

Domestic Fundamentals:

- Guar seed prices showed weak on Monday instead of lower arrival from major key markets.
- Arrival of guar seed is lower by 7642 quintal from last day.
- Height of the guar crop in Patan region of Gujrat is 0.5 feet to 1 foot as reported. Crop quality is good at present and if rain occurs in next 5 to 10 days then yield would likely to improve.
- 2000 bags stock in Himmatnagar Mandi sabarkantha region. Farmers have 15-20% stock in this region as reported. Today only 25 bags arrived in the Mandi of guar. 20-25% acreage increase in the district according to trader.
- Guar seed prices are likely to be in a bullish mode till expiry due to lower dematted guar stock in NCDEX warehouses as expected.
- India has exported around 11463 tons of guar products (Gum powder, splits and meal) in the first week of August. Out of total 11463 tons, 8304 tons guar gum, 740 tons of guar splits and 2419 tons of guar meal exported till 8th August 2014.
- Guar sowing area declined to 3.31 lac hectares till 4th Aug 2014 from 4.25 lac hectares planted last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:[illegible]**NCDEX Guar Gum Future Quotes:**[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Aug-14	23-Aug-14	23-Aug-14	18-Aug-14
Bikaner	114	0	114	149
Deesa	1768	0	1768	2016
Sri Ganganagar	1278	0	1278	1499
Jodhpur	69	0	69	227
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Aug-14	23-Aug-14	23-Aug-14	18-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	2223	0	2223	2572
Nokha	180	0	180	180
Sri Ganganagar	70	0	70	70

Churi and Korma Prices: As of 25 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	970
Korma	Jodhpur	1300
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As of 25 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		168	2781
Guargum/Split (Banaskantha)		165	2731
Guargum Powder	200 Mesh 5000 CPS	185	3062
	200 Mesh 3500 CPS	180	2979
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-Aug-14	23-Aug-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5500	5600	-100
	Jodhpur(Delivery)	5700	5900	-200
	Sri-Ganganagar(Loose)	5700	5750	-50

	Sri-Ganganagar (Delivery)	5850	5950	-100
	Nagaur (Loose)	Closed	5800	-
	Alwar (loose)	5300	5400	-100
	Churu (Delivery)	5800	5900	-100
	Bikaner (Loose)	5700	5700	Unch
	Bikaner (Delivery)	5900	5900	Unch
	Khajuwala Bikaner (Loose)	5700	NA	-
	Khajuwala Bikaner (Delivery)	5928	NA	-
	Nokha (Loose)	5550	5700	-150
	Nokha (Delivery)	5750	5905	-155
	Hanumangarh (Loose)	5725	5800	-75
	Hanumangarh (Delivery)	5900	6000	-100
Haryana	Adampur (Loose)	5775	5800	-25
	Adampur (Delivery)	6000	6000	Unch
	Sirsa (Loose)	5850	5850	Unch
	Bhiwani (Delivery)	5950	5900	50
	Dhabwali (Loose)	5700	5750	-50
	Dhabwali (Delivery)	5900	5900	Unch
	Siwani (Loose)	5875	5800	75
	Ellanabad (Loose)	5800	5800	Unch
Gujarat	Deesa (Loose)	Closed	5700	-
	Patan (Loose)	5380	5750	-370
	Rajkot (Loose)	Closed	5375	-
Madhya Pradesh	Dabra (Loose)	4500	4800	-300
Guar Gum				
Rajasthan	Jodhpur	16800	17000	-200
	Alwar	16800	17100	-300
Haryana	Sirsa	16700	16400	300
	Bhiwani	17800	16800	1000
	Dhabwali	16700	16500	200
	Ellanabad	16700	16600	100

Arrivals (Quintals)				
Centre		25-Aug-14	23-Aug-14	Change
Rajasthan	Jodhpur	500	500	Unch
	Sri-Ganganagar	500	1000	-500
	Nagaur	Closed	200	-
	Alwar	300	300	Unch
	Churu	300	500	-200
	Bikaner	300	200	100
	Khajuwala Bikaner	400	NA	-

	Nokha	500	500	Unch
	Hanumangarh	150	200	-50
Haryana	Adampur	4000	4000	Unch
	Sirsa	1000	1500	-500
	Bhiwani	500	2000	-1500
	Dhabwali	300	250	50
	Siwani	1000	1000	Unch
	Ellanabad	400	500	-100
Gujarat	Deesa	Closed	249	-
	Patan (Loose)	131	489	-358
	Rajkot	Closed	4510	-
Madhya Pradesh	Dabra	100	125	-25
Total Arrival		10381	18023	-7642

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