

Domestic Fundamentals:

- Guar prices declined today in key guar spot markets over higher arrivals compared to prior day. In addition to it, demand is also lackluster at current levels as reported.
- Rainfall is likely to occur in next couple of days which likely to affect standing guar crop as expected.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Punters are trying to create confusion in the market and drag the markets down to purchase the stock at lower levels. Presently, every seller is trying to sell its stock at some premium considering good fundamentals of guar prices ahead.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.
- Guar area has decreased to 3188000 hectares till 27th August in 2014 down from 3470800 hectares sowed last year same period.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-101.00	5658.00	5709.00	5529.00	5599.00	44390	6870	22980	2440
Nov-14	-73.00	5580.00	5649.00	5461.00	5555.00	12060	1530	5510	600
Dec-14	-42.00	5668.00	5696.00	5498.00	5612.00	1330	0	1850	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-300.00	16190.00	16200.00	15680.00	15920.00	8765	1354	8363	-222
Nov-14	-200.00	15910.00	16050.00	15530.00	15850.00	2129	547	2868	457
Dec-14	-70.00	16060.00	16060.00	15590.00	16000.00	98	72	68	49

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Sep-14	10-Sep-14	10-Sep-14	8-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	878	0	878	928
Jodhpur	40	0	40	40
Nokha	7	0	7	7

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Sep-14	10-Sep-14	10-Sep-14	8-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1243	0	1243	1297
Nokha	80	0	80	80
Sri Ganganagar	13	0	13	13

Churi and Korma Prices: As of 11 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1250

Guar Export Prices: As of 11 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		155	2545
Guargum/Split (Banaskantha)		160	2627
Guargum Powder	200 Mesh 5000 CPS	180	2955
	200 Mesh 3500 CPS	175	2873
Guargum Meal	Meal 40%	13	260
	Meal 50%	17	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	11-Sep-14	10-Sep-14	
Rajasthan	Jodhpur (Loose)	5200	5300	-100
	Jodhpur(Delivery)	5400	5500	-100
	Sri-Ganganagar(Loose)	5400	5525	-125
	Sri-Ganganagar (Delivery)	5550	5650	-100

	Nagaur (Loose)	5200	5250	-50
	Alwar (loose)	5100	5200	-100
	Churu (Delivery)	5400	5600	-200
	Bikaner (Loose)	5350	5450	-100
	Bikaner (Delivery)	5550	5600	-50
	Khajuwala Bikaner (Loose)	5350	5450	-100
	Khajuwala Bikaner (Delivery)	5564	5668	-104
	Nokha (Loose)	5300	5400	-100
	Nokha (Delivery)	5491	5594	-103
	Hanumangarh (Loose)	5350	5450	-100
	Hanumangarh (Delivery)	5550	5650	-100
Haryana	Adampur (Loose)	5400	5450	-50
	Adampur (Delivery)	5550	5600	-50
	Sirsa (Loose)	5380	5500	-120
	Bhiwani (Delivery)	5550	5600	-50
	Dhabwali (Loose)	5400	5400	Unch
	Dhabwali (Delivery)	5600	5550	50
	Siwani (Loose)	5500	5575	-75
	Ellanabad (Loose)	5400	5500	-100
Gujarat	Deesa (Loose)	5125	5250	-125
	Patan (Loose)	5135	5155	-20
	Rajkot (Loose)	5360	5350	10
Madhya Pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	15500	16100	-600
	Alwar	15800	16200	-400
Haryana	Sirsa	16000	16200	-200
	Bhiwani	15700	16000	-300
	Dhabwali	15800	16200	-400
	Ellanabad	16000	15900	100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		11-Sep-14	10-Sep-14	Change
Rajasthan	Jodhpur	500	70	430
	Sri-Ganganagar	1000	2000	-1000
	Nagaur	500	100	400
	Alwar	200	300	-100
	Churu	300	300	Unch
	Bikaner	300	500	-200
	Khajuwala Bikaner	300	300	Unch
	Nokha	1000	800	200
	Hanumangarh	100	200	-100
Haryana	Adampur	1200	1000	200

	Sirsa	1300	2500	-1200
	Bhiwani	500	500	Unch
	Dhabwali	200	250	-50
	Siwani	1500	800	700
	Ellanabad	700	400	300
Gujarat	Deesa	200	250	-50
	Patan (Loose)	13	16	-3
	Rajkot	1800	600	1200
Madhya Pradesh	Dabra	100	100	Unch
Total Arrival		11713	10986	727

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