

Guar Daily Fundamental Report 29th Sept, 2014

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Prices seems to test Rs 5360-5250 per quintal in the coming week. Punters are trying to pull the market down to regain their guar stock holding.
- India has exported 15145 tons of guar products (Guar meal, splits and powder) in the third week
 of September 2014. Out of total guar exports, 1850 tons of guar meal, 1340 tons of guar splits
 and 11955 tons of guar gum powder exported.
- Continuous warm wind (also called Naguari wind) is flowing in Bikaner region from last couple of days which is harming standing guar crop.
- Reportedly, new crop arrivals of guar seed reported in Ganganagar. However, black guar seed is arriving right now due to late rainfall which fetches lower rates compared to normal seed.
- Guar Seed Crop reportedly damage in parts of Haryana due to recent heavy rainfall. Pod formation is
 not occurring in the crop at present. Heavy rainfall weakens the roots of the standing crop. In the meantime,
 heavy wind flow also laid down the standing guar crop as reported. Considering the above hints, there are
 higher possibilities of lower yield in the coming guar seed crop in Haryana.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									

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Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Olocks	26-Sep-14	26-Sep-14	26-Sep-14	22-Sep-14
Bikaner	74	0	74	74
Deesa	1694	0	1694	1694
Sri Ganganagar	502	0	502	502
Jodhpur	40	0	40	40
Nokha	7	0	7	7

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Sep-14	26-Sep-14	26-Sep-14	22-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	974	0	974	1184
Nokha	20	0	20	20
Sri Ganganagar	10	0	10	10

Churi and Korma Prices: As of 27 September,2014

Commodity	Center	Rs/75kg	
Churi	Jodhpur	900	
Korma	Jodhpur	1200	
Churi	Sri Ganganagar	850	
Korma	Sri Ganganagar	1150	

Guar Export Prices: As of 27 September,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		163	2663
Guargum/Split (Banaskantha)		160	2614
Guargum Powder	200 Mesh 5000 CPS	180	2940
Guargum Powder	200 Mesh 3500 CPS	175	2859
Guargum Mool	Meal 40%	13	260
Guargum Meal	Meal 50%	17	340



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Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/QtI)	Change
	Guar Seeds	27-Sep-14	26-Sep-14	
	Jodhpur (Loose)	5300	5300	Unch
	Jodhpur(Delivery)	5600	5600	Unch
	Sri-Ganganagar(Loose)	5400	5400	Unch
	Sri-Ganganagar (Delivery)	5600	5550	50
	Nagaur (Loose)	5250	5200	50
	Alwar (loose)	NR	5200	-
	Churu (Delivery)	NR	5500	-
	Bikaner (Loose)	5250	5350	-100
	Bikaner (Delivery)	5400	5550	-150
	Khajuwala Bikaner (Loose)	5300	5350	-50
	Khajuwala Bikane(Delivery)	5525	5560	-35
	Nokha(Loose)	5300	5300	Unch
	Nokha (Delivery)	5491	5491	Unch
	Hanumangarh (Loose)	5250	5300	-50
	Hanumangarh (Delivery)	5450	5500	-50
	Adampur (Loose)	5400	5400	Unch
	Adampur (Delivery)	5550	5600	-50
	Sirsa (Loose)	5350	5375	-25
Haryana	Bhiwani (Delivery)	5470	5500	-30
i iai yaiia	Dhabwali (Loose)	5250	5300	-50
	Dhabwali (Delivery)	5450	5500	-50
	Siwani (Loose)	5500	5500	Unch
	Ellanabad (Loose)	5370	5370	Unch
	Deesa (Loose)	4525	4630	-105
Gujarat	Patan (Loose)	4250	4400	-150
	Rajkot (Loose)	4625	4650	-25
Madhya pradesh	Dabra (Loose)	4000	4000	Unch
	Guar Gum			
Rajasthan	Jodhpur	16300	16300	Unch
Пајазинан	Alwar	NR	16000	-
	Sirsa	16000	16000	Unch
Harvana	Bhiwani	15300	15800	-500
Haryana	Dhabwali	16000	16000	Unch
	Ellanabad	16000	15800	200



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Guar Seed Arrivals in Key Centers

	Centre	27-Sep-14	26-Sep-14			
	Jodhpur	500	500	Unch		
	Sri-Ganganagar	6000	5000	1000		
	Nagaur	400	500	-100		
	Alwar	NA	NA	-		
Rajasthan	Churu	NA	500	-		
	Bikaner	1000	1000	Unch		
	Khajuwala Bikaner	400	400	Unch		
	Nokha	300	300	Unch		
	Hanumangarh	900	1000	-100		
	Adampur	4000	4000	Unch		
	Sirsa	2500	3000	-500		
Harvana	Bhiwani	1500	1000	500		
Haryana	Dhabwali	400	400	Unch		
	Siwani	2000	2000	Unch		
	Ellanabad	400	800	-400		
	Deesa	120	80	40		
Gujarat	Patan (Loose)	130	94	36		
	Rajkot	710	1510	-800		
Madhya pradesh	Dabra	200	300	-100		
Total Arri	vals/Above Markets	21460	22384	-924		

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