AGRIWATCH

Domestic Fundamentals:

NCDEX Guar Seed Future Quotes:

- Guar prices declined today in key markets due to higher arrivals. Market is expecting increase in arrivals in the coming days which drag the prices down.
- Reportedly, guar exports declined from last couple of months which led the prices declined in key markets.
- Buying should come at Rs. 5250 technically as per our expectation.
- Markets are now estimating 1.25 -1.5 crore bags production of guar seed this year due to late rainfall and lower acreage this year compared to last year.
- Prices seems to test Rs 5360-5250 per quintal in the coming week. Punters are trying to pull the market down to regain their guar stock holding.
- India has exported 15145 tons of guar products (Guar meal, splits and powder) in the third week of September 2014. Out of total guar exports, 1850 tons of guar meal, 1340 tons of guar splits and 11955 tons of guar gum powder exported.
- Continuous warm wind (also called Naguari wind) is flowing in Bikaner region from last couple of days which is harming standing guar crop.
- Reportedly, new crop arrivals of guar seed reported in Ganganagar. However, black guar seed is arriving right now due to late rainfall which fetches lower rates compared to normal seed.
- Guar Seed Crop reportedly damage in parts of Haryana due to recent heavy rainfall. Pod formation is
 not occurring in the crop at present. Heavy rainfall weakens the roots of the standing crop. In the meantime,
 heavy wind flow also laid down the standing guar crop as reported. Considering the above hints, there are
 higher possibilities of lower yield in the coming guar seed crop in Haryana.

Outlook: Guar prices are likely to move up in the coming days due to good spot demand at lower levels. Also, lower sowing figures compared to last year also give hint of bullishness in the guar markets.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									
NCDEX Gua	ar Gum Fu	iture Quotes	:						
Contract	+/-\$	Open	High	Low	Close	Volum	e Change	OI	Change
Oct-14									
Nov-14									
Dec-14									

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Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Olocks	1-Oct-14	1-Oct-14	1-Oct-14	29-Sep-14
Bikaner	74	0	74	74
Deesa	1674	0	1674	1694
Sri Ganganagar	177	0	177	502
Jodhpur	40	0	40	40
Nokha	7	0	7	7

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-Oct-14	1-Oct-14	1-Oct-14	29-Sep-14
Deesa	-	-	-	-
Bikaner	30	0	30	30
Jodhpur	1004	59	1063	1184
Nokha	20	0	20	20
Sri Ganganagar	10	0	10	10

Churi and Korma Prices: As of 04 October,2014

Commodity	Center	Rs/75kg	
Churi	Jodhpur	845	
Korma	Jodhpur	1175	
Churi	Sri Ganganagar	810	
Korma	Sri Ganganagar	1237	

Guar Export Prices: As of 04 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		159	2575
Guargum/Split (Banaskantha)		155	2510
Cuargum Dawdar	200 Mesh 5000 CPS	170	2753
Guargum Powder	200 Mesh 3500 CPS	170	2753
Guargum Maal	Meal 40%	14	280
Guargum Meal	Meal 50%	17	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	Change	
	Guar Seeds	4-Oct-14	1-Oct-14	
	Jodhpur (Loose)	5100	5200	-100
Rajasthan	Jodhpur(Delivery)	5400	5500	-100
	Sri-Ganganagar(Loose)	5150	5250	-100



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	Sri-Ganganagar (Delivery)	5300	5450	-150
	Nagaur (Loose)	5150	5000	-150
	Alwar (loose)	5100	5200	-100
	Churu (Delivery)	5400	5500	-100
	Bikaner (Loose)	5250	5250	Unch
	Bikaner (Delivery)	5450	5450	Unch
	Khajuwala Bikaner (Loose)	5100	5130	-30
	Khajuwala Bikane(Delivery)	5304	5335	-31
	Nokha(Loose)	5270	5150	120
	Nokha (Delivery)	5460	5335	125
	Hanumangarh (Loose)	5110	5150	-40
	Hanumangarh (Delivery)	5300	5350	-50
	Adampur (Loose)	5150	5200	-50
	Adampur (Delivery)	5300	5400	-100
	Sirsa (Loose)	5100	5150	-50
Hemieue	Bhiwani (Delivery)	5300	5350	-50
Haryana	Dhabwali (Loose)	4950	5250	-300
	Dhabwali (Delivery)	5100	5400	-300
	Siwani (Loose)	5275	5350	-75
	Ellanabad (Loose)	5200	5200	Unch
	Deesa (Loose)	Closed	5005	-
Gujarat	Patan (Loose)	Closed	5055	-
	Rajkot (Loose)	5050	5160	-110
Madhya pradesh	Dabra (Loose)	3800	3800	Unch
	Guar Gum			
Deieethen	Jodhpur	16000	15900	100
Rajasthan	Alwar	15400	16000	-600
	Sirsa	15400	15600	-200
	Bhiwani	16000	15500	500
Haryana	Dhabwali	15300	15500	-200
	Ellanabad	16000	15900	100

Guar Seed Arrivals in Key Centers

	Centre	4-Oct-14	1-Oct-14	
	Jodhpur	500	500	Unch
	Sri-Ganganagar	8000	15000	-7000
Rajasthan	Nagaur	400	1000	-600
Rajastilali	Alwar	300	500	-200
	Churu	800	1000	-200
	Bikaner	1000	1500	-500



Guar Daily Fundamental Report 06th Oct, 2014

	Khajuwala Bikaner	400	500	-100
	Nokha	500	500	Unch
	Hanumangarh	800	1000	-200
	Adampur	2000	4000	-2000
	Sirsa	2500	2500	Unch
Haryana	Bhiwani	6500	2000	4500
naiyalla	Dhabwali	1250	1000	250
	Siwani	1000	1500	-500
	Ellanabad	1500	1000	500
	Deesa	Closed	258	-
Gujarat	Patan (Loose)	Closed	110	-
	Rajkot	345	870	-525
Madhya pradesh	Dabra	60	60	Unch
Total Arr	ivals/Above Markets	27855	34798	6943

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