

Domestic Fundamentals:

- Guar prices remained weak on Monday in key markets. Scattered rainfall in Hanumangarh and Ganganagar region pressurize the prices.
- Arrival of guar seed on all India bases are up by 1359 quintal from Saturday.
- Markets are now estimating downside in guar prices as satellite showing rainfall in main guar growing regions in the days ahead. However, lower acreage and good spot demand at these lower levels could change the overall market sentiments in the coming month as expected.
- Meanwhile, good rainfall reported in North Gujarat region and parts of Kutch in last two days which ultimately give a life to the 1 month old guar crop.
- Height of the guar crop in Patan region of Gujarat is 0.5 feet to 1 foot as reported. Crop quality is good at present and if rain occurs in next 5 to 10 days then yield would likely to improve.
- 2000 bags stock in Himmatnagar Mandi sabarkantha region. Farmers have 15-20% stock in this region as reported. Today only 25 bags arrived in the Mandi of guar. 20-25% acreage increase in the district according to trader.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:
No change

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-11	-106.00	5950.00	5983.00	5747.00	5767.00	76830	--	22130	--
Nov-14	-115.00	5975.00	6000.00	5745.00	5773.00	6600	--	3480	--
Dec-14	-124	5996.00	6005.00	5756.00	5807.00	440	--	280	--

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-1`1	-650.00	16070.00	16100.00	15630.00	15630.00	6,816	-3,052	10340	-143
Nov-14	-650.00	15910.00	15910.00	15750.00	15750.00	1,450	1,065	1419	670
Dec-14	-490	16770.00	16780.00	16460.00	16460.00	5	-	17	--

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Aug-14	31-Aug-14	31-Aug-14	25-Aug-14
Bikaner	114	0	114	114
Deesa	1768	0	1768	1768
Sri Ganganagar	1207	0	1207	1278
Jodhpur	69	0	69	69
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Aug-14	31-Aug-14	31-Aug-14	25-Aug-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1854	0	1854	2223
Nokha	170	0	170	180
Sri Ganganagar	20	0	20	70

Churi and Korma Prices: As of 01 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1350
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1275

Guar Export Prices: As of 01 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		162	2679
Guargum/Split (Banaskantha)		155	2563
Guargum Powder	200 Mesh 5000 CPS	175	2894
	200 Mesh 3500 CPS	170	2811
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-Sep-14	30-Aug-14	
Rajasthan	Jodhpur (Loose)	5300	5300	Unch
	Jodhpur(Delivery)	5800	5700	100

	Sri-Ganganagar(Loose)	5450	5600	-150
	Sri-Ganganagar (Delivery)	5650	5800	-150
	Nagaur (Loose)	5150	5300	-150
	Alwar (loose)	5200	5200	Unch
	Churu (Delivery)	5500	5500	Unch
	Bikaner (Loose)	5350	NA	-
	Bikaner (Delivery)	5550	NA	-
	Khajuwala Bikaner (Loose)	5350	NA	-
	Khajuwala Bikaner(Delivery)	5550	NA	-
	Nokha(Loose)	5300	5500	-200
	Nokha (Delivery)	5491	5698	-207
	Hanumangarh (Loose)	5400	5600	-200
	Hanumangarh (Delivery)	5600	5800	-200
	Adampur (Loose)	5400	5600	-200
Haryana	Adampur (Delivery)	5600	5800	-200
	Sirsa (Loose)	5500	5550	-50
	Bhiwani (Delivery)	5650	5700	-50
	Dhabwali (Loose)	5550	5650	-100
	Dhabwali (Delivery)	5750	5850	-100
	Siwani (Loose)	5550	5650	-100
	Ellanabad (Loose)	5500	5650	-150
	Deesa (Loose)	5125	5275	-150
Gujarat	Patan (Loose)	5190	5255	-65
	Rajkot (Loose)	5415	5375	40
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	16200	16200	Unch
	Alwar	16000	16000	Unch
Haryana	Sirsa	15800	16100	-300
	Bhiwani	15300	16350	-1050
	Dhabwali	15550	16200	-650
	Ellanabad	15700	16200	-500

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		1-Sep-14	30-Aug-14	Change
Rajasthan	Jodhpur	300	NA	-
	Sri-Ganganagar	500	500	Unch
	Nagaur	100	125	-25
	Alwar	200	200	Unch
	Churu	300	300	Unch
	Bikaner	200	NA	-
	Khajuwala Bikaner	300	NA	-

	Nokha	200	200	Unch
	Hanumangarh	200	100	100
Haryana	Adampur	1000	1000	Unch
	Sirsa	500	300	200
	Bhiwani	200	300	-100
	Dhabwali	30	30	Unch
	Siwani	800	1000	-200
	Ellanabad	200	60	140
Gujarat	Deesa	400	200	200
	Patan (Loose)	56	62	-6
	Rajkot	950	700	250
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		6636	5277	1359

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