

### Guar Daily Fundamental Report

#### **Domestic Fundamentals:**

- Guar seed prices increase today in key markets. Lower acreage expectations and good spot demand led the prices upside.
- There is a breeze going on in Western rajasthan which likely to damage the newly sowing guar crop as reported.
- Prices are now depend on upcoming weather. If rainfall occurs in next 3-4 days then prices are likely to fall as it gives boost to the standing guar crop as expected.
- Guar seed prices are likely to be in a bullish mode till expiry due to lower dematted guar stock in NCDEX warehouses as expected.
- India has exported around 11463 tons of guar products (Gum powder, splits and meal) in the first week of August. Out of total 11463 tons, 8304 tons guar gum, 740 tons of guar splits and 2419 tons of guar meal exported till 8<sup>th</sup> August 2014.
- Guar sowing area declined to 3.31 lac hectares till 4<sup>th</sup> Aug 2014 from 4.25 lac hectares planted last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.

**Outlook**: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also gives hint of bullishness in the guar markets.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14									_
Oct-14									
Nov-14									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14									
Oct-14									
Nov-14									



#### **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Siocks	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Bikaner	149	0	149	234
Deesa	2025	0	2025	2881
Sri Ganganagar	1778	0	1778	2279
Jodhpur	420	0	420	589
Nokha	30	0	30	30

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	2572	0	2572	2694
Nokha	180	0	180	200
Sri Ganganagar	70	0	70	70

Churi and Korma Prices: As of 14 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	860
Korma	Jodhpur	1250
Churi	Sri Ganganagar	925
Korma	Sri Ganganagar	1200

**Guar Export Prices: As of 14 August,2014** 

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		156	2555
Guargum/Split (Banaskantha)		158	2588
Guargum Powder	200 Mesh 5000 CPS	178	2916
Guargum Fowder	200 Mesh 3500 CPS	173	2834
Guargum Maal	Meal 40%	12	240
Guargum Meal	Meal 50%	17	340

**Guar Seed Prices at Key Spot Markets:** 

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	14-Aug-14	13-Aug-14	
Rajasthan	Jodhpur (Loose)	5300	5400	-100
	Jodhpur(Delivery)	5500	5650	-150



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	Sri-Ganganagar(Loose)	5200	5150	50
	Sri-Ganganagar (Delivery)	5700	5300	400
	Nagaur (Loose)	5150	5150	Unch
	Alwar (loose)	5250	4950	300
	Churu (Delivery)	NR	4900	-
	Bikaner (Loose)	5350	5250	100
	Bikaner (Delivery)	5550	5400	150
	Khajuwala Bikaner (Loose)	5300	5300	Unch
	Khajuwala Bikane(Delivery)	5512	5512	Unch
	Nokha(Loose)	5350	5300	50
	Nokha (Delivery)	5543	5491	52
	Hanumangarh (Loose)	5400	5350	50
	Hanumangarh (Delivery)	5550	5500	50
	Adampur (Loose)	5350	5300	50
	Adampur (Delivery)	5550	5500	50
	Sirsa (Loose)	5400	5300	100
Haryana	Bhiwani (Delivery)	5500	5425	75
пагуана	Dhabwali (Loose)	5375	5250	125
	Dhabwali (Delivery)	5575	5425	150
	Siwani (Loose)	5400	5425	-25
	Ellanabad (Loose)	5400	5350	50
	Deesa (Loose)	5300	5180	120
Gujarat	Patan (Loose)	NR	5010	-
	Rajkot (Loose)	5275	5075	200
Madhya Pradesh	Dabra (Loose)	4500	4500	Unch
	Guar Gum			
Rajasthan	Jodhpur	15600	15600	Unch
Najastiiaii	Alwar	15800	15200	600
	Sirsa	15800	15400	400
Harvana	Bhiwani	15800	15200	600
Haryana	Dhabwali	15500	15700	-200
	Ellanabad	15500	15500	Unch

Arrivals (Quintals)						
Centre		14-Aug-14	13-Aug-14	Change		
	Jodhpur	500	250	250		
	Sri-Ganganagar	2000	2000	Unch		
Doigothan	Nagaur	200	250	-50		
Rajasthan	Alwar	1000	1500	-500		
	Churu	NR	1000	-		
	Bikaner	300	300	Unch		



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	Khajuwala Bikaner	600	500	100
	Nokha	500	500	Unch
	Hanumangarh	300	100	200
	Adampur	6000	2000	4000
	Sirsa	1000	800	200
Horyona	Bhiwani	2000	1500	500
Haryana	Dhabwali	200	80	120
	Siwani	3500	1000	2500
	Ellanabad	700	700	Unch
	Deesa	198	176	22
Gujarat	Patan (Loose)	NR	175	-
	Rajkot	1750	1260	490
Madhya Pradesh	Dabra	100	100	Unch
Total	Total Arrival			6657

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