

Domestic Fundamentals:

- Most of the guar seed and gum markets witnessed weakness today due to higher arrivals compared to prior day.
- Guar sowing area declined to 3.31 lac hectares till 4th Aug 2014 from 4.25 lac hectares compared to last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.
- Sowing is yet to start for guar seed in Patan and Kutch district as reported. Lesser rainfall restrict farmers to plant guar seed in their respective fields.
- Prices are likely to take some break from here and should take Rs 300 upside recovery from here as per our estimation.
- Farmers are thinking not to divert their crop sowing pattern from guar to other crop in Alwar region. Normally, farmers plant wheat after guar in Alwar but delay in rainfall this year unable farmers to plant 180 days guar crop.
- Farmers have around 27% guar seed holding in Rajasthan state as reported.

Outlook: Prices of guar are currently moving in a weak tone over rainfall.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-	-	-	-	-	-	-	10	-
Oct-14	-24	5330	5350	5251	5309	21960	-	20120	-
Nov-14	19	5360	5360	5282	5329	120	-	300	-

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	-120	14530	14620	14340	14470	2438	-	2195	-
Oct-14	-140	15100	15210	14920	15040	6442	-	8957	-
Nov-14	70	15120	15210	15000	15130	65	-	56	-

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Aug-14	10-Aug-14	10-Aug-14	4-Aug-14
Bikaner	234	0	234	922
Deesa	3080	0	3080	3223
Sri Ganganagar	2279	0	2279	2707
Jodhpur	670	0	670	998
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Aug-14	10-Aug-14	10-Aug-14	4-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	3297	0	3297	5470
Nokha	200	0	200	340
Sri Ganganagar	70	0	70	110

Churi and Korma Prices: As of 11 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1300
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 11 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		145	2373
Guargum/Split (Banaskantha)		150	2455
Guargum Powder	200 Mesh 5000 CPS	170	2782
	200 Mesh 3500 CPS	165	2700
Guargum Meal	Meal 40%	12	240
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	11-Aug-14	9-Aug-14	
Rajasthan	Jodhpur (Loose)	4900	5100	-200
	Jodhpur(Delivery)	5100	5300	-200
	Sri-Ganganagar(Loose)	5140	5150	-10
	Sri-Ganganagar (Delivery)	5290	5300	-10

	Nagaur (Loose)	4900	5000	-100
	Alwar (loose)	4750	4900	-150
	Churu (Delivery)	NR	5000	-
	Bikaner (Loose)	5050	5150	-100
	Bikaner (Delivery)	5200	5250	-50
	Khajuwala Bikaner (Loose)	5000	5150	-150
	Khajuwala Bikaner (Delivery)	5200	5356	-156
	Nokha (Loose)	5000	4850	150
	Nokha (Delivery)	5180	5025	155
	Hanumangarh (Loose)	5200	5100	100
	Hanumangarh (Delivery)	5400	5225	175
Haryana	Adampur (Loose)	5050	5100	-50
	Adampur (Delivery)	5250	5300	-50
	Sirsa (Loose)	5100	5110	-10
	Bhiwani (Delivery)	5200	5200	Unch
	Dhabwali (Loose)	5050	5000	50
	Dhabwali (Delivery)	5200	5200	Unch
	Siwani (Loose)	5150	5150	Unch
	Ellanabad (Loose)	5000	5100	-100
Gujarat	Deesa (Loose)	4825	4750	75
	Patan (Loose)	4810	4880	-70
	Rajkot (Loose)	4950	4910	40
Madhya pradesh	Dabra (Loose)	4800	4500	300
Guar Gum				
Rajasthan	Jodhpur	14500	14700	-200
	Alwar	14300	14800	-500
Haryana	Sirsa	15000	15000	Unch
	Bhiwani	14600	14900	-300
	Dhabwali	14600	14600	Unch
	Ellanabad	14800	14700	100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		11-Aug-14	9-Aug-14	Change
Rajasthan	Jodhpur	200	500	-300
	Sri-Ganganagar	1000	600	400
	Nagaur	200	200	Unch
	Alwar	1000	200	800
	Churu	NR	300	-
	Bikaner	300	200	100
	Khajuwala Bikaner	400	400	Unch
	Nokha	500	200	300
	Hanumangarh	60	80	-20

Haryana	Adampur	1200	400	800
	Sirsa	500	600	-100
	Bhiwani	1000	1000	Unch
	Dhabwali	150	300	-150
	Siwani	1500	1000	500
	Ellanabad	800	700	100
Gujarat	Deesa	118	88	30
	Patan (Loose)	103	150	-47
	Rajkot	1250	1240	10
Madhya pradesh	Dabra	NR	250	-
Total Arrivals/Above Markets		10281	8408	1873

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