

Domestic Fundamentals:

- Guar seed prices showed firmed instead of higher arrival on Wednesday.
- Total arrival of guar seed is up by 4031 quintal from last day.
- Height of the guar crop in Patan region of Gujrat is 0.5 feet to 1 foot as reported. Crop quality is good at present and if rain occurs in next 5 to 10 days then yield would likely to improve.
- 2000 bags stock in Himmatnagar Mandi sabarkantha region. Farmers have 15-20% stock in this region as reported. Today only 25 bags arrived in the Mandi of guar. 20-25% acreage increase in the district according to trader.
- Guar seed prices are likely to be in a bullish mode till expiry due to lower dematted guar stock in NCDEX warehouses as expected.
- India has exported around 11463 tons of guar products (Gum powder, splits and meal) in the first week of August. Out of total 11463 tons, 8304 tons guar gum, 740 tons of guar splits and 2419 tons of guar meal exported till 8th August 2014.
- Guar sowing area declined to 3.31 lac hectares till 4th Aug 2014 from 4.25 lac hectares planted last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	160.00	6000.00	6000.00	5800.00	5990.00	402	--	638	--
Oct-14	--	--	--	--	--	--	--	--	--
Nov-14	--	--	--	--	--	--	--	--	--

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Aug-14	650.00	16450.00	16930.00	16180.00	16930.00	176	--	207	--
Oct-14	680.00	17140.00	17700.00	16800.00	17700.00	18,131	--	12847	--
Nov-14	680.00	17390.00	17890.00	17000.00	17890.00	582	--	569	--

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Aug-14	19-Aug-14	19-Aug-14	18-Aug-14
Bikaner	149	0	149	149
Deesa	2016	0	2016	2016
Sri Ganganagar	1499	0	1499	1499
Jodhpur	227	0	227	227
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Aug-14	19-Aug-14	19-Aug-14	18-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	2572	0	2572	2572
Nokha	180	0	180	180
Sri Ganganagar	70	0	70	70

Churi and Korma Prices: As of 20 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1275
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1225

Guar Export Prices: As of 20 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		165	2720
Guargum/Split (Banaskantha)		165	2720
Guargum Powder	200 Mesh 5000 CPS	185	3050
	200 Mesh 3500 CPS	180	2967
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	20-Aug-14	19-Aug-14	
Rajasthan	Jodhpur (Loose)	5600	5500	100
	Jodhpur(Delivery)	5900	5900	Unch
	Sri-Ganganagar(Loose)	5750	5525	225

	Sri-Ganganagar (Delivery)	5900	5725	175
	Nagaur (Loose)	NR	5250	-
	Alwar (loose)	5400	5250	150
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	5750	5700	50
	Bikaner (Delivery)	5900	5900	Unch
	Khajuwala Bikaner (Loose)	NR	NR	-
	Khajuwala Bikaner(Delivery)	NR	NR	-
	Nokha(Loose)	5700	5600	100
	Nokha (Delivery)	5905	5802	103
	Hanumangarh (Loose)	5600	5550	50
	Hanumangarh (Delivery)	5950	5750	200
Haryana	Adampur (Loose)	5600	5500	100
	Adampur (Delivery)	5800	5700	100
	Sirsa (Loose)	5690	5650	40
	Bhiwani (Delivery)	5800	5650	150
	Dhabwali (Loose)	5500	5450	50
	Dhabwali (Delivery)	5700	5750	-50
	Siwani (Loose)	5700	5700	Unch
	Ellanabad (Loose)	5660	5600	60
Gujarat	Deesa (Loose)	5570	NR	-
	Patan (Loose)	NR	5355	-
	Rajkot (Loose)	Closed	Closed	-
Madhya Pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	16500	16100	400
	Alwar	NR	NR	-
Haryana	Sirsa	16600	16500	100
	Bhiwani	17000	16550	450
	Dhabwali	16300	16350	-50
	Ellanabad	16300	16400	-100

Arrivals (Quintals)				
Centre		20-Aug-14	19-Aug-14	Change
Rajasthan	Jodhpur	600	500	100
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	NR	150	-
	Alwar	2000	1000	1000
	Churu	NR	NR	-
	Bikaner	500	300	200
	Khajuwala Bikaner	NR	NR	-

	Nokha	500	500	Unch
	Hanumangarh	500	200	300
Haryana	Adampur	4000	3000	1000
	Sirsa	1500	1300	200
	Bhiwani	5000	3000	2000
	Dhabwali	300	100	200
	Siwani	2000	3000	-1000
	Ellanabad	700	700	Unch
Gujarat	Deesa	311	NR	-
	Patan (Loose)	NR	280	-
	Rajkot	Closed	Closed	-
Madhya Pradesh	Dabra	200	50	150
Total Arrival		19111	15080	4031

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