

Domestic Fundamentals:

- Guar prices remained weak in key markets on Monday even with lower arrival than prior day.
- Guar seed arrival is higher by 1418 quintal from last day.
- Heavy rainfall in the guar producing region especially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.
- Guar area has decreased to 3188000 hectares till 27th August in 2014 down from 3470800 hectares sowed last year same period.
- Haryana state becomes first state to declare drought with 64% rainfall shortage this year. Out of 21 districts, 18 districts got below 50% rainfall. This news likely to give bullish impact on guar prices as Haryana contributes handsome share in guar seed production.
- Farmers in Gujarat sown guar in 2.84 lac hectares till 1-9-2014 which is lower from 4.69 lac hectares sowed by farmers last year at same period. Guar area has been diverted to Kapas in Gujarat due to lower productivity and prices attained by farmers from last year crop.
- Continuous rainfall forecast in the next 4-5 days in Rajasthan and Gujarat. However, excess rainfall could damage the crop in Gujarat upto certain extent.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-157.00	5799.00	5839.00	5632.00	5689.00	50,200	-17,500	21170	-30
Nov-14	-155.00	5801.00	5830.00	5641.00	5692.00	6,930	-980	4230	160
Dec-14	-191.00	6075.00	6075.00	5671.00	5713.00	1,620	640	650	-220

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-380.00	16250.00	16500.00	15950.00	16100.00	11,796	-2,360	9199	-160
Nov-14	-350.00	16330.00	16470.00	15920.00	16060.00	1,657	-450	2096	160
Dec-14	-670.00	16620.00	16620.00	16270.00	16270.00	15	3	25	5

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Sep-14	6-Sep-14	6-Sep-14	1-Sep-14
Bikaner	74	0	74	114
Deesa	1698	0	1698	1768
Sri Ganganagar	928	0	928	1278
Jodhpur	40	0	40	69
Nokha	7	0	7	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Sep-14	6-Sep-14	6-Sep-14	1-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1297	0	1297	2223
Nokha	80	0	80	180
Sri Ganganagar	13	0	13	70

Churi and Korma Prices: As of 08 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1300
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1250

Guar Export Prices: As of 08 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		164	2722
Guargum/Split (Banaskantha)		160	2655
Guargum Powder	200 Mesh 5000 CPS	180	2987
	200 Mesh 3500 CPS	175	2904
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-Sep-14	6-Sep-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5825	5500	325
	Jodhpur(Delivery)	6025	5700	325
	Sri-Ganganagar(Loose)	5600	NA	-
	Sri-Ganganagar (Delivery)	5800	NA	-

	Nagaur (Loose)	5500	5600	-100
	Alwar (loose)	5200	5300	-100
	Churu (Delivery)	5600	NA	-
	Bikaner (Loose)	5550	5600	-50
	Bikaner (Delivery)	5700	5800	-100
	Khajuwala Bikaner (Loose)	5500	5600	-100
	Khajuwala Bikaner(Delivery)	5720	5824	-104
	Nokha(Loose)	5550	5500	50
	Nokha (Delivery)	5750	5698	52
	Hanumangarh (Loose)	5500	5550	-50
	Hanumangarh (Delivery)	5700	5850	-150
Haryana	Adampur (Loose)	5600	5650	-50
	Adampur (Delivery)	5800	5850	-50
	Sirsa (Loose)	5500	5570	-70
	Bhiwani (Delivery)	5700	5750	-50
	Dhabwali (Loose)	5500	5400	100
	Dhabwali (Delivery)	5700	5600	100
	Siwani (Loose)	5700	5725	-25
	Ellanabad (Loose)	5600	5640	-40
Gujarat	Deesa (Loose)	5250	5290	-40
	Patan (Loose)	5200	5375	-175
	Rajkot (Loose)	NR	5220	-
Madhya Pradesh	Dabra (Loose)	4800	5000	-200
Guar Gum				
Rajasthan	Jodhpur	16400	16800	-400
	Alwar	16000	16000	Unch
Haryana	Sirsa	16350	16500	-150
	Bhiwani	16900	16800	100
	Dhabwali	16200	16900	-700
	Ellanabad	16200	16600	-400

Arrivals (Quintals)				
Centre		8-Sep-14	6-Sep-14	Change
Rajasthan	Jodhpur	150	300	-150
	Sri-Ganganagar	600	NA	-
	Nagaur	500	200	300
	Alwar	200	600	-400
	Churu	500	NA	-
	Bikaner	300	500	-200
	Khajuwala Bikaner	400	300	100
	Nokha	500	200	300
	Hanumangarh	200	600	-400
Haryana	Adampur	1000	1000	Unch

	Sirsa	1000	1300	-300
	Bhiwani	500	500	Unch
	Dhabwali	250	NA	-
	Siwani	1500	800	700
	Ellanabad	200	500	-300
Gujarat	Deesa	200	232	-32
	Patan (Loose)	110	146	-36
	Rajkot	NR	2300	-
Madhya Pradesh	Dabra	50	100	-50
Total Arrival		8160	9578	-1418

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