

Domestic Fundamentals:

- Guar prices surged today in key markets owing to good demand in spot markets.
- Guar seed crop starts deteriorate in Churu and Barmer region due to lack of rainfall. According to various farmers in the region, lack of rainfall broil standing guar seed crop and crop needs urgent water if not get within a week then yield would get affected. Also, guar crop gets telia disease which could also resist the good yield in the standing crop as reported.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.
- India has exported 51723 tons of guar products in Sept 2014 which is slightly down compared to last month guar exports. It is notable that India exported 53581 tons of guar products in Aug 2014.
- Markets are now estimating 1.25 -1.5 crore bags production of guar seed this year due to late rainfall and lower acreage this year compared to last year.
- Continuous warm wind (also called Naguari wind) is flowing in Bikaner region from last couple of days which is haming standing guar crop.
- Reportedly, new crop arrivals of guar seed reported in Ganganagar. However, black guar seed is arriving right now due to late rainfall which fetches lower rates compared to normal seed.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|---------|---------|---------|---------|--------|--------|-------|--------|
| Oct-14 | -69.00 | 5760.00 | 5837.00 | 5680.00 | 5680.00 | 15780 | -14350 | 8820 | -12540 |
| Nov-14 | -79.00 | 5790.00 | 5897.00 | 5730.00 | 5730.00 | 50800 | 40040 | 26680 | 18300 |
| Dec-14 | -69.00 | 5882.00 | 5980.00 | 5825.00 | 5831.00 | 5310 | 0 | 9430 | 0 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|---------|----------|----------|----------|----------|--------|--------|-------|--------|
| Oct-14 | -230.00 | 16390.00 | 16650.00 | 16210.00 | 16220.00 | 2191 | -3726 | 2000 | -5005 |
| Nov-14 | -270.00 | 16600.00 | 16860.00 | 16360.00 | 16410.00 | 8864 | 7571 | 10282 | 6896 |
| Dec-14 | -290.00 | 16800.00 | 17050.00 | 16600.00 | 16600.00 | 1003 | 970 | 1873 | 1781 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|----------|
| | 8-Oct-14 | 8-Oct-14 | 8-Oct-14 | 6-Oct-14 |
| Bikaner | - | - | - | - |
| Deesa | 30 | 0 | 30 | 30 |
| Sri Ganganagar | 129 | 0 | 129 | - |
| Jodhpur | - | - | - | - |
| Nokha | - | - | - | - |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|----------|
| | 8-Oct-14 | 8-Oct-14 | 8-Oct-14 | 6-Oct-14 |
| Deesa | - | - | - | - |
| Bikaner | - | - | - | - |
| Jodhpur | 332 | 10 | 342 | 187 |
| Nokha | - | - | - | - |
| Sri Ganganagar | - | - | - | - |

Churi and Korma Prices: As of 09 October,2014

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 850 |
| Korma | Jodhpur | 1100 |
| Churi | Sri Ganganagar | 800 |
| Korma | Sri Ganganagar | 1050 |

Guar Export Prices: As of 09 October,2014

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum Split (Jodhpur) | | 165 | 2704 |
| Guargum/Split (Banaskantha) | | 160 | 2622 |
| Guargum Powder | 200 Mesh 5000 CPS | 180 | 2949 |
| | 200 Mesh 3500 CPS | 175 | 2867 |
| Guargum Meal | Meal 40% | 13 | 260 |
| | Meal 50% | 17 | 340 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|-------------------|-----------------|----------|--------|
| | | 9-Oct-14 | 8-Oct-14 | |
| Rajasthan | Jodhpur (Loose) | 5500 | 5300 | 200 |
| | Jodhpur(Delivery) | 5800 | 5600 | 200 |

| | | | | |
|----------------|-----------------------------|-------|--------|------|
| | Sri-Ganganagar(Loose) | 5300 | 5100 | 200 |
| | Sri-Ganganagar (Delivery) | 5500 | 5300 | 200 |
| | Nagaur (Loose) | 5400 | 5500 | -100 |
| | Alwar (loose) | 5150 | 5150 | Unch |
| | Churu (Delivery) | 5400 | 5400 | Unch |
| | Bikaner (Loose) | 5425 | 5400 | 25 |
| | Bikaner (Delivery) | 5625 | 5600 | 25 |
| | Khajuwala Bikaner (Loose) | 5460 | 5300 | 160 |
| | Khajuwala Bikaner(Delivery) | 5678 | 5512 | 166 |
| | Nokha(Loose) | 5450 | 5400 | 50 |
| | Nokha (Delivery) | 5646 | 5594 | 52 |
| | Hanumangarh (Loose) | 5450 | 5300 | 150 |
| | Hanumangarh (Delivery) | 5600 | 5450 | 150 |
| Haryana | Adampur (Loose) | 5400 | 5300 | 100 |
| | Adampur (Delivery) | 5600 | 5500 | 100 |
| | Sirsa (Loose) | 5450 | 5375 | 75 |
| | Bhiwani (Delivery) | 5600 | 5500 | 100 |
| | Dhabwali (Loose) | 5400 | 5350 | 50 |
| | Dhabwali (Delivery) | 5600 | 5550 | 50 |
| | Siwani (Loose) | 5525 | 5550 | -25 |
| | Ellanabad (Loose) | 5400 | 5450 | -50 |
| Gujarat | Deesa (Loose) | 5205 | Closed | - |
| | Patan (Loose) | 5175 | 5175 | Unch |
| | Rajkot (Loose) | 5195 | 5165 | 30 |
| Madhya pradesh | Dabra (Loose) | 4700 | 4800 | -100 |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 16500 | 16000 | 500 |
| | Alwar | 16000 | 16000 | Unch |
| Haryana | Sirsa | 16300 | 16150 | 150 |
| | Bhiwani | 16200 | 16000 | 200 |
| | Dhabwali | 16100 | 16025 | 75 |
| | Ellanabad | 16200 | 16100 | 100 |

Guar Seed Arrivals in Key Centers

| Centre | | 9-Oct-14 | 8-Oct-14 | |
|-----------|-------------------|----------|----------|------|
| Rajasthan | Jodhpur | 500 | 800 | -300 |
| | Sri-Ganganagar | 20000 | 15000 | 5000 |
| | Nagaur | 500 | 800 | -300 |
| | Alwar | 500 | 500 | Unch |
| | Churu | 1200 | 1000 | 200 |
| | Bikaner | 2000 | 1000 | 1000 |
| | Khajuwala Bikaner | 400 | 500 | -100 |

| | | | | |
|------------------------------|---------------|-------|--------|-------|
| | Nokha | 350 | 500 | -150 |
| | Hanumangarh | 1000 | 1000 | Unch |
| Haryana | Adampur | 4000 | 4000 | Unch |
| | Sirsa | 5000 | 5000 | Unch |
| | Bhiwani | 1000 | 2000 | -1000 |
| | Dhabwali | 1000 | 2000 | -1000 |
| | Siwani | 2000 | 1500 | 500 |
| | Ellanabad | 1200 | 1200 | Unch |
| Gujarat | Deesa | 320 | Closed | - |
| | Patan (Loose) | 177 | 356 | -179 |
| | Rajkot | 880 | 1010 | -130 |
| Madhya pradesh | Dabra | 60 | 40 | 20 |
| Total Arrivals/Above Markets | | 42087 | 38206 | 3881 |

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