

Domestic Fundamentals:

- Guar prices remained weak in key markets on Saturday due to higher arrival than prior day.
- Guar seed arrival is higher by 3461 quintal from last day.
- Heavy rainfall in the guar producing region especially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.
- Guar area has decreased to 3188000 hectares till 27th August in 2014 down from 3470800 hectares sowed last year same period.
- Haryana state becomes first state to declare drought with 64% rainfall shortage this year. Out of 21 districts, 18 districts got below 50% rainfall. This news likely to give bullish impact on guar prices as Haryana contributes handsome share in guar seed production.
- Farmers in Gujarat sown guar in 2.84 lac hectares till 1-9-2014 which is lower from 4.69 lac hectares sowed by farmers last year at same period. Guar area has been diverted to Kapas in Gujarat due to lower productivity and prices attained by farmers from last year crop.
- Continuous rainfall forecast in the next 4-5 days in Rajasthan and Gujarat. However, excess rainfall could damage the crop in Gujarat upto certain extent.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-180.00	6136.00	6136.00	5846.00	5846.00	67700	-21430	21200	-220
Nov-14	-180.00	6137.00	6137.00	5847.00	5847.00	7910	-4890	4070	-820
Dec-14	-26.00	6090.00	6090.00	5880.00	5887.00	980	0	870	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-590.00	17100.00	17230.00	16360.00	16400.00	14156	-4157	9359	-441
Nov-14	-680.00	17200.00	17200.00	16410.00	16410.00	2107	-604	1936	241
Dec-14	-150.00	17000.00	17040.00	16730.00	16730.0	12	12	20	5

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Sep-14	5-Sep-14	5-Sep-14	1-Sep-14
Bikaner	74	0	74	114
Deesa	1768	0	1768	1768
Sri Ganganagar	978	0	978	1278
Jodhpur	62	0	62	69
Nokha	7	0	7	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Sep-14	5-Sep-14	5-Sep-14	1-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1333	0	1333	2223
Nokha	80	0	80	180
Sri Ganganagar	13	0	13	70

Churi and Korma Prices: As of 06 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1300
Churi	Sri Ganganagar	900
Korma	Sri Ganganagar	1250

Guar Export Prices: As of 06 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		168	2790
Guargum/Split (Banaskantha)		165	2740
Guargum Powder	200 Mesh 5000 CPS	185	3073
	200 Mesh 3500 CPS	180	2990
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-Sep-14	5-Sep-14	
Rajasthan	Jodhpur (Loose)	5500	5800	-300
	Jodhpur(Delivery)	5700	6000	-300

	Sri-Ganganagar(Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	NA	NA	-
	Nagaur (Loose)	5600	5600	Unch
	Alwar (loose)	5300	5400	-100
	Churu (Delivery)	NA	5800	-
	Bikaner (Loose)	5600	5750	-150
	Bikaner (Delivery)	5800	5900	-100
	Khajuwala Bikaner (Loose)	5600	5700	-100
	Khajuwala Bikaner(Delivery)	5824	5928	-104
	Nokha(Loose)	5500	5750	-250
	Nokha (Delivery)	5698	5957	-259
	Hanumangarh (Loose)	5550	5550	Unch
	Hanumangarh (Delivery)	5850	5850	Unch
	Adampur (Loose)	5650	5800	-150
Haryana	Adampur (Delivery)	5850	6000	-150
	Sirsa (Loose)	5570	NA	-
	Bhiwani (Delivery)	5750	5950	-200
	Dhabwali (Loose)	5400	5650	-250
	Dhabwali (Delivery)	5600	5850	-250
	Siwani (Loose)	5725	5850	-125
	Ellanabad (Loose)	5640	5800	-160
	Deesa (Loose)	5290	NA	-
Gujarat	Patan (Loose)	5375	6005	-630
	Rajkot (Loose)	5220	5450	-230
	Dabra (Loose)	5000	4500	500
Guar Gum				
Rajasthan	Jodhpur	16800	16500	300
	Alwar	16000	17000	-1000
Haryana	Sirsa	16500	NA	-
	Bhiwani	16800	17500	-700
	Dhabwali	16900	16900	Unch
	Ellanabad	16600	16600	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		6-Sep-14	5-Sep-14	Change
Rajasthan	Jodhpur	300	300	Unch
	Sri-Ganganagar	NA	NA	-
	Nagaur	200	200	Unch
	Alwar	600	200	400
	Churu	NA	200	-
	Bikaner	500	200	300
	Khajuwala Bikaner	300	400	-100

	Nokha	200	500	-300
	Hanumangarh	600	NA	-
Haryana	Adampur	1000	1000	Unch
	Sirsa	1300	NA	-
	Bhiwani	500	200	300
	Dhabwali	NA	NA	-
	Siwani	800	800	Unch
	Ellanabad	500	300	200
Gujarat	Deesa	232	NA	-
	Patan (Loose)	146	207	-61
	Rajkot	2300	1510	790
Madhya pradesh	Dabra	100	100	Unch
Total Arrivals/Above Markets		9578	6117	3461

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.