

### Guar Daily Fundamental Report 22th Sept. 2014

#### **Domestic Fundamentals:**

- Guar seed and gum prices declined today in key markets despite of lower arrivals. New crop arrivals in Ganganagar region spread bearish sentiments in the markets for the short term.
- Continuous warm wind (also called Naguari wind) is flowing in Bikaner region from last couple of days which is harming standing guar crop.
- Reportedly, new crop arrivals of guar seed reported in Ganganagar. However, black guar seed is arriving right now due to late rainfall which fetches lower rates compared to normal seed.
- Guar Seed Crop reportedly damage in parts of Haryana due to recent heavy rainfall. Pod formation is
  not occurring in the crop at present. Heavy rainfall weakens the roots of the standing crop. In the meantime,
  heavy wind flow also laid down the standing guar crop as reported. Considering the above hints, there are
  higher possibilities of lower yield in the coming guar seed crop in Haryana.
- Guar crop damaged in parts of Sikar (Rajasthan) due to heavy rainfall last week as reported.
- Reports of crop damage in Gujarat came due to continuous heavy rainfall specially in Sabarkantha and Mehsana districts. It is notable that these districts now got actual higher precipitation than normal which earlier was lower than average.
- India has exported 53581 tons of guar products (Meal, Splits and Gum powder) in August 2014
  which was 37000 tons exported in the same period last year. However, export figures declined
  by 2000 tons compared to last month as reported.

**Outlook**: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									

### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									



#### **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Otocks	19-Sep-14	19-Sep-14	19-Sep-14	15-Sep-14
Bikaner	74	0	74	74
Deesa	1694	0	1694	1698
Sri Ganganagar	502	0	502	502
Jodhpur	40	0	40	40
Nokha	7	0	7	7

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	19-Sep-14	19-Sep-14	19-Sep-14	15-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1184	0	1184	1213
Nokha	21	0	21	80
Sri Ganganagar	10	0	10	10

Churi and Korma Prices: As of 20 September,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	880
Korma	Jodhpur	1280
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

### Guar Export Prices: As of 20 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		158	2599
Guargum/Split (Banaskantha)		158	2599
Guargum Powder	200 Mesh 5000 CPS	182	2993
Guargum Fowder	200 Mesh 3500 CPS	173	2845
Guargum Mool	Meal 40%	14	260
Guargum Meal	Meal 50%	17	340

**Guar Seed Prices at Key Spot Markets:** 

Commodity	Centre Prices (Rs/Qtl)		Change	
	Guar Seeds	20-Sep-14	19-Sep-14	
Rajasthan	Jodhpur (Loose)	5200	5300	-100
	Jodhpur(Delivery)	5500	5600	-100
	Sri-Ganganagar(Loose)	5150	5400	-250



# Guar Daily Fundamental Report 22<sup>th</sup> Sept, 2014

	Sri-Ganganagar (Delivery)	5300	5600	-300
	Nagaur (Loose)	5300	5350	-50
	Alwar (loose)	NR	5300	-
	Churu (Delivery)	NR	5425	-
	Bikaner (Loose)	5450	5300	150
	Bikaner (Delivery)	5600	5500	100
	Khajuwala Bikaner (Loose)	5200	5300	-100
	Khajuwala Bikane(Delivery)	5408	5512	-104
	Nokha(Loose)	5300	5350	-50
	Nokha (Delivery)	5491	5543	-52
	Hanumangarh (Loose)	5200	5300	-100
	Hanumangarh (Delivery)	5400	5500	-100
	Adampur (Loose)	5300	5400	-100
	Adampur (Delivery)	5450	5550	-100
	Sirsa (Loose)	5250	5375	-125
Hamiana	Bhiwani (Delivery)	5525	5550	-25
Haryana	Dhabwali (Loose)	5250	5250	Unch
	Dhabwali (Delivery)	5400	5450	-50
	Siwani (Loose)	5450	5525	-75
	Ellanabad (Loose)	5400	NA	-
	Deesa (Loose)	Closed	5205	-
Gujarat	Patan (Loose)	NR	5500	-
	Rajkot (Loose)	5225	5300	-75
Madhya pradesh	Dabra (Loose)	3800	4500	-700
	Guar Gum			
Poincthan	Jodhpur	15800	16000	-200
Rajasthan	Alwar	15800	15800	Unch
	Sirsa	15700	16000	-300
Цангана	Bhiwani	15700	15900	-200
Haryana	Dhabwali	15600	16000	-400
	Ellanabad	16000	NA	-

### **Guar Seed Arrivals in Key Centers**

	Centre		18-Sep-14	
	Jodhpur	500	600	-100
	Sri-Ganganagar	400	1500	-1100
	Nagaur	500	1000	-500
Unch Paiaethan	Alwar	300	300	Unch
Unch Rajasthan	Churu	500	500	Unch
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	400	400	Unch
	Nokha	1000	1100	-100



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	Hanumangarh	500	150	350
	Adampur	2000	4000	-2000
	Sirsa	2500	2500	Unch
Horvono	Bhiwani	1500	1500	Unch
Haryana	Dhabwali	700	800	-100
	Siwani	800	800	Unch
	Ellanabad	450	NA	-
	Deesa	Closed	123	-
Gujarat	Patan (Loose)	NR	100	-
	Rajkot	640	1100	-460
Madhya pradesh	Dabra	50	100	-50
Total Arri	vals/Above Markets	13740	17573	-3833

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