

**Domestic Fundamentals:**

- Guar seed and gum prices declined today due to low demand at higher levels. However, arrivals are lower today compared to prior day as reported.
- Guar Seed Crop reportedly damage in parts of Haryana due to recent heavy rainfall. Pod formation is not occurring in the crop at present. Heavy rainfall weakens the roots of the standing crop. In the meantime, heavy wind flow also laid down the standing guar crop as reported. Considering the above hints, there are higher possibilities of lower yield in the coming guar seed crop in Haryana.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Punters are trying to create confusion in the market and drag the markets down to purchase the stock at lower levels. Presently, every seller is trying to sell its stock at some premium considering good fundamentals of guar prices ahead.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.
- Heavy rainfall in the guar producing region specially in Hanumangarh, Ganganagar and Bikaner districts as reported. Rainfall is likely to continue in next 3-4 days and likely to affect the standing guar crop as expected.

**Outlook:** Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	2.00	5675.00	5745.00	5639.00	5703.00	30130	-10390	21360	850
Nov-14	6.00	5691.00	5741.00	5634.00	5704.00	10760	-3050	8380	40
Dec-14	-15.00	5728.00	5797.00	5705.00	5750.00	830	0	2540	0

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	90.00	16150.00	16400.00	16070.00	16320.00	5917	-3264	7005	-341
Nov-14	40.00	16190.00	16370.00	16060.00	16270.00	1293	-2224	3386	129
Dec-14	0.00	16400.00	16490.00	16280.00	16460.00	33	-4	92	3

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	17-Sep-14	17-Sep-14	17-Sep-14	15-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	502	0	502	502
Jodhpur	40	0	40	40
Nokha	7	0	7	7

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	17-Sep-14	17-Sep-14	17-Sep-14	15-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1203	0	1203	1213
Nokha	21	0	21	80
Sri Ganganagar	10	0	10	10

**Churi and Korma Prices: As of 18 September,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1300
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

**Guar Export Prices: As of 18 September,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		163	2670
Guargum/Split (Banaskantha)		162	2658
Guargum Powder	200 Mesh 5000 CPS	178	2920
	200 Mesh 3500 CPS	182	2986
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	18-Sep-14	17-Sep-14	
Rajasthan	Jodhpur (Loose)	5400	5400	Unch
	Jodhpur(Delivery)	5700	5700	Unch
	Sri-Ganganagar(Loose)	5400	5480	-80

	Sri-Ganganagar (Delivery)	5600	5650	-50
	Nagaur (Loose)	5250	5250	Unch
	Alwar (loose)	5300	5300	Unch
	Churu (Delivery)	5600	5700	-100
	Bikaner (Loose)	5500	5500	Unch
	Bikaner (Delivery)	5600	5700	-100
	Khajuwala Bikaner (Loose)	5400	5400	Unch
	Khajuwala Bikaner (Delivery)	5616	5616	Unch
	Nokha (Loose)	5380	5400	-20
	Nokha (Delivery)	5574	5594	-20
	Hanumangarh (Loose)	5350	5400	-50
	Hanumangarh (Delivery)	5550	5600	-50
Haryana	Adampur (Loose)	5450	5500	-50
	Adampur (Delivery)	5600	5650	-50
	Sirsa (Loose)	5400	5425	-25
	Bhiwani (Delivery)	5650	5700	-50
	Dhabwali (Loose)	5300	5425	-125
	Dhabwali (Delivery)	5500	5650	-150
	Siwani (Loose)	5600	5600	Unch
	Ellanabad (Loose)	5500	5500	Unch
Gujarat	Deesa (Loose)	5055	5255	-200
	Patan (Loose)	5185	5495	-310
	Rajkot (Loose)	5210	5325	-115
Madhya pradesh	Dabra (Loose)	3500	4500	-1000
Guar Gum				
Rajasthan	Jodhpur	16300	16300	Unch
	Alwar	16200	16200	Unch
Haryana	Sirsa	16100	16300	-200
	Bhiwani	16250	16750	-500
	Dhabwali	16050	16200	-150
	Ellanabad	16100	16100	Unch

## Guar Seed Arrivals in Key Centers

Centre		18-Sep-14	17-Sep-14	
Rajasthan	Jodhpur	500	500	Unch
	Sri-Ganganagar	2500	500	2000
	Nagaur	600	700	-100
	Alwar	200	500	-300
	Churu	500	1000	-500
	Bikaner	700	1000	-300
	Khajuwala Bikaner	400	300	100
	Nokha	1000	1300	-300

	Hanumangarh	700	800	-100
Haryana	Adampur	2500	2000	500
	Sirsa	1100	1000	100
	Bhiwani	3000	1500	1500
	Dhabwali	200	350	-150
	Siwani	1500	1000	500
	Ellanabad	800	1000	-200
Gujarat	Deesa	100	233	-133
	Patan (Loose)	68	187	-119
	Rajkot	1130	1125	5
Madhya pradesh	Dabra	200	60	140
Total Arrivals/Above Markets		17698	30110	-12412

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