

Domestic Fundamentals:

- Guar prices improved today despite of higher arrivals. Good spot demand led the prices up.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.
- India has exported 51723 tons of guar products in Sept 2014 which is slightly down compared to last month guar exports. It is notable that India exported 53581 tons of guar products in Aug 2014.
- Markets are now estimating 1.25 -1.5 crore bags production of guar seed this year due to late rainfall and lower acreage this year compared to last year.
- Continuous warm wind (also called Naguari wind) is flowing in Bikaner region from last couple of days which is harming standing guar crop.
- Reportedly, new crop arrivals of guar seed reported in Ganganagar. However, black guar seed is arriving right now due to late rainfall which fetches lower rates compared to normal seed.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	116.00	5620.00	5797.00	5582.00	5745.00	27500	490	10630	-2440
Nov-14	121.00	5663.00	5855.00	5637.00	5802.00	58510	27240	21800	2490
Dec-14	136.00	5740.00	5941.00	5716.00	5889.00	7070	0	8880	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	240.00	16160.00	16600.00	15990.00	16400.00	3899	-1330	2839	-616
Nov-14	240.00	16380.00	16800.00	16130.00	16630.00	10412	3726	9372	2141
Dec-14	350.00	16510.00	16990.00	16380.00	16850.00	535	429	1170	257

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Oct-14	7-Oct-14	7-Oct-14	6-Oct-14
Bikaner	-	-	-	-
Deesa	30	0	30	30
Sri Ganganagar	129	0	129	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Oct-14	7-Oct-14	7-Oct-14	6-Oct-14
Deesa	-	-	-	-
Bikaner	-	-	-	-
Jodhpur	187	155	342	187
Nokha	-	-	-	-
Sri Ganganagar	-	-	-	-

Churi and Korma Prices: As of 08 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	880
Korma	Jodhpur	1200
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1200

Guar Export Prices: As of 08 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		160	2603
Guargum/Split (Banaskantha)		160	2605
Guargum Powder	200 Mesh 5000 CPS	180	2930
	200 Mesh 3500 CPS	175	2849
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-Oct-14	7-Oct-14	
Rajasthan	Jodhpur (Loose)	5300	5300	Unch

	Jodhpur(Delivery)	5600	5600	Unch
	Sri-Ganganagar(Loose)	5100	5250	-150
	Sri-Ganganagar (Delivery)	5300	5450	-150
	Nagaur (Loose)	5500	5300	200
	Alwar (loose)	5150	5000	150
	Churu (Delivery)	5400	5300	100
	Bikaner (Loose)	5400	5250	150
	Bikaner (Delivery)	5600	5450	150
	Khajuwala Bikaner (Loose)	5300	5200	100
	Khajuwala Bikaner(Delivery)	5512	5408	104
	Nokha(Loose)	5400	5300	100
	Nokha (Delivery)	5594	5491	103
	Hanumangarh (Loose)	5300	5200	100
	Hanumangarh (Delivery)	5450	5300	150
Haryana	Adampur (Loose)	5300	5300	Unch
	Adampur (Delivery)	5500	5500	Unch
	Sirsa (Loose)	5375	5200	175
	Bhiwani (Delivery)	5500	5425	75
	Dhabwali (Loose)	5350	5150	200
	Dhabwali (Delivery)	5550	5300	250
	Siwani (Loose)	5550	5350	200
	Ellanabad (Loose)	5450	5350	100
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	5175	5075	100
	Rajkot (Loose)	5165	Closed	-
Madhya pradesh	Dabra (Loose)	4800	4800	Unch
Guar Gum				
Rajasthan	Jodhpur	16000	16000	Unch
	Alwar	16000	15400	600
Haryana	Sirsa	16150	15800	350
	Bhiwani	16000	15800	200
	Dhabwali	16025	15700	325
	Ellanabad	16100	16000	100

Guar Seed Arrivals in Key Centers

Centre		8-Oct-14	7-Oct-14	
Rajasthan	Jodhpur	800	200	600
	Sri-Ganganagar	15000	15000	Unch
	Nagaur	800	800	Unch
	Alwar	500	300	200
	Churu	1000	500	500
	Bikaner	1000	1500	-500

	Khajuwala Bikaner	500	500	Unch
	Nokha	500	1000	-500
	Hanumangarh	1000	1000	Unch
Haryana	Adampur	4000	4000	Unch
	Sirsa	5000	4000	1000
	Bhiwani	2000	2500	-500
	Dhabwali	2000	1700	300
	Siwani	1500	1000	500
	Ellanabad	1200	600	600
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	356	205	151
	Rajkot	1010	Closed	-
Madhya pradesh	Dabra	40	40	Unch
Total Arrivals/Above Markets		38206	16315	21891

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