

**Domestic Fundamentals:**

- Guar prices witnessed upper circuit today in NCDEX platform which also urge prices to upward direction in key spot markets.
- Guar area has decreased to 3188000 hectares till 27<sup>th</sup> August in 2014 down from 3470800 hectares sowed last year same period.
- Haryana state becomes first state to declare drought with 64% rainfall shortage this year. Out of 21 districts, 18 districts got below 50% rainfall. This news likely to give bullish impact on guar prices as Haryana contributes handsome share in guar seed production.
- Farmers in Gujarat sown guar in 2.84 lac hectares till 1-9-2014 which is lower from 4.69 lac hectares sowed by farmers last year at same period. Guar area has been diverted to Kapas in Gujarat due to lower productivity and prices attained by farmers from last year crop.
- Continuous rainfall forecast in the next 4-5 days in Rajasthan and Gujarat. However, excess rainfall could damage the crop in Gujarat upto certain extent.

**Outlook:** Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

**NCDEX Guar Seed Future Quotes:**

| Contract | +/- \$ | Open    | High    | Low     | Close   | Volume | Change | OI    | Change |
|----------|--------|---------|---------|---------|---------|--------|--------|-------|--------|
| Oct-14   | 231.00 | 5875.00 | 6026.00 | 5712.00 | 6026.00 | 89130  | 39180  | 21420 | 580    |
| Nov-14   | 231.00 | 5766.00 | 6027.00 | 5630.00 | 6027.00 | 12800  | 7560   | 4890  | 420    |
| Dec-14   | 227.00 | 5686.00 | 5913.00 | 5686.00 | 5913.00 | 660    | 0      | 430   | 0      |

**NCDEX Guar Gum Future Quotes:**

| Contract | +/- \$ | Open     | High     | Low      | Close    | Volume | Change | OI   | Change |
|----------|--------|----------|----------|----------|----------|--------|--------|------|--------|
| Oct-14   | 650.00 | 16780.00 | 16990.00 | 16100.00 | 16990.00 | 18313  | 6906   | 9800 | -103   |
| Nov-14   | 650.00 | 16300.00 | 17090.00 | 16130.00 | 17090.00 | 2711   | 1388   | 1695 | -129   |
| Dec-14   |        |          |          |          |          | 0      | -2     | 15   | 1      |

**Guar Seed Stock Position & Fed:**

| Stocks         | Demat    | In-Process | Total    | FED      |
|----------------|----------|------------|----------|----------|
|                | 3-Sep-14 | 3-Sep-14   | 3-Sep-14 | 1-Sep-14 |
| Bikaner        | 74       | 0          | 74       | 114      |
| Deesa          | 1768     | 0          | 1768     | 1768     |
| Sri Ganganagar | 978      | 0          | 978      | 1278     |
| Jodhpur        | 62       | 0          | 62       | 69       |
| Nokha          | 7        | 0          | 7        | 30       |

**Guar Gum Stock Position & Fed:**

| Stocks         | Demat    | In-Process | Total    | FED      |
|----------------|----------|------------|----------|----------|
|                | 3-Sep-14 | 3-Sep-14   | 3-Sep-14 | 1-Sep-14 |
| Deesa          | -        | -          | -        | -        |
| Bikaner        | 30       | 0          | 30       | 30       |
| Jodhpur        | 1486     | 0          | 1486     | 2223     |
| Nokha          | 80       | 0          | 80       | 180      |
| Sri Ganganagar | 20       | 0          | 20       | 70       |

**Churi and Korma Prices: As of 04 September,2014**

| Commodity | Center         | Rs/75kg |
|-----------|----------------|---------|
| Churi     | Jodhpur        | 900     |
| Korma     | Jodhpur        | 1300    |
| Churi     | Sri Ganganagar | 875     |
| Korma     | Sri Ganganagar | 1275    |

**Guar Export Prices: As of 04 September,2014**

|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum Split (Jodhpur)     |                   | 165           | 2730          |
| Guargum/Split (Banaskantha) |                   | 165           | 2730          |
| Guargum Powder              | 200 Mesh 5000 CPS | 185           | 3060          |
|                             | 200 Mesh 3500 CPS | 180           | 2978          |
| Guargum Meal                | Meal 40%          | 14            | 280           |
|                             | Meal 50%          | 18            | 360           |

