

Domestic Fundamentals:

- Guar seed prices showed firmed instead of higher arrival on Tuesday.
- Total arrival of guar seed is up by 3055 quintal from last day.
- There is a breeze going on in Western Rajasthan which likely to damage the newly sowing guar crop as reported.
- Height of the guar crop in Patan region of Gujrat is 0.5 feet to 1 foot as reported. Crop quality is good at present and if rain occurs in next 5 to 10 days then yield would likely to improve.
- Guar seed prices are likely to be in a bullish mode till expiry due to lower dematted guar stock in NCDEX warehouses as expected.
- India has exported around 11463 tons of guar products (Gum powder, splits and meal) in the first week of August. Out of total 11463 tons, 8304 tons guar gum, 740 tons of guar splits and 2419 tons of guar meal exported till 8th August 2014.
- Guar sowing area declined to 3.31 lac hectares till 4th Aug 2014 from 4.25 lac hectares planted last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|----------|----------|----------|----------|--------|--------|-----|--------|
| Aug-14 | 610.00 | 16180.00 | 16320.00 | 15950.00 | 16320.00 | 232 | -- | 268 | -- |
| Oct-14 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Nov-14 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|----------|----------|----------|----------|--------|--------|-------|--------|
| Aug-14 | 590.00 | 16490.00 | 17060.00 | 16490.00 | 17000.00 | 12,346 | -- | 12316 | -- |
| Oct-14 | 600.00 | 16800.00 | 17210.00 | 16720.00 | 17150.00 | 506 | -- | 569 | -- |
| Nov-14 | 210.00 | 5705.00 | 5840.00 | 5700.00 | 5840.00 | 155 | -- | 722 | -- |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 18-Aug-14 | 18-Aug-14 | 18-Aug-14 | 11-Aug-14 |
| Bikaner | 149 | 0 | 149 | 234 |
| Deesa | 2016 | 0 | 2016 | 2881 |
| Sri Ganganagar | 1499 | 0 | 1499 | 2279 |
| Jodhpur | 227 | 0 | 227 | 589 |
| Nokha | 30 | 0 | 30 | 30 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 18-Aug-14 | 18-Aug-14 | 18-Aug-14 | 11-Aug-14 |
| Deesa | - | - | - | - |
| Bikaner | 30 | 0 | 30 | 30 |
| Jodhpur | 2572 | 0 | 2572 | 2694 |
| Nokha | 180 | 0 | 180 | 200 |
| Sri Ganganagar | 70 | 0 | 70 | 70 |

Churi and Korma Prices: As of 19 August,2014

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 950 |
| Korma | Jodhpur | 1275 |
| Churi | Sri Ganganagar | 900 |
| Korma | Sri Ganganagar | 1225 |

Guar Export Prices: As of 19 August,2014

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum Split (Jodhpur) | | 161 | 2652 |
| Guargum/Split (Banaskantha) | | 165 | 2717 |
| Guargum Powder | 200 Mesh 5000 CPS | 185 | 3047 |
| | 200 Mesh 3500 CPS | 180 | 2964 |
| Guargum Meal | Meal 40% | 13 | 260 |
| | Meal 50% | 18 | 360 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|-----------------------|-----------------|-----------|--------|
| | Guar Seeds | 19-Aug-14 | 16-Aug-14 | |
| Rajasthan | Jodhpur (Loose) | 5500 | 5200 | 300 |
| | Jodhpur(Delivery) | 5900 | 5600 | 300 |
| | Sri-Ganganagar(Loose) | 5525 | 5400 | 125 |

| | | | | |
|----------------|------------------------------|--------|--------|------|
| | Sri-Ganganagar (Delivery) | 5725 | 5600 | 125 |
| | Nagaur (Loose) | 5250 | 5250 | Unch |
| | Alwar (loose) | 5250 | 5100 | 150 |
| | Churu (Delivery) | NR | NR | - |
| | Bikaner (Loose) | 5700 | 5400 | 300 |
| | Bikaner (Delivery) | 5900 | 5550 | 350 |
| | Khajuwala Bikaner (Loose) | NR | 5300 | - |
| | Khajuwala Bikaner (Delivery) | NR | 5512 | - |
| | Nokha (Loose) | 5600 | 5350 | 250 |
| | Nokha (Delivery) | 5802 | 5543 | 259 |
| | Hanumangarh (Loose) | 5550 | 5300 | 250 |
| | Hanumangarh (Delivery) | 5750 | 5500 | 250 |
| Haryana | Adampur (Loose) | 5500 | 5350 | 150 |
| | Adampur (Delivery) | 5700 | 5500 | 200 |
| | Sirsa (Loose) | 5650 | 5400 | 250 |
| | Bhiwani (Delivery) | 5650 | 5425 | 225 |
| | Dhabwali (Loose) | 5450 | 5350 | 100 |
| | Dhabwali (Delivery) | 5750 | 5525 | 225 |
| | Siwani (Loose) | 5700 | 5400 | 300 |
| | Ellanabad (Loose) | 5600 | 5400 | 200 |
| Gujarat | Deesa (Loose) | NR | Closed | - |
| | Patan (Loose) | 5355 | Closed | - |
| | Rajkot (Loose) | Closed | Closed | - |
| Madhya Pradesh | Dabra (Loose) | 4500 | 4500 | Unch |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 16100 | 15500 | 600 |
| | Alwar | NR | 15500 | - |
| Haryana | Sirsa | 16500 | 15700 | 800 |
| | Bhiwani | 16550 | 15250 | 1300 |
| | Dhabwali | 16350 | 15700 | 650 |
| | Ellanabad | 16400 | 15700 | 700 |

| Arrivals (Quintals) | | | | |
|---------------------|-------------------|-----------|-----------|--------|
| Centre | | 19-Aug-14 | 16-Aug-14 | Change |
| Rajasthan | Jodhpur | 500 | 600 | -100 |
| | Sri-Ganganagar | 1000 | 500 | 500 |
| | Nagaur | 150 | 350 | -200 |
| | Alwar | 1000 | 1000 | Unch |
| | Churu | NR | NR | - |
| | Bikaner | 300 | 200 | 100 |
| | Khajuwala Bikaner | NR | 800 | - |

| | | | | |
|----------------|---------------|--------|--------|------|
| | Nokha | 500 | 300 | 200 |
| | Hanumangarh | 200 | 125 | 75 |
| Haryana | Adampur | 3000 | 2000 | 1000 |
| | Sirsa | 1300 | 800 | 500 |
| | Bhiwani | 3000 | 3000 | Unch |
| | Dhabwali | 100 | 100 | Unch |
| | Siwani | 3000 | 1500 | 1500 |
| | Ellanabad | 700 | 700 | Unch |
| Gujarat | Deesa | NR | Closed | - |
| | Patan (Loose) | 280 | Closed | - |
| | Rajkot | Closed | Closed | - |
| Madhya Pradesh | Dabra | 50 | 50 | Unch |
| Total Arrival | | 15080 | 12025 | 3055 |

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