

**Domestic Fundamentals:**

- Guar prices improved today despite of higher arrivals. Good spot demand led the prices up.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1 quintal per bigha in Barmer district.
- India has exported 51723 tons of guar products in Sept 2014 which is slightly down compared to last month guar exports. It is notable that India exported 53581 tons of guar products in Aug 2014.
- Markets are now estimating 1.25 -1.5 crore bags production of guar seed this year due to late rainfall and lower acreage this year compared to last year.
- Continuous warm wind (also called Naguari wind) is flowing in Bikaner region from last couple of days which is harming standing guar crop.
- Reportedly, new crop arrivals of guar seed reported in Ganganagar. However, black guar seed is arriving right now due to late rainfall which fetches lower rates compared to normal seed.

**Outlook:** Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	216.00	5470.00	5629.00	5470.00	5629.00	27,010		13070	
Nov-14	218.00	5536.00	5681.00	5521.00	5681.00	31,270		19310	
Dec-14	216.00	5592.00	5760.00	5592.00	5755.00	4,850		6670	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	570.00	15750.00	16220.00	15750.00	16210.00	5,229		3455	
Nov-14	630.00	16000.00	16390.00	15900.00	16390.00	6,686		7231	
Dec-14	470.00	16120.00	16500.00	16120.00	16500.00	106		913	

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	6-Oct-14	6-Oct-14	6-Oct-14	6-Oct-14
Bikaner	-	-	-	-
Deesa	30	0	30	30
Sri Ganganagar	0	129	129	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	6-Oct-14	6-Oct-14	6-Oct-14	6-Oct-14
Deesa	-	-	-	-
Bikaner	-	-	-	-
Jodhpur	187	71	258	187
Nokha	-	-	-	-
Sri Ganganagar	-	-	-	-

**Churi and Korma Prices: As of 07 October,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	880
Korma	Jodhpur	1200
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

**Guar Export Prices: As of 07 October,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		160	2608
Guargum/Split (Banaskantha)		160	2608
Guargum Powder	200 Mesh 5000 CPS	180	2934
	200 Mesh 3500 CPS	175	2852
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-Oct-14	6-Oct-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5300	5200	100
	Jodhpur(Delivery)	5600	5500	100
	Sri-Ganganagar(Loose)	5250	5150	100
	Sri-Ganganagar (Delivery)	5450	5300	150

	Nagaur (Loose)	5300	5250	50
	Alwar (loose)	5000	5000	Unch
	Churu (Delivery)	5300	5400	-100
	Bikaner (Loose)	5250	5200	50
	Bikaner (Delivery)	5450	5400	50
	Khajuwala Bikaner (Loose)	5200	5200	Unch
	Khajuwala Bikaner (Delivery)	5408	5408	Unch
	Nokha (Loose)	5300	Closed	-
	Nokha (Delivery)	5491	Closed	-
	Hanumangarh (Loose)	5200	5200	Unch
	Hanumangarh (Delivery)	5300	5400	-100
Haryana	Adampur (Loose)	5300	5200	100
	Adampur (Delivery)	5500	5400	100
	Sirsa (Loose)	5200	5200	Unch
	Bhiwani (Delivery)	5425	5400	25
	Dhabwali (Loose)	5150	5045	105
	Dhabwali (Delivery)	5300	5245	55
	Siwani (Loose)	5350	5350	Unch
	Ellanabad (Loose)	5350	5300	50
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	5075	5055	20
	Rajkot (Loose)	Closed	Closed	-
Madhya pradesh	Dabra (Loose)	4000	Closed	-
Guar Gum				
Rajasthan	Jodhpur	16000	15900	100
	Alwar	15400	15900	-500
Haryana	Sirsa	15800	15800	Unch
	Bhiwani	15800	15800	Unch
	Dhabwali	15700	15600	100
	Ellanabad	16000	15900	100

## Guar Seed Arrivals in Key Centers

Centre		7-Oct-14	4-Oct-14	
Rajasthan	Jodhpur	200	400	-200
	Sri-Ganganagar	15000	800	14200
	Nagaur	800	250	550
	Alwar	300	500	-200
	Churu	500	1000	-500
	Bikaner	1500	1000	500
	Khajuwala Bikaner	500	400	100
	Nokha	1000	Closed	-
	Hanumangarh	1000	300	700

Haryana	Adampur	4000	4000	Unch
	Sirsa	4000	2000	2000
	Bhiwani	2500	1500	1000
	Dhabwali	1700	1300	400
	Siwani	1000	1500	-500
	Ellanabad	600	1200	-600
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	205	165	40
	Rajkot	Closed	Closed	-
Madhya pradesh	Dabra	40	Closed	-
Total Arrivals/Above Markets		34845	16315	18530

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