

Guar Daily Fundamental Report 12th Oct. 2014

Domestic Fundamentals:

- Guar prices remained mixed today in key guar spot markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.
- India has exported 51723 tons of guar products in Sept 2014 which is slightly down compared to last month guar exports. It is notable that India exported 53581 tons of guar products in Aug 2014.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	10-Oct-14	10-Oct-14	10-Oct-14	6-Oct-14
Bikaner	-	-	-	-
Deesa	30	0	30	30
Sri Ganganagar	337	0	337	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Oct-14	10-Oct-14	10-Oct-14	6-Oct-14
Deesa	-	-	-	-
Bikaner	-	-	-	-
Jodhpur	361	120	481	187
Nokha	-	-	-	-
Sri Ganganagar	-	-	-	-

Churi and Korma Prices: As of 11 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1250
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1175

Guar Export Prices: As of 11 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		161	2629
Guargum/Split (Banaskantha)		160	2612
Guargum Powder	200 Mesh 5000 CPS	180	2939
Guargum Fowder	200 Mesh 3500 CPS	175	2857
Cuaraum Maal	Meal 40%	13	240
Guargum Meal	Meal 50%	17	340

Guar Seed Prices at Key Spot Markets:

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Commodity	Centre	Prices (Rs/QtI)		Change			
	Guar Seeds	11-Oct-14	10-Oct-14				



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	Jodhpur (Loose)	5300	5300	Unch	
	Jodhpur(Delivery)	5600	5600	Unch	
	Sri-Ganganagar(Loose)	5350	5200	150	
	Sri-Ganganagar (Delivery)	5500	5400	100	
	Nagaur (Loose)	5350	5300	50	
	Alwar (loose)	NR	5100	-	
	Churu (Delivery)	NR	5400	-	
Rajasthan	Bikaner (Loose)	5425	5450	-25	
-	Bikaner (Delivery)	5625	5650	-25	
	Khajuwala Bikaner (Loose)	5320	5350	-30	
	Khajuwala Bikane(Delivery)	5533	5564	-31	
	Nokha(Loose)	5450	5450	Unch	
	Nokha (Delivery)	5646	5646	Unch	
	Hanumangarh (Loose)	5200	5300	-100	
	Hanumangarh (Delivery)	5300	5500	-200	
	Adampur (Loose)	5350	5300	50	
	Adampur (Delivery)	5550	5500	50	
	Sirsa (Loose)	5390	5317 73		
Hamiana	Bhiwani (Delivery)	5575	5550	25	
Haryana	Dhabwali (Loose)	5350	5350	Unch	
	Dhabwali (Delivery)	5550	5550	Unch	
	Siwani (Loose)	5500	5525	-25	
	Ellanabad (Loose)	5330	NR	-	
	Deesa (Loose)	5165	5225	-60	
Gujarat	Patan (Loose)	NR	5085	-	
	Rajkot (Loose)	5140	5110	30	
Madhya pradesh	Dabra (Loose)	NR	4700	-	
	Guar Gum				
Doigothan	Jodhpur	16100	16100	Unch	
Rajasthan	Alwar	NR	15833	-	
	Sirsa	16100	16200	-100	
Hamiana	Bhiwani	16100	16000	100	
Haryana	Dhabwali	16100	16150	-50	
	Ellanabad	16100	NR	-	

Guar Seed Arrivals in Key Centers

	Centre	11-Oct-14	10-Oct-14	
Rajasthan	Jodhpur	500	500	Unch
	Sri-Ganganagar	12000	13000	-1000
	Nagaur	500	700	-200
	Alwar	NR	500	-
	Churu	NR	1000	-



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	Bikaner	2000	500	1500
	Khajuwala Bikaner	500	500	Unch
	Nokha	300	300	Unch
	Hanumangarh	1000	1000	Unch
	Adampur	3000	2000	1000
	Sirsa	5000	4000	1000
Haryana	Bhiwani	1500	1500	Unch
Пагуапа	Dhabwali	1300	1300	Unch
	Siwani	1000	2500	-1500
	Ellanabad	1200	NR	-
	Deesa	610	450	160
Gujarat	Patan (Loose)	NR	150	-
	Rajkot	955	1075	-120
Madhya pradesh	Dabra	NR	60	-
Total Arri	vals/Above Markets	31365	31035	330

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