

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets could not find adequate cues to decide the prices either side.
- Rainfall is likely to occur in next couple of days which likely to affect standing guar crop as expected.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Punters are trying to create confusion in the market and drag the markets down to purchase the stock at lower levels. Presently, every seller is trying to sell its stock at some premium considering good fundamentals of guar prices ahead.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.
- Guar area has decreased to 3188000 hectares till 27th August in 2014 down from 3470800 hectares sowed last year same period.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	8.00	5612.00	5645.00	5566.00	5602.00	44390	6870	22980	2440
Nov-14	7.00	5541.00	5589.00	5513.00	5554.00	12060	1530	5510	600
Dec-14	10.00	5610.00	5620.00	5554.00	5583.00	1330	0	1850	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-10.00	15960.00	16030.00	15780.00	15900.00	8765	1354	8363	-222
Nov-14	-30.00	15940.00	15940.00	15710.00	15800.00	2129	547	2868	457
Dec-14	-10.00	15950.00	15970.00	15940.00	15960.00	98	72	68	49

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Sep-14	11-Sep-14	11-Sep-14	8-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	759	0	759	928
Jodhpur	40	0	40	40
Nokha	7	0	7	7

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Sep-14	11-Sep-14	11-Sep-14	8-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1243	0	1243	1297
Nokha	80	0	80	80
Sri Ganganagar	10	0	10	13

Churi and Korma Prices: As of 12 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 12 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		160	2630
Guargum/Split (Banaskantha)		160	2630
Guargum Powder	200 Mesh 5000 CPS	180	2959
	200 Mesh 3500 CPS	175	2876
Guargum Meal	Meal 40%	13	260
	Meal 50%	17	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	12-Sep-14	11-Sep-14	
Rajasthan	Jodhpur (Loose)	5200	5200	Unch
	Jodhpur(Delivery)	5400	5400	Unch
	Sri-Ganganagar(Loose)	5400	5400	Unch
	Sri-Ganganagar (Delivery)	5550	5550	Unch

	Nagaur (Loose)	5250	5200	50
	Alwar (loose)	5200	5100	100
	Churu (Delivery)	5600	5400	200
	Bikaner (Loose)	5450	5350	100
	Bikaner (Delivery)	5500	5550	-50
	Khajuwala Bikaner (Loose)	5450	5350	100
	Khajuwala Bikaner (Delivery)	5668	5564	104
	Nokha (Loose)	NR	5300	-
	Nokha (Delivery)	NR	5491	-
	Hanumangarh (Loose)	5400	5350	50
	Hanumangarh (Delivery)	5600	5550	50
Haryana	Adampur (Loose)	5400	5400	Unch
	Adampur (Delivery)	5550	5550	Unch
	Sirsa (Loose)	5425	5380	45
	Bhiwani (Delivery)	5600	5550	50
	Dhabwali (Loose)	5300	5400	-100
	Dhabwali (Delivery)	5500	5600	-100
	Siwani (Loose)	5500	5500	Unch
	Ellanabad (Loose)	5400	5400	Unch
Gujarat	Deesa (Loose)	5250	5125	125
	Patan (Loose)	NA	5135	-
	Rajkot (Loose)	5275	5360	-85
Madhya Pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	16000	15500	500
	Alwar	16000	15800	200
Haryana	Sirsa	16000	16000	Unch
	Bhiwani	15800	15700	100
	Dhabwali	15800	15800	Unch
	Ellanabad	16000	16000	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		12-Sep-14	11-Sep-14	Change
Rajasthan	Jodhpur	300	500	-200
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	500	500	Unch
	Alwar	200	200	Unch
	Churu	300	300	Unch
	Bikaner	500	300	200
	Khajuwala Bikaner	400	300	100
	Nokha	NR	1000	-
	Hanumangarh	100	100	Unch
Haryana	Adampur	2000	1200	800

	Sirsa	2000	1300	700
	Bhiwani	700	500	200
	Dhabwali	250	200	50
	Siwani	800	1500	-700
	Ellanabad	500	700	-200
Gujarat	Deesa	200	200	Unch
	Patan (Loose)	NA	13	-
	Rajkot	1210	1800	-590
Madhya Pradesh	Dabra	100	100	Unch
Total Arrival		11060	11713	-653

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