

## Domestic Fundamentals:

- Guar prices remained mixed in key markets on Friday as markets could not find adequate cues to decide the prices either side.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.
- Guar area has decreased to 3188000 hectares till 27<sup>th</sup> August in 2014 down from 3470800 hectares sowed last year same period.
- Haryana state becomes first state to declare drought with 64% rainfall shortage this year. Out of 21 districts, 18 districts got below 50% rainfall. This news likely to give bullish impact on guar prices as Haryana contributes handsome share in guar seed production.
- Farmers in Gujarat sown guar in 2.84 lac hectares till 1-9-2014 which is lower from 4.69 lac hectares sowed by farmers last year at same period. Guar area has been diverted to Kapas in Gujarat due to lower productivity and prices attained by farmers from last year crop.
- Continuous rainfall forecast in the next 4-5 days in Rajasthan and Gujarat. However, excess rainfall could damage the crop in Gujarat upto certain extent.

**Outlook:** Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-180.00	6136.00	6136.00	5846.00	5846.00	67700	-21430	21200	-220
Nov-14	-180.00	6137.00	6137.00	5847.00	5847.00	7910	-4890	4070	-820
Dec-14	-26.00	6090.00	6090.00	5880.00	5887.00	980	0	870	0

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-590.00	17100.00	17230.00	16360.00	16400.00	14156	-4157	9359	-441
Nov-14	-680.00	17200.00	17200.00	16410.00	16410.00	2107	-604	1936	241
Dec-14	-150.00	17000.00	17040.00	16730.00	16730.0	12	12	20	5

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	4-Sep-14	4-Sep-14	4-Sep-14	1-Sep-14
Bikaner	74	0	74	114
Deesa	1768	0	1768	1768
Sri Ganganagar	978	0	978	1278
Jodhpur	62	0	62	69
Nokha	7	0	7	30

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	4-Sep-14	4-Sep-14	4-Sep-14	1-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1468	0	1468	2223
Nokha	80	0	80	180
Sri Ganganagar	13	0	13	70

## Churi and Korma Prices: As of 05 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1300
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1250

## Guar Export Prices: As of 05 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		165	2730
Guargum/Split (Banaskantha)		165	2730
Guargum Powder	200 Mesh 5000 CPS	185	3061
	200 Mesh 3500 CPS	180	2979
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)	Change
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	Guar Seeds	5-Sep-14	4-Sep-14	
Rajasthan	Jodhpur (Loose)	5800	5900	-100
	Jodhpur(Delivery)	6000	6100	-100
	Sri-Ganganagar(Loose)	NA	5750	-
	Sri-Ganganagar (Delivery)	NA	5925	-
	Nagaur (Loose)	5600	5600	Unch
	Alwar (loose)	5400	5200	200
	Churu (Delivery)	5800	5600	200
	Bikaner (Loose)	5750	5700	50
	Bikaner (Delivery)	5900	5900	Unch
	Khajuwala Bikaner (Loose)	5700	5650	50
	Khajuwala Bikaner(Delivery)	5928	5876	52
	Nokha(Loose)	5750	5550	200
	Nokha (Delivery)	5957	5750	207
	Hanumangarh (Loose)	5550	5750	-200
	Hanumangarh (Delivery)	5850	6000	-150
Haryana	Adampur (Loose)	5800	5700	100
	Adampur (Delivery)	6000	5900	100
	Sirsa (Loose)	NA	5770	-
	Bhiwani (Delivery)	5950	5800	150
	Dhabwali (Loose)	5650	5600	50
	Dhabwali (Delivery)	5850	5850	Unch
	Siwani (Loose)	5850	5800	50
	Ellanabad (Loose)	5800	5700	100
Gujarat	Deesa (Loose)	NR	5500	-
	Patan (Loose)	6005	5505	500
	Rajkot (Loose)	5450	5400	50
Madhya Pradesh	Dabra (Loose)	5000	4500	500
Guar Gum				
Rajasthan	Jodhpur	16500	16500	Unch
	Alwar	17000	16300	700
Haryana	Sirsa	NA	16500	-
	Bhiwani	17500	17400	100
	Dhabwali	16900	16500	400
	Ellanabad	16600	16500	100

Arrivals (Quintals)				
Centre		5-Sep-14	4-Sep-14	Change
Rajasthan	Jodhpur	300	300	Unch
	Sri-Ganganagar	NA	500	-
	Nagaur	200	150	50
	Alwar	200	200	Unch
	Churu	200	300	-100

	Bikaner	200	150	50
	Khajuwala Bikaner	400	300	100
	Nokha	500	100	400
	Hanumangarh	NA	150	-
Haryana	Adampur	1000	1000	Unch
	Sirsa	NA	300	-
	Bhiwani	200	200	Unch
	Dhabwali	NA	NA	-
	Siwani	800	1500	-700
	Ellanabad	300	150	150
Gujarat	Deesa	NR	200	-
	Patan (Loose)	207	53	154
	Rajkot	1510	910	600
Madhya Pradesh	Dabra	100	50	50
Total Arrival		6117	6513	-396

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