**Guar Seed Prices at Key Spot Markets:**

| Commodity | Centre                    | Prices (Rs/Qtl) |                 | Change |
|-----------|---------------------------|-----------------|-----------------|--------|
|           | <b>Guar Seeds</b>         | <b>4-Sep-14</b> | <b>3-Sep-14</b> |        |
| Rajasthan | Jodhpur (Loose)           | 5900            | 5725            | 175    |
|           | Jodhpur(Delivery)         | 6100            | 5925            | 175    |
|           | Sri-Ganganagar(Loose)     | 5750            | 5225            | 525    |
|           | Sri-Ganganagar (Delivery) | 5925            | 5450            | 475    |

|                |                             |       |       |      |
|----------------|-----------------------------|-------|-------|------|
|                | Nagaur (Loose)              | 5600  | 5350  | 250  |
|                | Alwar (loose)               | 5200  | 5150  | 50   |
|                | Churu (Delivery)            | 5600  | 5500  | 100  |
|                | Bikaner (Loose)             | 5700  | 5600  | 100  |
|                | Bikaner (Delivery)          | 5900  | 5800  | 100  |
|                | Khajuwala Bikaner (Loose)   | 5650  | 5500  | 150  |
|                | Khajuwala Bikaner(Delivery) | 5876  | 5720  | 156  |
|                | Nokha(Loose)                | 5550  | 5500  | 50   |
|                | Nokha (Delivery)            | 5750  | 5698  | 52   |
|                | Hanumangarh (Loose)         | 5750  | 5550  | 200  |
|                | Hanumangarh (Delivery)      | 6000  | 5775  | 225  |
| Haryana        | Adampur (Loose)             | 5700  | 5500  | 200  |
|                | Adampur (Delivery)          | 5900  | 5700  | 200  |
|                | Sirsa (Loose)               | 5770  | 5550  | 220  |
|                | Bhiwani (Delivery)          | 5800  | 5600  | 200  |
|                | Dhabwali (Loose)            | 5600  | 5600  | Unch |
|                | Dhabwali (Delivery)         | 5850  | 5800  | 50   |
|                | Siwani (Loose)              | 5800  | 5650  | 150  |
|                | Ellanabad (Loose)           | 5700  | 5600  | 100  |
| Gujarat        | Deesa (Loose)               | 5500  | NA    | -    |
|                | Patan (Loose)               | 5505  | NA    | -    |
|                | Rajkot (Loose)              | 5400  | 5215  | 185  |
| Madhya Pradesh | Dabra (Loose)               | 4500  | 4500  | Unch |
| Guar Gum       |                             |       |       |      |
| Rajasthan      | Jodhpur                     | 16500 | 16000 | 500  |
|                | Alwar                       | 16300 | 16000 | 300  |
| Haryana        | Sirsa                       | 16500 | 15800 | 700  |
|                | Bhiwani                     | 17400 | 16400 | 1000 |
|                | Dhabwali                    | 16500 | 16500 | Unch |
|                | Ellanabad                   | 16500 | 16200 | 300  |

| Arrivals (Quintals) |                   |          |          |        |
|---------------------|-------------------|----------|----------|--------|
| Centre              |                   | 4-Sep-14 | 3-Sep-14 | Change |
| Rajasthan           | Jodhpur           | 300      | 500      | -200   |
|                     | Sri-Ganganagar    | 500      | 500      | Unch   |
|                     | Nagaur            | 150      | 150      | Unch   |
|                     | Alwar             | 200      | 200      | Unch   |
|                     | Churu             | 300      | 300      | Unch   |
|                     | Bikaner           | 150      | 200      | -50    |
|                     | Khajuwala Bikaner | 300      | 400      | -100   |
|                     | Nokha             | 100      | 500      | -400   |
|                     | Hanumangarh       | 150      | 100      | 50     |
| Haryana             | Adampur           | 1000     | 500      | 500    |

|                |               |      |      |      |
|----------------|---------------|------|------|------|
|                | Sirsa         | 300  | 600  | -300 |
|                | Bhiwani       | 200  | 500  | -300 |
|                | Dhabwali      | NA   | 150  | -    |
|                | Siwani        | 1500 | 1200 | 300  |
|                | Ellanabad     | 150  | 200  | -50  |
| Gujarat        | Deesa         | 200  | NA   | -    |
|                | Patan (Loose) | 53   | NA   | -    |
|                | Rajkot        | 910  | 870  | 40   |
| Madhya Pradesh | Dabra         | 50   | 200  | -150 |
| Total Arrival  |               | 6513 | 7070 | -557 |

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