 | Unch |
| | Sri-Ganganagar | 1000 | 1000 | Unch |
| | Nagaur | NA | NR | - |
| | Alwar | 300 | 200 | 100 |
| | Churu | 300 | 200 | 100 |
| | Bikaner | 200 | 200 | Unch |
| | Khajuwala Bikaner | 400 | 400 | Unch |
| | Nokha | 500 | 500 | Unch |
| | Hanumangarh | 300 | 200 | 100 |
| Haryana | Adampur | 700 | 700 | Unch |
| | Sirsa | 500 | 350 | 150 |
| | Bhiwani | 500 | 500 | Unch |
| | Dhabwali | 90 | 150 | -60 |
| | Siwani | 1500 | 2000 | -500 |
| | Ellanabad | 350 | 350 | Unch |
| Gujarat | Deesa | 57 | 39 | 18 |
| | Patan (Loose) | 66 | 84 | -18 |
| | Rajkot | 830 | 710 | 120 |
| Madhya Pradesh | Dabra | 100 | NR | - |
| Total Arrival | | 7993 | 7883 | 110 |

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