

# Guar Daily Fundamental Report 19<sup>th</sup> Aug, 2014

#### **Domestic Fundamentals:**

- Guar seed prices stay steady to weak instead of lower arrival on Saturday.
- Total arrival of guar seed is down by 8823 quintal from last day.
- There is a breeze going on in Western rajasthan which likely to damage the newly sowing guar crop as reported.
- Prices are now depend on upcoming weather. If rainfall occurs in next 3-4 days then prices are likely to fall as it gives boost to the standing guar crop as expected.
- Guar seed prices are likely to be in a bullish mode till expiry due to lower dematted guar stock in NCDEX warehouses as expected.
- India has exported around 11463 tons of guar products (Gum powder, splits and meal) in the first week of August. Out of total 11463 tons, 8304 tons guar gum, 740 tons of guar splits and 2419 tons of guar meal exported till 8<sup>th</sup> August 2014.
- Guar sowing area declined to 3.31 lac hectares till 4<sup>th</sup> Aug 2014 from 4.25 lac hectares planted last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.

**Outlook**: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also gives hint of bullishness in the guar markets.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14									
Oct-14									
Nov-14									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14									
Oct-14									
Nov-14									



#### **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Otocks	14-Aug-14	14-Aug-14	14-Aug-14	11-Aug-14
Bikaner	149	0	149	234
Deesa	2016	0	2016	2881
Sri Ganganagar	1499	0	1499	2279
Jodhpur	227	0	227	589
Nokha	30	0	30	30

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	14-Aug-14	14-Aug-14	14-Aug-14	11-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	2572	0	2572	2694
Nokha	180	0	180	200
Sri Ganganagar	70	0	70	70

Churi and Korma Prices: As of 16 August, 2014

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Commodity	Center	Rs/75kg			
Churi	Jodhpur	950			
Korma	Jodhpur	1275			
Churi	Sri Ganganagar	900			
Korma	Sri Ganganagar	1225			

## **Guar Export Prices: As of 16 August,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		155	2542
Guargum/Split (Banaskantha)		158	2591
Guargum Powder	200 Mesh 5000 CPS	178	2919
Guargum Fowder	200 Mesh 3500 CPS	173	2837
Guargum Maal	Meal 40%	12	240
Guargum Meal	Meal 50%	17	340

## **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/QtI)		Change
	Guar Seeds	16-Aug-14	14-Aug-14	
Rajasthan	Jodhpur (Loose)	5200	5300	-100



	Jodhpur(Delivery)	5600	5500	100
	Sri-Ganganagar(Loose)	5400	5200	200
	Sri-Ganganagar (Delivery)	5600	5700	-100
	Nagaur (Loose)	5250	5150	100
	Alwar (loose)	5100	5250	-150
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	5400	5350	50
	Bikaner (Delivery)	5550	5550	Unch
	Khajuwala Bikaner (Loose)	5300	5300	Unch
	Khajuwala Bikane(Delivery)	5512	5512	Unch
	Nokha(Loose)	5350	5350	Unch
	Nokha (Delivery)	5543	5543	Unch
	Hanumangarh (Loose)	5300	5400	-100
	Hanumangarh (Delivery)	5500	5550	-50
	Adampur (Loose)	5350	5350	Unch
	Adampur (Delivery)	5500	5550	-50
	Sirsa (Loose)	5400	5400	Unch
Harvana	Bhiwani (Delivery)	5425	5500	-75
Haryana	Dhabwali (Loose)	5350	5375	-25
	Dhabwali (Delivery)	5525	5575	-50
	Siwani (Loose)	5400	5400	Unch
	Ellanabad (Loose)	5400	5400	Unch
	Deesa (Loose)	Closed	5300	-
Gujarat	Patan (Loose)	Closed	NR	-
	Rajkot (Loose)	Closed	5275	-
Madhya Pradesh	Dabra (Loose)	4500	4500	Unch
	Guar Gum			
Rajasthan	Jodhpur	15500	15600	-100
Najastilali	Alwar	15500	15800	-300
	Sirsa	15700	15800	-100
Haryana	Bhiwani	15250	15800	-550
i iai yaiia	Dhabwali	15700	15500	200
	Ellanabad	15700	15500	200

Arrivals (Quintals)						
Ce	16-Aug-14	15-Aug-14	Change			
Rajasthan	Jodhpur	600	500	100		
	Sri-Ganganagar	500	2000	-1500		
	Nagaur	350	200	150		
	Alwar	1000	1000	Unch		
	Churu	NR	NR	-		



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	Bikaner	200	300	-100
	Khajuwala Bikaner	800	600	200
	Nokha	300	500	-200
	Hanumangarh	125	300	-175
	Adampur	2000	6000	-4000
	Sirsa	800	1000	-200
Harvana	Bhiwani	3000	2000	1000
Haryana	Dhabwali	100	200	-100
	Siwani	1500	3500	-2000
	Ellanabad	700	700	Unch
	Deesa	Closed	198	-
Gujarat	Patan (Loose)	Closed	NR	-
	Rajkot	Closed	1750	-
Madhya Pradesh	Dabra	50	100	-50
Total	Arrival	12025	20848	-8823

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