

## Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets.
- Reportedly, new crop arrivals of guar seed reported in Ganganagar. However, black guar seed is arriving right now due to late rainfall which fetches lower rates compared to normal seed.
- Damage in guar seed crop reported in Bikaner region due to warm wind flowing from last two days. It is notable that wind is not good for standing guar seed crop as it will reduce the yield.
- Guar Seed Crop reportedly damage in parts of Haryana due to recent heavy rainfall. Pod formation is not occurring in the crop at present. Heavy rainfall weakens the roots of the standing crop. In the meantime, heavy wind flow also laid down the standing guar crop as reported. Considering the above hints, there are higher possibilities of lower yield in the coming guar seed crop in Haryana.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014 which was 37000 tons exported in the same period last year. However, export figures declined by 2000 tons compared to last month as reported.

**Outlook:** Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-115.00	5710.00	5710.00	5525.00	5580.00	30130	-10390	21360	850
Nov-14	-130.00	5713.00	5718.00	5512.00	5570.00	10760	-3050	8380	40
Dec-14	-118.00	5735.00	5735.00	5576.00	5619.00	830	0	2540	0

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-370.00	16350.00	16350.00	15710.00	15920.00	5917	-3264	7005	-341
Nov-14	-370.00	16300.00	16340.00	15780.00	15890.00	1293	-2224	3386	129
Dec-14	-440.00	16370.00	16370.00	15820.00	16010.00	33	-4	92	3

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	18-Sep-14	18-Sep-14	18-Sep-14	15-Sep-14
Bikaner	74	0	74	74
Deesa	1698	0	1698	1698
Sri Ganganagar	502	0	502	502
Jodhpur	40	0	40	40
Nokha	7	0	7	7

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	18-Sep-14	18-Sep-14	18-Sep-14	15-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1203	0	1203	1213
Nokha	21	0	21	80
Sri Ganganagar	10	0	10	10

**Churi and Korma Prices: As of 19 September,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	880
Korma	Jodhpur	1280
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

**Guar Export Prices: As of 19 September,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		160	2632
Guargum/Split (Banaskantha)		158	2599
Guargum Powder	200 Mesh 5000 CPS	178	2993
	200 Mesh 3500 CPS	173	2845
Guargum Meal	Meal 40%	14	280
	Meal 50%	17	340

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-Sep-14	18-Sep-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5300	5400	-100
	Jodhpur(Delivery)	5600	5700	-100
	Sri-Ganganagar(Loose)	5400	5400	Unch
	Sri-Ganganagar (Delivery)	5600	5600	Unch

	Nagaur (Loose)	5350	5250	100
	Alwar (loose)	5200	5300	-100
	Churu (Delivery)	5425	5600	-175
	Bikaner (Loose)	5300	5500	-200
	Bikaner (Delivery)	5500	5600	-100
	Khajuwala Bikaner (Loose)	5300	5400	-100
	Khajuwala Bikaner (Delivery)	5512	5616	-104
	Nokha (Loose)	5350	5380	-30
	Nokha (Delivery)	5543	5574	-31
	Hanumangarh (Loose)	5300	5350	-50
	Hanumangarh (Delivery)	5500	5550	-50
Haryana	Adampur (Loose)	5400	5450	-50
	Adampur (Delivery)	5550	5600	-50
	Sirsa (Loose)	5375	5400	-25
	Bhiwani (Delivery)	5550	5650	-100
	Dhabwali (Loose)	5250	5300	-50
	Dhabwali (Delivery)	5450	5500	-50
	Siwani (Loose)	5525	5600	-75
	Ellanabad (Loose)	NA	5500	-
Gujarat	Deesa (Loose)	5205	5055	150
	Patan (Loose)	5500	5185	315
	Rajkot (Loose)	5300	5210	90
Madhya pradesh	Dabra (Loose)	4500	4800	-300
Guar Gum				
Rajasthan	Jodhpur	16000	16300	-300
	Alwar	15800	16200	-400
Haryana	Sirsa	16000	16100	-100
	Bhiwani	15900	16250	-350
	Dhabwali	16000	16050	-50
	Ellanabad	NA	16100	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		19-Sep-14	18-Sep-14	Change
Rajasthan	Jodhpur	600	500	100
	Sri-Ganganagar	1500	2500	-1000
	Nagaur	1000	600	400
	Alwar	300	200	100
	Churu	500	500	Unch
	Bikaner	1000	700	300
	Khajuwala Bikaner	400	400	Unch
	Nokha	1100	1000	100
	Hanumangarh	150	700	-550

Haryana	Adampur	4000	2500	1500
	Sirsa	2500	1100	1400
	Bhiwani	1500	3000	-1500
	Dhabwali	800	200	600
	Siwani	800	1500	-700
	Ellanabad	NA	800	-
Gujarat	Deesa	123	100	23
	Patan (Loose)	100	68	32
	Rajkot	1100	1130	-30
Madhya pradesh	Dabra	100	200	-100
Total Arrivals/Above Markets		17573	17698	-125

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