

## Domestic Fundamentals:

- Guar prices declined today in key guar spot markets over higher arrivals compared to prior day. In addition to it, demand is also lackluster at current levels as reported.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Punters are trying to create confusion in the market and drag the markets down to purchase the stock at lower levels. Presently, every seller is trying to sell its stock at some premium considering good fundamentals of guar prices ahead.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.
- Guar area has decreased to 3188000 hectares till 27<sup>th</sup> August in 2014 down from 3470800 hectares sowed last year same period.
- Haryana state becomes first state to declare drought with 64% rainfall shortage this year. Out of 21 districts, 18 districts got below 50% rainfall. This news likely to give bullish impact on guar prices as Haryana contributes handsome share in guar seed production.

**Outlook:** Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-33.00	5767.00	5770.00	5630.00	5699.00	37520	-9750	20540	-2320
Nov-14	-47.00	5665.00	5669.00	5541.00	5613.00	10530	-710	4910	-560
Dec-14	-44.00	5700.00	5700.00	5590.00	5648.00	1480	0	1320	0

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-120.00	16400.00	16430.00	16000.00	16240.00	7411	-2853	8585	-736
Nov-14	-70.00	16140.00	16140.00	15840.00	16040.00	1582	-6	2411	114
Dec-14	-180.00	16160.00	16160.00	15960.00	16100.00	26	14	19	-3

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	9-Sep-14	9-Sep-14	9-Sep-14	8-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	918	0	918	928
Jodhpur	40	0	40	40
Nokha	7	0	7	7

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	9-Sep-14	9-Sep-14	9-Sep-14	8-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1297	0	1297	1297
Nokha	80	0	80	80
Sri Ganganagar	13	0	13	13

**Churi and Korma Prices: As of 10 September,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1250

**Guar Export Prices: As of 10 September,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		161	2647
Guargum/Split (Banaskantha)		160	2631
Guargum Powder	200 Mesh 5000 CPS	180	2960
	200 Mesh 3500 CPS	175	2877
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-Sep-14	9-Sep-14	
Rajasthan	Jodhpur (Loose)	5300	5800	-500
	Jodhpur(Delivery)	5500	6000	-500
	Sri-Ganganagar(Loose)	5525	5600	-75

	Sri-Ganganagar (Delivery)	5650	5800	-150
	Nagaur (Loose)	5250	5400	-150
	Alwar (loose)	5200	5200	Unch
	Churu (Delivery)	5600	5600	Unch
	Bikaner (Loose)	5450	5500	-50
	Bikaner (Delivery)	5600	5700	-100
	Khajuwala Bikaner (Loose)	5450	5500	-50
	Khajuwala Bikaner (Delivery)	5668	5720	-52
	Nokha (Loose)	5400	5550	-150
	Nokha (Delivery)	5594	5750	-156
	Hanumangarh (Loose)	5450	5550	-100
	Hanumangarh (Delivery)	5650	5700	-50
Haryana	Adampur (Loose)	5450	5600	-150
	Adampur (Delivery)	5600	5800	-200
	Sirsa (Loose)	5500	5600	-100
	Bhiwani (Delivery)	5600	5650	-50
	Dhabwali (Loose)	5400	5500	-100
	Dhabwali (Delivery)	5550	5750	-200
	Siwani (Loose)	5575	5650	-75
	Ellanabad (Loose)	5500	NR	-
Gujarat	Deesa (Loose)	5250	NR	-
	Patan (Loose)	5155	NR	-
	Rajkot (Loose)	5350	5215	135
Madhya Pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	16100	16400	-300
	Alwar	16200	16300	-100
Haryana	Sirsa	16200	16300	-100
	Bhiwani	16000	16600	-600
	Dhabwali	16200	16200	Unch
	Ellanabad	15900	NR	-

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		10-Sep-14	9-Sep-14	Change
Rajasthan	Jodhpur	70	200	-130
	Sri-Ganganagar	2000	500	1500
	Nagaur	100	150	-50
	Alwar	300	200	100
	Churu	300	400	-100
	Bikaner	500	300	200
	Khajuwala Bikaner	300	400	-100
	Nokha	800	500	300
	Hanumangarh	200	500	-300

Haryana	Adampur	1000	1200	-200
	Sirsa	2500	2000	500
	Bhiwani	500	500	Unch
	Dhabwali	250	30	220
	Siwani	800	1000	-200
	Ellanabad	400	NR	-
Gujarat	Deesa	250	NR	-
	Patan (Loose)	16	NR	-
	Rajkot	600	NA	-
Madhya Pradesh	Dabra	100	100	Unch
Total Arrival		10986	7980	3006

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