

Domestic Fundamentals:

- Guar seed and gum prices improved on Tuesday due to lower arrivals.
- Guar Seed Crop reportedly damage in parts of Haryana due to recent heavy rainfall. Pod formation is not occurring in the crop at present. Heavy rainfall weakens the roots of the standing crop. In the meantime, heavy wind flow also laid down the standing guar crop as reported. Considering the above hints, there are higher possibilities of lower yield in the coming guar seed crop in Haryana.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Punters are trying to create confusion in the market and drag the markets down to purchase the stock at lower levels. Presently, every seller is trying to sell its stock at some premium considering good fundamentals of guar prices ahead.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	222.00	5570.00	5772.00	5566.00	5772.00	40520	7260	20510	-2090
Nov-14	221.00	5560.00	5749.00	5547.00	5749.00	13810	20	8340	480
Dec-14	220.00	5636.00	5744.00	5632.00	5744.00	1350	0	2450	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	630.00	15910.00	16420.00	15850.00	16420.00	9181	2214	7346	-61
Nov-14	630.00	15930.00	16480.00	15900.00	16480.00	3517	1364	3257	197
Dec-14	620.00	16110.00	16390.00	16110.00	16380.00	37	9	89	7

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Sep-14	15-Sep-14	15-Sep-14	15-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	502	0	502	502
Jodhpur	40	0	40	40
Nokha	7	0	7	7

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Sep-14	15-Sep-14	15-Sep-14	15-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1213	0	1213	1213
Nokha	80	0	80	80
Sri Ganganagar	10	0	10	10

Churi and Korma Prices: As of 16 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 16 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		163	2668
Guargum/Split (Banaskantha)		158	2586
Guargum Powder	200 Mesh 5000 CPS	178	2913
	200 Mesh 3500 CPS	170	2782
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	16-Sep-14	15-Sep-14	
Rajasthan	Jodhpur (Loose)	5300	5200	100
	Jodhpur(Delivery)	5600	5500	100
	Sri-Ganganagar(Loose)	5400	5250	150
	Sri-Ganganagar (Delivery)	5600	5450	150

	Nagaur (Loose)	5300	5125	175
	Alwar (loose)	5200	5000	200
	Churu (Delivery)	5600	5400	200
	Bikaner (Loose)	5450	5250	200
	Bikaner (Delivery)	5650	5400	250
	Khajuwala Bikaner (Loose)	5450	5250	200
	Khajuwala Bikaner(Delivery)	5668	5460	208
	Nokha(Loose)	5450	5270	180
	Nokha (Delivery)	5646	5460	186
	Hanumangarh (Loose)	5500	5300	200
	Hanumangarh (Delivery)	5700	5470	230
Haryana	Adampur (Loose)	5400	5400	Unch
	Adampur (Delivery)	5600	5550	50
	Sirsa (Loose)	5425	5350	75
	Bhiwani (Delivery)	5650	5500	150
	Dhabwali (Loose)	5400	5200	200
	Dhabwali (Delivery)	5600	5425	175
	Siwani (Loose)	5650	5450	200
	Ellanabad (Loose)	5480	NR	-
Gujarat	Deesa (Loose)	5245	5250	-5
	Patan (Loose)	5200	5185	15
	Rajkot (Loose)	5225	5205	20
Madhya Pradesh	Dabra (Loose)	4500	4800	-300
Guar Gum				
Rajasthan	Jodhpur	16300	16000	300
	Alwar	16200	15700	500
Haryana	Sirsa	15900	15700	200
	Bhiwani	15700	15700	Unch
	Dhabwali	16200	16000	200
	Ellanabad	16200	NR	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		16-Sep-14	15-Sep-14	Change
Rajasthan	Jodhpur	600	500	100
	Sri-Ganganagar	700	1000	-300
	Nagaur	300	150	150
	Alwar	400	200	200
	Churu	1000	1000	Unch
	Bikaner	700	500	200
	Khajuwala Bikaner	400	350	50
	Nokha	1300	1500	-200
	Hanumangarh	400	250	150
Haryana	Adampur	1200	1000	200

	Sirsa	1000	1000	Unch
	Bhiwani	700	200	500
	Dhabwali	350	300	50
	Siwani	1300	1200	100
	Ellanabad	700	NR	-
Gujarat	Deesa	126	300	-174
	Patan (Loose)	108	79	29
	Rajkot	1110	1505	-395
Madhya Pradesh	Dabra	200	60	140
Total Arrival		12594	11094	1500

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