

Domestic Fundamentals:

- Guar seed prices declined today in key markets over higher arrivals compared to prior day.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.
- Sowing is yet to start for guar seed in Patan and Kutch district as reported. Lesser rainfall restrict farmers to plant guar seed in their respective fields.
- Prices are likely to take some break from here and should take Rs 300 upside recovery from here as per our estimation.
- Farmers are thinking not to divert their crop sowing pattern from guar to other crop in Alwar region. Normally, farmers plant wheat after guar in Alwar but delay in rainfall this year unable farmers to plant 180 days guar crop.
- Farmers have around 27% guar seed holding in Rajasthan state as reported.
- Ministry of Agriculture in North Darfur (Region of West Sudan) allotted 10000 acres to cultivate guar seed crop this season. Govt encourage farmers to plant more guar crop as it can increase their incomes and can also make their soil fertile.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occurs in next 10 days.

Outlook: Prices of guar are currently moving in a weak tone over rainfall.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-70.00	5030.00	5050.00	4920.00	5000.00	13930	-315	13926	-1939

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-50.00	14120.00	14250.00	13980.00	14210.00	3754	246	4451	-1254
Oct-14						0	-3811	0	-6979
Nov-14	14679.00	14760.00	14800.00	14550.00	14740.00	4393	0	7308	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Aug-14	6-Aug-14	6-Aug-14	4-Aug-14
Bikaner	284	0	284	922
Deesa	3199	20	3219	3223
Sri Ganganagar	2472	98	2570	2707
Jodhpur	770	0	770	998
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Aug-14	6-Aug-14	6-Aug-14	4-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	4659	10	4669	5470
Nokha	220	0	220	340
Sri Ganganagar	70	0	70	110

Churi and Korma Prices: As of 7 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1225
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 7 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		145	2361
Guargum/Split (Banaskantha)		146	2388
Guargum Powder	200 Mesh 5000 CPS	166	2715
	200 Mesh 3500 CPS	160	2617
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		7-Aug-14	6-Aug-14	
Rajasthan	Jodhpur (Loose)	5125	5150	-25
	Jodhpur(Delivery)	5225	5250	-25
	Sri-Ganganagar(Loose)	4900	4900	Unch

	Sri-Ganganagar (Delivery)	5150	5100	50
	Nagaur (Loose)	4900	5000	-100
	Alwar (loose)	4600	4600	Unch
	Churu (Delivery)	5000	5000	Unch
	Bikaner (Loose)	4950	4950	Unch
	Bikaner (Delivery)	5100	5100	Unch
	Khajuwala Bikaner (Loose)	4850	4850	Unch
	Khajuwala Bikaner (Delivery)	5044	5044	Unch
	Nokha (Loose)	4850	4850	Unch
	Nokha (Delivery)	5024	5025	-1
	Hanumangarh (Loose)	4850	4950	-100
	Hanumangarh (Delivery)	5050	5100	-50
Haryana	Adampur (Loose)	5000	5000	Unch
	Adampur (Delivery)	5200	5200	Unch
	Sirsa (Loose)	5000	5070	-70
	Bhiwani (Delivery)	5100	5150	-50
	Dhabwali (Loose)	4800	4900	-100
	Dhabwali (Delivery)	5025	5100	-75
	Siwani (Loose)	5050	5100	-50
	Ellanabad (Loose)	5000	5050	-50
Gujarat	Deesa (Loose)	4750	4765	-15
	Patan (Loose)	4785	4755	30
	Rajkot (Loose)	4875	4850	25
Madhya pradesh	Dabra (Loose)	4500	4700	-200
Guar Gum				
Rajasthan	Jodhpur	14500	14500	Unch
	Alwar	14600	14600	Unch
Haryana	Sirsa	14500	14500	Unch
	Bhiwani	14300	14800	-500
	Dhabwali	14400	14450	-50
	Ellanabad	14500	14600	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		7-Aug-14	6-Aug-14	Change
Rajasthan	Jodhpur	350	300	50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	NA	-
	Alwar	300	300	Unch
	Churu	300	300	Unch
	Bikaner	200	200	Unch
	Khajuwala Bikaner	300	400	-100
	Nokha	300	500	-200

	Hanumangarh	300	300	Unch
Haryana	Adampur	1000	700	300
	Sirsa	800	500	300
	Bhiwani	500	500	Unch
	Dhabwali	150	90	60
	Siwani	2500	1500	1000
	Ellanabad	400	350	50
Gujarat	Deesa	100	57	43
	Patan (Loose)	62	66	-4
	Rajkot	1020	830	190
Madhya pradesh	Dabra	100	100	Unch
Total Arrivals/Above Markets		9832	7993	1839

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