

Guar Daily Fundamental Report 15th Sept, 2014

Domestic Fundamentals:

- Guar seed and gum prices declined in most of the key markets on Saturday due to lower demand at current levels.
- Rainfall is likely to occur in next couple of days which likely to affect standing guar crop as expected.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Punters are trying to create confusion in the market and drag the markets down to purchase the stock at lower levels. Presently, every seller is trying to sell its stock at some premium considering good fundamentals of guar prices ahead.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Otocks	12-Sep-14	12-Sep-14	12-Sep-14	8-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	552	0	552	928
Jodhpur	40	0	40	40
Nokha	7	0	7	7

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Sep-14	12-Sep-14	12-Sep-14	8-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1233	0	1233	1297
Nokha	80	0	80	80
Sri Ganganagar	10	0	10	13

Churi and Korma Prices: As of 13 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 13 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		160	2621
Guargum/Split (Banaskantha)		160	2638
Guargum Powder	200 Mesh 5000 CPS	180	2967
Guarguiii Powdei	200 Mesh 3500 CPS	175	2885
Guargum Meal	Meal 40%	13	260
Guarguili Meai	Meal 50%	17	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		13-Sep-14	12-Sep-14	
Rajasthan	Jodhpur (Loose)	5200	5200	Unch
	Jodhpur(Delivery)	5500	5400	100
	Sri-Ganganagar(Loose)	5350	5400	-50

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	Sri-Ganganagar (Delivery)	5500	5550	-50
	Nagaur (Loose)	5250	5250	Unch
	Alwar (loose)	5200	5200	Unch
	Churu (Delivery)	5600	5600	Unch
	Bikaner (Loose)	5350	5450	-100
	Bikaner (Delivery)	5525	5500	25
	Khajuwala Bikaner (Loose)	5325	5450	-125
	Khajuwala Bikane(Delivery)	5538	5668	-130
	Nokha(Loose)	5350	NR	-
	Nokha (Delivery)	5543	NR	-
	Hanumangarh (Loose)	5250	5400	-150
	Hanumangarh (Delivery)	5350	5600	-250
	Adampur (Loose)	5400	5400	Unch
	Adampur (Delivery)	5550	5550	Unch
	Sirsa (Loose)	5450	5425	25
Hamiana	Bhiwani (Delivery)	5600	5600	Unch
Haryana	Dhabwali (Loose)	5315	5300	15
	Dhabwali (Delivery)	5450	5500	-50
	Siwani (Loose)	5525	5500	25
	Ellanabad (Loose)	5370	5400	-30
	Deesa (Loose)	NA	5250	-
Gujarat	Patan (Loose)	5125	NA	-
	Rajkot (Loose)	5285	5275	10
Madhya pradesh	Dabra (Loose)	4800	4800	Unch
	Guar Gum			
Rajasthan	Jodhpur	15900	16000	-100
Kajastnan	Alwar	16000	16000	Unch
	Sirsa	15900	16000	-100
Harvana	Bhiwani	15900	15800	100
Haryana	Dhabwali	15800	15800	Unch
	Ellanabad	15900	16000	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)					
Centre 13-Sep-14 12-Sep-14 Cha					
	Jodhpur	300	300	Unch	
	Sri-Ganganagar	1000	1000	Unch	
Rajasthan	Nagaur	500	500	Unch	
	Alwar	200	200	Unch	
	Churu	300	300	Unch	



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	Bikaner	700	500	200
	Khajuwala Bikaner	300	400	-100
	Nokha	800	NR	-
	Hanumangarh	200	100	100
	Adampur	1000	2000	-1000
	Sirsa	500	2000	-1500
Haryana	Bhiwani	500	700	-200
пагуана	Dhabwali	400	250	150
	Siwani	800	800	Unch
	Ellanabad	800	500	300
	Deesa	NA	200	-
Gujarat	Patan (Loose)	86	NA	-
	Rajkot	680	1210	-530
Madhya pradesh	Dabra	100	100	Unch
Total Arrivals	Above Markets	9166	11060	-1894

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