

## Domestic Fundamentals:

- Guar prices declined today in key guar spot markets.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.
- Guar area has decreased to 3188000 hectares till 27<sup>th</sup> August in 2014 down from 3470800 hectares sowed last year same period.
- Haryana state becomes first state to declare drought with 64% rainfall shortage this year. Out of 21 districts, 18 districts got below 50% rainfall. This news likely to give bullish impact on guar prices as Haryana contributes handsome share in guar seed production.
- Farmers in Gujarat sown guar in 2.84 lac hectares till 1-9-2014 which is lower from 4.69 lac hectares sowed by farmers last year at same period. Guar area has been diverted to Kapas in Gujarat due to lower productivity and prices attained by farmers from last year crop.
- Continuous rainfall forecast in the next 4-5 days in Rajasthan and Gujarat. However, excess rainfall could damage the crop in Gujarat upto certain extent.

**Outlook:** Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	67.00	5690.00	5795.00	5665.00	5756.00	47,270		22860	
Nov-14	-30.00	5710.00	5780.00	5640.00	5662.00	11,240		5470	
Dec-14	-18.00	5749.00	5815.00	5677.00	5695.00	1,110		840	

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	390.00	16100.00	16490.00	16080.00	16440.00	10,264		9321	
Nov-14	150.00	16150.00	16400.00	15980.00	16180.00	1,588		2297	
Dec-14	30.00	16280.00	16520.00	16150.00	16300.00	12		22	

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	8-Sep-14	8-Sep-14	8-Sep-14	8-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	928	0	928	928
Jodhpur	40	0	40	40
Nokha	7	0	7	7

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	8-Sep-14	8-Sep-14	8-Sep-14	8-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1297	0	1297	1297
Nokha	80	0	80	80
Sri Ganganagar	13	0	13	13

**Churi and Korma Prices: As of 09 September,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	925
Korma	Jodhpur	1300
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1250

**Guar Export Prices: As of 09 September,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		164	2714
Guargum/Split (Banaskantha)		160	2648
Guargum Powder	200 Mesh 5000 CPS	180	2979
	200 Mesh 3500 CPS	175	2896
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Sep-14	8-Sep-14	
Rajasthan	Jodhpur (Loose)	5800	5825	-25
	Jodhpur(Delivery)	6000	6025	-25

	Sri-Ganganagar(Loose)	5600	5600	Unch
	Sri-Ganganagar (Delivery)	5800	5800	Unch
	Nagaur (Loose)	5400	5500	-100
	Alwar (loose)	5200	5200	Unch
	Churu (Delivery)	5600	5600	Unch
	Bikaner (Loose)	5500	5550	-50
	Bikaner (Delivery)	5700	5700	Unch
	Khajuwala Bikaner (Loose)	5500	5500	Unch
	Khajuwala Bikaner(Delivery)	5720	5720	Unch
	Nokha(Loose)	5550	5550	Unch
	Nokha (Delivery)	5750	5750	Unch
	Hanumangarh (Loose)	5550	5500	50
	Hanumangarh (Delivery)	5700	5700	Unch
Haryana	Adampur (Loose)	5600	5600	Unch
	Adampur (Delivery)	5800	5800	Unch
	Sirsa (Loose)	5600	5500	100
	Bhiwani (Delivery)	5650	5700	-50
	Dhabwali (Loose)	5500	5500	Unch
	Dhabwali (Delivery)	5750	5700	50
	Siwani (Loose)	5650	5700	-50
	Ellanabad (Loose)	NR	5600	-
Gujarat	Deesa (Loose)	NR	5250	-
	Patan (Loose)	NR	5200	-
	Rajkot (Loose)	5215	NR	-
Madhya Pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	16400	16400	Unch
	Alwar	16300	16000	300
Haryana	Sirsa	16300	16350	-50
	Bhiwani	16600	16900	-300
	Dhabwali	16200	16200	Unch
	Ellanabad	NR	16200	-

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		9-Sep-14	8-Sep-14	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	500	600	-100
	Nagaur	150	500	-350
	Alwar	200	200	Unch
	Churu	400	500	-100
	Bikaner	300	300	Unch
	Khajuwala Bikaner	400	400	Unch
	Nokha	500	500	Unch

	Hanumangarh	500	200	300
Haryana	Adampur	1200	1000	200
	Sirsa	2000	1000	1000
	Bhiwani	500	500	Unch
	Dhabwali	30	250	-220
	Siwani	1000	1500	-500
	Ellanabad	NR	200	-
Gujarat	Deesa	NR	200	-
	Patan (Loose)	NR	110	-
	Rajkot	NA	NR	-
Madhya Pradesh	Dabra	100	50	50
Total Arrival		7980	8160	-180

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