

Domestic Fundamentals:

- Guar prices showed mixed today in key markets. Scattered rainfall in Hanumangarh and Ganganagar region pressurize the prices.
- Arrival of guar seed on all India bases are down by 1511 quintal from Friday.
- Markets are now estimating downside in guar prices as satellite showing rainfall in main guar growing regions in the days ahead. However, lower acreage and good spot demand at these lower levels could change the overall market sentiments in the coming month as expected.
- Meanwhile, good rainfall reported in North Gujarat region and parts of Kutch in last two days which ultimately give a life to the 1 month old guar crop.
- Height of the guar crop in Patan region of Gujarat is 0.5 feet to 1 foot as reported. Crop quality is good at present and if rain occurs in next 5 to 10 days then yield would likely to improve.
- 2000 bags stock in Himmatnagar Mandi sabarkantha region. Farmers have 15-20% stock in this region as reported. Today only 25 bags arrived in the Mandi of guar. 20-25% acreage increase in the district according to trader.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:
No change

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-11	-106.00	5950.00	5983.00	5747.00	5767.00	76830	--	22130	--
Nov-14	-115.00	5975.00	6000.00	5745.00	5773.00	6600	--	3480	--
Dec-14	-124	5996.00	6005.00	5756.00	5807.00	440	--	280	--

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-1`1	50.00	16050.00	16400.00	15970.00	16240.00	9,868	-	10483	-
Nov-14	70.00	16110.00	16500.00	16060.00	16380.00	385	-	749	-
Dec-14	-490	16770.00	16780.00	16460.00	16460.00	5	-	17	--

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Aug-14	27-Aug-14	27-Aug-14	25-Aug-14
Bikaner	114	0	114	114
Deesa	1768	0	1768	1768
Sri Ganganagar	1217	0	1217	1278
Jodhpur	69	0	69	69
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Aug-14	27-Aug-14	27-Aug-14	25-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	2175	0	2175	2223
Nokha	170	0	170	180
Sri Ganganagar	70	0	70	70

Churi and Korma Prices: As of 29 August,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1250
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1175

Guar Export Prices: As of 29 August,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		162	2679
Guargum/Split (Banaskantha)		160	2646
Guargum Powder	200 Mesh 5000 CPS	180	2977
	200 Mesh 3500 CPS	175	2894
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-Aug-14	28-Aug-14	
Rajasthan	Jodhpur (Loose)	5300	5400	-100
	Jodhpur(Delivery)	5700	5800	-100

	Sri-Ganganagar(Loose)	NA	5520	-
	Sri-Ganganagar (Delivery)	NA	5700	-
	Nagaur (Loose)	5350	NA	-
	Alwar (loose)	5300	5300	Unch
	Churu (Delivery)	5700	5700	Unch
	Bikaner (Loose)	5550	5400	150
	Bikaner (Delivery)	5800	5600	200
	Khajuwala Bikaner (Loose)	5500	5450	50
	Khajuwala Bikaner(Delivery)	5700	5650	50
	Nokha(Loose)	5450	5450	Unch
	Nokha (Delivery)	5646	5646	Unch
	Hanumangarh (Loose)	5500	5550	-50
	Hanumangarh (Delivery)	5750	5800	-50
	Adampur (Loose)	5600	5600	Unch
Haryana	Adampur (Delivery)	5800	5800	Unch
	Sirsa (Loose)	5600	5600	Unch
	Bhiwani (Delivery)	5700	5800	-100
	Dhabwali (Loose)	5650	5600	50
	Dhabwali (Delivery)	5850	5800	50
	Siwani (Loose)	5625	5625	Unch
	Ellanabad (Loose)	NA	5700	-
	Deesa (Loose)	NA	5275	-
Gujarat	Patan (Loose)	NA	5295	-
	Rajkot (Loose)	5350	5325	25
Madhya pradesh	Dabra (Loose)	4500	NA	-
Guar Gum				
Rajasthan	Jodhpur	16200	16200	Unch
	Alwar	16400	16400	Unch
Haryana	Sirsa	16150	16000	150
	Bhiwani	16200	16400	-200
	Dhabwali	16000	16200	-200
	Ellanabad	NA	16600	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		29-Aug-14	28-Aug-14	Change
Rajasthan	Jodhpur	400	500	-100
	Sri-Ganganagar	NA	300	-
	Nagaur	150	NA	-
	Alwar	200	200	Unch
	Churu	300	300	Unch
	Bikaner	150	500	-350
	Khajuwala Bikaner	300	400	-100

	Nokha	500	100	400
	Hanumangarh	100	150	-50
Haryana	Adampur	600	1000	-400
	Sirsa	500	700	-200
	Bhiwani	500	200	300
	Dhabwali	50	50	Unch
	Siwani	1000	1000	Unch
	Ellanabad	NA	200	-
Gujarat	Deesa	NA	119	-
	Patan (Loose)	NA	52	-
	Rajkot	1260	1850	-590
Madhya pradesh	Dabra	200	100	100
Total Arrivals/Above Markets		6210	7721	-1511

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