

Domestic Fundamentals:

- Guar seed prices showed weak on Saturday as there was no demand from the market.
- Height of the guar crop in Patan region of Gujrat is 0.5 feet to 1 foot as reported. Crop quality is good at present and if rain occurs in next 5 to 10 days then yield would likely to improve.
- 2000 bags stock in Himmatnagar Mandi sabarkantha region. Farmers have 15-20% stock in this region as reported. Today only 25 bags arrived in the Mandi of guar. 20-25% acreage increase in the district according to trader.
- Guar seed prices are likely to be in a bullish mode till expiry due to lower dematted guar stock in NCDEX warehouses as expected.
- India has exported around 11463 tons of guar products (Gum powder, splits and meal) in the first week of August. Out of total 11463 tons, 8304 tons guar gum, 740 tons of guar splits and 2419 tons of guar meal exported till 8th August 2014.
- Guar sowing area declined to 3.31 lac hectares till 4th Aug 2014 from 4.25 lac hectares planted last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

[illegible]**NCDEX Guar Gum Future Quotes:**[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Aug-14	22-Aug-14	22-Aug-14	18-Aug-14
Bikaner	114	0	114	149
Deesa	1768	0	1768	2016
Sri Ganganagar	1278	0	1278	1499
Jodhpur	69	0	69	227
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Aug-14	22-Aug-14	22-Aug-14	18-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	2223	0	2223	2572
Nokha	180	0	180	180
Sri Ganganagar	70	0	70	70

Churi and Korma Prices: As of 23 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1325
Churi	Sri Ganganagar	950
Korma	Sri Ganganagar	1375

Guar Export Prices: As of 23 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		170	2812
Guargum/Split (Banaskantha)		165	2730
Guargum Powder	200 Mesh 5000 CPS	185	3060
	200 Mesh 3500 CPS	180	2978
Guargum Meal	Meal 40%	13	260
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-Aug-14	22-Aug-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5600	5800	-200
	Jodhpur(Delivery)	5900	6000	-100
	Sri-Ganganagar(Loose)	5750	6050	-300
	Sri-Ganganagar (Delivery)	5950	6350	-400

	Nagaur (Loose)	5800	5800	Unch
	Alwar (loose)	5400	5400	Unch
	Churu (Delivery)	5900	5900	Unch
	Bikaner (Loose)	5700	5850	-150
	Bikaner (Delivery)	5900	6050	-150
	Khajuwala Bikaner (Loose)	NA	NA	-
	Khajuwala Bikaner (Delivery)	NA	NA	-
	Nokha (Loose)	5700	5950	-250
	Nokha (Delivery)	5905	6164	-259
	Hanumangarh (Loose)	5800	5850	-50
	Hanumangarh (Delivery)	6000	6050	-50
Haryana	Adampur (Loose)	5800	5900	-100
	Adampur (Delivery)	6000	6100	-100
	Sirsa (Loose)	5850	6000	-150
	Bhiwani (Delivery)	5900	5950	-50
	Dhabwali (Loose)	5750	5950	-200
	Dhabwali (Delivery)	5900	6150	-250
	Siwani (Loose)	5800	5950	-150
	Ellanabad (Loose)	5800	5850	-50
Gujarat	Deesa (Loose)	5700	NA	-
	Patan (Loose)	5750	NA	-
	Rajkot (Loose)	5375	5675	-300
Madhya Pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	17000	17000	Unch
	Alwar	17100	17200	-100
Haryana	Sirsa	16400	17400	-1000
	Bhiwani	16800	17600	-800
	Dhabwali	16500	17100	-600
	Ellanabad	16600	17400	-800

Arrivals (Quintals)				
Centre		23-Aug-14	22-Aug-14	Change
Rajasthan	Jodhpur	500	500	Unch
	Sri-Ganganagar	1000	1500	-500
	Nagaur	200	300	-100
	Alwar	300	1000	-700
	Churu	500	1000	-500
	Bikaner	200	200	Unch
	Khajuwala Bikaner	NA	NA	-
	Nokha	500	1000	-500

	Hanumangarh	200	300	-100
Haryana	Adampur	4000	6000	-2000
	Sirsa	1500	2500	-1000
	Bhiwani	2000	2000	Unch
	Dhabwali	250	200	50
	Siwani	1000	2500	-1500
	Ellanabad	500	500	Unch
Gujarat	Deesa	249	NA	-
	Patan (Loose)	489	NA	-
	Rajkot	4510	4460	50
Madhya Pradesh	Dabra	125	200	-75
Total Arrival		18023	24160	-6137

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