

Domestic Fundamentals:

- Guar seed prices showed firmed instead of higher arrival on Thursday.
- Total arrival of guar seed is up by 4950 quintal from last day.
- Height of the guar crop in Patan region of Gujrat is 0.5 feet to 1 foot as reported. Crop quality is good at present and if rain occurs in next 5 to 10 days then yield would likely to improve.
- 2000 bags stock in Himmatnagar Mandi sabarkantha region. Farmers have 15-20% stock in this region as reported. Today only 25 bags arrived in the Mandi of guar. 20-25% acreage increase in the district according to trader.
- Guar seed prices are likely to be in a bullish mode till expiry due to lower dematted guar stock in NCDEX warehouses as expected.
- India has exported around 11463 tons of guar products (Gum powder, splits and meal) in the first week of August. Out of total 11463 tons, 8304 tons guar gum, 740 tons of guar splits and 2419 tons of guar meal exported till 8th August 2014.
- Guar sowing area declined to 3.31 lac hectares till 4th Aug 2014 from 4.25 lac hectares planted last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

[illegible]**NCDEX Guar Gum Future Quotes:**[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Aug-14	20-Aug-14	20-Aug-14	18-Aug-14
Bikaner	149	0	149	149
Deesa	2016	0	2016	2016
Sri Ganganagar	1338	0	1338	1499
Jodhpur	227	0	227	227
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Aug-14	20-Aug-14	20-Aug-14	18-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	2449	0	2449	2572
Nokha	180	0	180	180
Sri Ganganagar	70	0	70	70

Churi and Korma Prices: As of 21 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1325
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1375

Guar Export Prices: As of 21 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		178	2930
Guargum/Split (Banaskantha)		175	2880
Guargum Powder	200 Mesh 5000 CPS	195	3209
	200 Mesh 3500 CPS	190	3127
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	21-Aug-14	20-Aug-14	
Rajasthan	Jodhpur (Loose)	6000	5600	400
	Jodhpur(Delivery)	6300	5900	400
	Sri-Ganganagar(Loose)	6200	5750	450

	Sri-Ganganagar (Delivery)	6400	5900	500
	Nagaur (Loose)	NR	NR	-
	Alwar (loose)	5800	5400	400
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	6050	5750	300
	Bikaner (Delivery)	6200	5900	300
	Khajuwala Bikaner (Loose)	NR	NR	-
	Khajuwala Bikaner(Delivery)	NR	NR	-
	Nokha(Loose)	6100	5700	400
	Nokha (Delivery)	6320	5905	415
	Hanumangarh (Loose)	6100	5600	500
	Hanumangarh (Delivery)	6250	5950	300
Haryana	Adampur (Loose)	6000	5600	400
	Adampur (Delivery)	6200	5800	400
	Sirsa (Loose)	6250	5690	560
	Bhiwani (Delivery)	6200	5800	400
	Dhabwali (Loose)	6000	5500	500
	Dhabwali (Delivery)	6250	5700	550
	Siwani (Loose)	6100	5700	400
	Ellanabad (Loose)	6000	5660	340
Gujarat	Deesa (Loose)	5985	5570	415
	Patan (Loose)	6000	NR	-
	Rajkot (Loose)	5700	Closed	-
Madhya Pradesh	Dabra (Loose)	4800	4500	300
Guar Gum				
Rajasthan	Jodhpur	17800	16500	1300
	Alwar	18200	NR	-
Haryana	Sirsa	18300	16600	1700
	Bhiwani	18000	17000	1000
	Dhabwali	17600	16300	1300
	Ellanabad	17800	16300	1500

Arrivals (Quintals)				
Centre		21-Aug-14	20-Aug-14	Change
Rajasthan	Jodhpur	1000	600	400
	Sri-Ganganagar	2000	1000	1000
	Nagaur	NR	NR	-
	Alwar	3000	2000	1000
	Churu	NR	NR	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	NR	NR	-

	Nokha	1000	500	500
	Hanumangarh	100	500	-400
Haryana	Adampur	4000	4000	Unch
	Sirsa	3000	1500	1500
	Bhiwani	1000	5000	-4000
	Dhabwali	100	300	-200
	Siwani	3000	2000	1000
	Ellanabad	500	700	-200
Gujarat	Deesa	506	311	195
	Patan (Loose)	405	NR	-
	Rajkot	3850	Closed	-
Madhya Pradesh	Dabra	100	200	-100
Total Arrival		24061	19111	4950

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