

Domestic Fundamentals:

- Guar seed and gum prices declined today due to higher arrivals and low demand at higher levels.
- Guar Seed Crop reportedly damage in parts of Haryana due to recent heavy rainfall. Pod formation is not occurring in the crop at present. Heavy rainfall weakens the roots of the standing crop. In the meantime, heavy wind flow also laid down the standing guar crop as reported. Considering the above hints, there are higher possibilities of lower yield in the coming guar seed crop in Haryana.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Punters are trying to create confusion in the market and drag the markets down to purchase the stock at lower levels. Presently, every seller is trying to sell its stock at some premium considering good fundamentals of guar prices ahead.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-99.00	5800.00	5805.00	5670.00	5673.00	30130	-10390	21360	850
Nov-14	-76.00	5785.00	5799.00	5671.00	5673.00	10760	-3050	8380	40
Dec-14	-9.00	5793.00	5815.00	5731.00	5735.00	830	0	2540	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-240.00	16330.00	16450.00	16150.00	16180.00	5917	-3264	7005	-341
Nov-14	-330.00	16410.00	16470.00	16150.00	16150.00	1293	-2224	3386	129
Dec-14	30.00	16480.00	16570.00	16300.00	16400.00	33	-4	92	3

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Sep-14	16-Sep-14	16-Sep-14	15-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	502	0	502	502
Jodhpur	40	0	40	40
Nokha	7	0	7	7

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-Sep-14	16-Sep-14	16-Sep-14	15-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1213	0	1213	1213
Nokha	80	0	80	80
Sri Ganganagar	10	0	10	10

Churi and Korma Prices: As of 17 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 17 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		163	2674
Guargum/Split (Banaskantha)		162	2658
Guargum Powder	200 Mesh 5000 CPS	178	2920
	200 Mesh 3500 CPS	182	2986
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	17-Sep-14	16-Sep-14	
Rajasthan	Jodhpur (Loose)	5400	5300	100
	Jodhpur(Delivery)	5700	5600	100
	Sri-Ganganagar(Loose)	5480	5400	80

	Sri-Ganganagar (Delivery)	5650	5600	50
	Nagaur (Loose)	5250	5300	-50
	Alwar (loose)	5300	5200	100
	Churu (Delivery)	5700	5600	100
	Bikaner (Loose)	5500	5450	50
	Bikaner (Delivery)	5700	5650	50
	Khajuwala Bikaner (Loose)	5400	5450	-50
	Khajuwala Bikaner (Delivery)	5616	5668	-52
	Nokha (Loose)	5400	5450	-50
	Nokha (Delivery)	5570	5646.2	-76
	Hanumangarh (Loose)	5400	5500	-100
	Hanumangarh (Delivery)	5600	5700	-100
Haryana	Adampur (Loose)	5500	5400	100
	Adampur (Delivery)	5650	5600	50
	Sirsa (Loose)	5425	5425	Unch
	Bhiwani (Delivery)	5700	5650	50
	Dhabwali (Loose)	5425	5400	25
	Dhabwali (Delivery)	5650	5600	50
	Siwani (Loose)	5600	5650	-50
	Ellanabad (Loose)	5500	5480	20
Gujarat	Deesa (Loose)	5255	5245	10
	Patan (Loose)	5495	5200	295
	Rajkot (Loose)	5325	5225	100
Madhya pradesh	Dabra (Loose)	4500	4800	-300
Guar Gum				
Rajasthan	Jodhpur	16300	16300	Unch
	Alwar	16200	16200	Unch
Haryana	Sirsa	16300	15900	400
	Bhiwani	16750	15700	1050
	Dhabwali	16200	16200	Unch
	Ellanabad	16100	16200	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	17-Sep-14	16-Sep-14	Change
Rajasthan	Jodhpur	500	600	-100
	Sri-Ganganagar	500	700	-200
	Nagaur	700	300	400
	Alwar	500	400	100
	Churu	1000	1000	Unch
	Bikaner	1000	700	300
	Khajuwala Bikaner	300	400	-100
	Nokha	1300	1300	Unch

	Hanumangarh	800	400	400
Haryana	Adampur	2000	1200	800
	Sirsa	1000	1000	Unch
	Bhiwani	1500	700	800
	Dhabwali	350	350	Unch
	Siwani	1000	1300	-300
	Ellanabad	1000	700	300
Gujarat	Deesa	233	126	107
	Patan (Loose)	187	108	79
	Rajkot	1125	1110	15
Madhya pradesh	Dabra	60	200	-140
Total Arrivals/Above Markets		15055	12594	2461

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