

Domestic Fundamentals:

- Guar seed prices showed steady to weak on Tuesday due to lower arrival from major key markets.
- Arrival of guar seed is lower by 1443 quintal from last day.
- Height of the guar crop in Patan region of Gujrat is 0.5 feet to 1 foot as reported. Crop quality is good at present and if rain occurs in next 5 to 10 days then yield would likely to improve.
- 2000 bags stock in Himmatnagar Mandi sabarkantha region. Farmers have 15-20% stock in this region as reported. Today only 25 bags arrived in the Mandi of guar. 20-25% acreage increase in the district according to trader.
- Guar seed prices are likely to be in a bullish mode till expiry due to lower dematted guar stock in NCDEX warehouses as expected.
- India has exported around 11463 tons of guar products (Gum powder, splits and meal) in the first week of August. Out of total 11463 tons, 8304 tons guar gum, 740 tons of guar splits and 2419 tons of guar meal exported till 8th August 2014.
- Guar sowing area declined to 3.31 lac hectares till 4th Aug 2014 from 4.25 lac hectares planted last year same period.
- India has exported 55463 tons in July month which is lower compared to 60634 tons exported in June 2014.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-11	--	--	--	--	--	--	--	--	--
Nov-14	--	--	--	--	--	--	--	--	--
Dec-14	--	--	--	--	--	--	--	--	--

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-11	-220.00	16650.00	16880.00	16090.00	16490.00	18,333	6,905	11682	11,354
Nov-14	-330.00	16690.00	16970.00	16260.00	16600.00	588	347	594	566
Dec-14	-220.00	16650.00	16880.00	16090.00	16490.00A	--	--	--	--

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Aug-14	25-Aug-14	25-Aug-14	25-Aug-14
Bikaner	114	0	114	114
Deesa	1768	0	1768	1768
Sri Ganganagar	1278	0	1278	1278
Jodhpur	69	0	69	69
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Aug-14	25-Aug-14	25-Aug-14	25-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	2223	0	2223	2223
Nokha	180	0	180	180
Sri Ganganagar	70	0	70	70

Churi and Korma Prices: As of 26 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	970
Korma	Jodhpur	1300
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As of 26 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		165	2728
Guargum/Split (Banaskantha)		165	2728
Guargum Powder	200 Mesh 5000 CPS	185	3058
	200 Mesh 3500 CPS	180	2976
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-Aug-14	25-Aug-14	
Rajasthan	Jodhpur (Loose)	5300	5500	-200

	Jodhpur(Delivery)	5700	5700	Unch
	Sri-Ganganagar(Loose)	5700	5700	Unch
	Sri-Ganganagar (Delivery)	5850	5850	Unch
	Nagaur (Loose)	NA	NA	-
	Alwar (loose)	5300	5300	Unch
	Churu (Delivery)	5800	5800	Unch
	Bikaner (Loose)	5600	5700	-100
	Bikaner (Delivery)	5800	5900	-100
	Khajuwala Bikaner (Loose)	5500	5700	-200
	Khajuwala Bikaner(Delivery)	5720	5928	-208
	Nokha(Loose)	5600	5550	50
	Nokha (Delivery)	5802	5750	52
	Hanumangarh (Loose)	5550	5725	-175
	Hanumangarh (Delivery)	5750	5900	-150
Haryana	Adampur (Loose)	5800	5775	25
	Adampur (Delivery)	6000	6000	Unch
	Sirsa (Loose)	5900	5850	50
	Bhiwani (Delivery)	5800	5950	-150
	Dhabwali (Loose)	5800	5700	100
	Dhabwali (Delivery)	6000	5900	100
	Siwani (Loose)	5675	5875	-200
	Ellanabad (Loose)	5800	5800	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	5275	5380	-105
	Rajkot (Loose)	5350	NA	-
Madhya pradesh	Dabra (Loose)	4500	4800	-300
Guar Gum				
Rajasthan	Jodhpur	16500	16800	-300
	Alwar	16000	16800	-800
Haryana	Sirsa	16200	16700	-500
	Bhiwani	16800	17800	-1000
	Dhabwali	16600	16700	-100
	Ellanabad	16600	16700	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		26-Aug-14	25-Aug-14	Change
Rajasthan	Jodhpur	500	500	Unch
	Sri-Ganganagar	1000	500	500
	Nagaur	NA	NA	-
	Alwar	200	300	-100
	Churu	300	300	Unch
	Bikaner	200	300	-100

	Khajuwala Bikaner	500	400	100
	Nokha	300	500	-200
	Hanumangarh	100	150	-50
Haryana	Adampur	1000	4000	-3000
	Sirsa	500	1000	-500
	Bhiwani	200	500	-300
	Dhabwali	200	300	-100
	Siwani	1500	1000	500
	Ellanabad	250	400	-150
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	88	131	-43
	Rajkot	2000	NA	-
Madhya pradesh	Dabra	100	100	Unch
Total Arrivals/Above Markets		8938	10381	-1443

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