

Domestic Fundamentals:

- Guar prices declined today in key markets owing to increasing arrivals.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.
- Guar seed crop starts deteriorate in Churu and Barmer region due to lack of rainfall. According to various farmers in the region, lack of rainfall broil standing guar seed crop and crop needs urgent water if not get within a week then yield would get affected. Also, guar crop gets telia disease which could also resist the good yield in the standing crop as reported.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.
- India has exported 51723 tons of guar products in Sept 2014 which is slightly down compared to last month guar exports. It is notable that India exported 53581 tons of guar products in Aug 2014.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-13.00	5702.00	5732.00	5646.00	5678.00	14580	-1200	5780	-3040
Nov-14	-5.00	5769.00	5792.00	5704.00	5739.00	40540	-10260	26780	100
Dec-14	-14.00	5853.00	5879.00	5792.00	5820.00	3160	-2150	9710	280

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-70.00	16260.00	16380.00	16130.00	16190.00	2386	195	1076	-924
Nov-14	-50.00	16450.00	16600.00	16300.00	16400.00	7329	-1535	11018	736
Dec-14	-60.00	16570.00	16790.00	16520.00	16590.00	355	-648	2058	185

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Oct-14	9-Oct-14	9-Oct-14	6-Oct-14
Bikaner	-	-	-	-
Deesa	30	0	30	30
Sri Ganganagar	129	218	347	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Oct-14	9-Oct-14	9-Oct-14	6-Oct-14
Deesa	-	-	-	-
Bikaner	-	-	-	-
Jodhpur	332	30	362	187
Nokha	-	-	-	-
Sri Ganganagar	-	-	-	-

Churi and Korma Prices: As of 10 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1100
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1050

Guar Export Prices: As of 10 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		162	2649
Guargum/Split (Banaskantha)		160	2616
Guargum Powder	200 Mesh 5000 CPS	180	2943
	200 Mesh 3500 CPS	175	2861
Guargum Meal	Meal 40%	13	260
	Meal 50%	17	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-Oct-14	9-Oct-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5300	5500	-200
	Jodhpur(Delivery)	5600	5800	-200
	Sri-Ganganagar(Loose)	5200	5300	-100
	Sri-Ganganagar (Delivery)	5400	5500	-100

	Nagaur (Loose)	5300	5400	-100
	Alwar (loose)	5100	5150	-50
	Churu (Delivery)	5400	5400	Unch
	Bikaner (Loose)	5450	5425	25
	Bikaner (Delivery)	5650	5625	25
	Khajuwala Bikaner (Loose)	5350	5460	-110
	Khajuwala Bikaner(Delivery)	5564	5678	-114
	Nokha(Loose)	5450	5450	Unch
	Nokha (Delivery)	5646	5646	Unch
	Hanumangarh (Loose)	5300	5450	-150
	Hanumangarh (Delivery)	5500	5600	-100
Haryana	Adampur (Loose)	5300	5400	-100
	Adampur (Delivery)	5500	5600	-100
	Sirsa (Loose)	5317	5450	-133
	Bhiwani (Delivery)	5550	5600	-50
	Dhabwali (Loose)	5350	5400	-50
	Dhabwali (Delivery)	5550	5600	-50
	Siwani (Loose)	5525	5525	Unch
	Ellanabad (Loose)	NR	5400	-
Gujarat	Deesa (Loose)	5225	5205	20
	Patan (Loose)	5085	5175	-90
	Rajkot (Loose)	5110	5195	-85
Madhya pradesh	Dabra (Loose)	4700	4700	Unch
Guar Gum				
Rajasthan	Jodhpur	16100	16500	-400
	Alwar	15833	16000	-167
Haryana	Sirsa	16200	16300	-100
	Bhiwani	16000	16200	-200
	Dhabwali	16150	16100	50
	Ellanabad	NR	16200	-

Guar Seed Arrivals in Key Centers

Centre		10-Oct-14	9-Oct-14	
Rajasthan	Jodhpur	500	500	Unch
	Sri-Ganganagar	13000	20000	-7000
	Nagaur	700	500	200
	Alwar	500	500	Unch
	Churu	1000	1200	-200
	Bikaner	500	2000	-1500
	Khajuwala Bikaner	500	400	100
	Nokha	300	350	-50
	Hanumangarh	1000	1000	Unch

Haryana	Adampur	2000	4000	-2000
	Sirsa	4000	5000	-1000
	Bhiwani	1500	1000	500
	Dhabwali	1300	1000	300
	Siwani	2500	2000	500
	Ellanabad	NR	1200	-
Gujarat	Deesa	450	320	130
	Patan (Loose)	150	177	-27
	Rajkot	1075	880	195
Madhya pradesh	Dabra	60	60	Unch
Total Arrivals/Above Markets		31035	42087	-11052

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