

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets could not find adequate cues to decide the prices either side.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.
- Sowing is yet to start for guar seed in Patan and Kutch district as reported. Lesser rainfall restrict farmers to plant guar seed in their respective fields.
- Prices are likely to take some break from here and should take Rs 300 upside recovery from here as per our estimation.
- Farmers are thinking not to divert their crop sowing pattern from guar to other crop in Alwar region. Normally, farmers plant wheat after guar in Alwar but delay in rainfall this year unable farmers to plant 180 days guar crop.
- Farmers have around 27% guar seed holding in Rajasthan state as reported.
- Ministry of Agriculture in North Darfur (Region of West Sudan) allotted 10000 acres to cultivate guar seed crop this season. Govt encourage farmers to plant more guar crop as it can increase their incomes and can also make their soil fertile.
- With increasing momentum of precipitation in guar region, guar sowing likely to start specially in rainfed areas like Rajasthan and Gujarat. Earlier, farmers are thinking to plant castor against guar if rainfall not occurs in next 10 days.

Outlook: Prices of guar are currently moving in a weak tone over rainfall.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	105.00	4980.00	5125.00	4960.00	5110.00	20805	6875	8788	-5138

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	370.00	14300.00	14630.00	14100.00	14580.00	3635	-119	3689	-762
Oct-14						0	0	0	0
Nov-14	420.00	14650.00	15210.00	14650.00	15190.00	7981	0	8674	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Aug-14	8-Aug-14	8-Aug-14	4-Aug-14
Bikaner	284	0	284	922
Deesa	3140	60	3200	3223
Sri Ganganagar	2480	0	2480	2707
Jodhpur	770	0	770	998
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Aug-14	8-Aug-14	8-Aug-14	4-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	3992	0	3992	5470
Nokha	200	0	200	340
Sri Ganganagar	70	0	70	110

Churi and Korma Prices: As of 8 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	875
Korma	Jodhpur	1200
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1250

Guar Export Prices: As of 8 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		142	2307
Guargum/Split (Banaskantha)		150	2437
Guargum Powder	200 Mesh 5000 CPS	170	2762
	200 Mesh 3500 CPS	165	2681
Guargum Meal	Meal 40%	12	240
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-Aug-14	7-Aug-14	
Rajasthan	Jodhpur (Loose)	4900	5125	-225
	Jodhpur(Delivery)	5200	5225	-25

	Sri-Ganganagar(Loose)	4900	4900	Unch
	Sri-Ganganagar (Delivery)	5150	5150	Unch
	Nagaur (Loose)	4900	4900	Unch
	Alwar (loose)	4700	4600	100
	Churu (Delivery)	4900	5000	-100
	Bikaner (Loose)	4900	4950	-50
	Bikaner (Delivery)	5050	5100	-50
	Khajuwala Bikaner (Loose)	4950	4850	100
	Khajuwala Bikaner(Delivery)	5148	5044	104
	Nokha(Loose)	4850	4850	Unch
	Nokha (Delivery)	5024.6	5024.6	Unch
	Hanumangarh (Loose)	5000	4850	150
	Hanumangarh (Delivery)	5150	5050	100
	Adampur (Loose)	5050	5000	50
Haryana	Adampur (Delivery)	5250	5200	50
	Sirsa (Loose)	4900	5000	-100
	Bhiwani (Delivery)	5100	5100	Unch
	Dhabwali (Loose)	4800	4800	Unch
	Dhabwali (Delivery)	5000	5025	-25
	Siwani (Loose)	5075	5050	25
	Ellanabad (Loose)	5000	5000	Unch
	Deesa (Loose)	4705	4750	-45
Gujarat	Patan (Loose)	4775	4785	-10
	Rajkot (Loose)	4825	4875	-50
Madhya pradesh	Dabra (Loose)	4500	4700	-200
Guar Gum				
Rajasthan	Jodhpur	14200	14500	-300
	Alwar	14200	14600	-400
Haryana	Sirsa	14500	14500	Unch
	Bhiwani	14400	14300	100
	Dhabwali	14300	14400	-100
	Ellanabad	14500	14500	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		8-Aug-14	7-Aug-14	Change
Rajasthan	Jodhpur	300	350	-50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	200	150	50
	Alwar	200	300	-100
	Churu	200	300	-100
	Bikaner	200	200	Unch
	Khajuwala Bikaner	400	300	100

	Nokha	300	300	Unch
	Hanumangarh	150	300	-150
Haryana	Adampur	1000	1000	Unch
	Sirsa	700	800	-100
	Bhiwani	800	500	300
	Dhabwali	200	150	50
	Siwani	1000	2500	-1500
	Ellanabad	500	400	100
Gujarat	Deesa	65	100	-35
	Patan (Loose)	81	62	19
	Rajkot	895	1020	-125
Madhya pradesh	Dabra	100	100	Unch
Total Arrivals/Above Markets		8291	9832	-1541

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