

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets could not find adequate cues to decide the prices either side.
- Reportedly, 40% less yield in Haryana region for guar seed. Lower rainfall become the major factor for lesser yield.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.
- India has exported 51723 tons of guar products in Sept 2014 which is slightly down compared to last month guar exports. It is notable that India exported 53581 tons of guar products in Aug 2014.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-13.00	5673.00	5700.00	5637.00	5654.00	1,100		3190	
Nov-14	-13.00	5730.00	5758.00	5683.00	5705.00	16,820		25750	
Dec-14	-12.00	5820.00	5840.00	5770.00	5791.00	1,990		10460	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-40.00	16220.00	16260.00	16130.00	16160.00	188		412	
Nov-14	-50.00	16400.00	16470.00	16250.00	16340.00	2,557		11553	
Dec-14	-30.00	16570.00	16600.00	16410.00	16500.00	112		2176	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Oct-14	13-Oct-14	13-Oct-14	6-Oct-14
Bikaner	-	-	-	-
Deesa	30	0	30	30
Sri Ganganagar	337	0	337	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Oct-14	13-Oct-14	13-Oct-14	6-Oct-14
Deesa	-	-	-	-
Bikaner	-	-	-	-
Jodhpur	482	198	680	187
Nokha	-	-	-	-
Sri Ganganagar	-	-	-	-

Churi and Korma Prices: As of 14 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1200
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1175

Guar Export Prices: As of 14 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guar Split (Mundra FOR)		162	2651
Guargum Powder	200 Mesh 5000 CPS	182	2979
	200 Mesh 3500 CPS	177	2897
Guargum Meal	Meal 40%	13	260
	Meal 50%	17	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	14-Oct-14	13-Oct-14	
Rajasthan	Jodhpur (Loose)	5400	5400	Unch
	Jodhpur(Delivery)	5600	5700	-100
	Sri-Ganganagar(Loose)	5350	5300	50

	Sri-Ganganagar (Delivery)	5550	5500	50
	Nagaur (Loose)	5120	5300	-180
	Alwar (loose)	5200	5200	Unch
	Churu (Delivery)	5500	5500	Unch
	Bikaner (Loose)	5400	5325	75
	Bikaner (Delivery)	5600	5525	75
	Khajuwala Bikaner (Loose)	5330	5300	30
	Khajuwala Bikaner (Delivery)	5543	5512	31
	Nokha (Loose)	5360	5450	-90
	Nokha (Delivery)	5553	5646	-93
	Hanumangarh (Loose)	5300	5300	Unch
	Hanumangarh (Delivery)	5500	5500	Unch
Haryana	Adampur (Loose)	5350	5400	-50
	Adampur (Delivery)	5550	5600	-50
	Sirsa (Loose)	5400	5425	-25
	Bhiwani (Delivery)	5550	5550	Unch
	Dhabwali (Loose)	5300	5280	20
	Dhabwali (Delivery)	5500	5480	20
	Siwani (Loose)	5500	5500	Unch
	Ellanabad (Loose)	5350	5400	-50
Gujarat	Deesa (Loose)	5200	5255	-55
	Patan (Loose)	5250	5040	210
	Rajkot (Loose)	5225	5190	35
Madhya pradesh	Dabra (Loose)	4800	4200	600
Guar Gum				
Rajasthan	Jodhpur	16200	16500	-300
	Alwar	16200	16200	Unch
Haryana	Sirsa	16150	16000	150
	Bhiwani	16300	16200	100
	Dhabwali	16150	16000	150
	Ellanabad	16200	16200	Unch

Guar Seed Arrivals in Key Centers

Centre		14-Oct-14	13-Oct-14	
Rajasthan	Jodhpur	500	600	-100
	Sri-Ganganagar	7000	17000	-10000
	Nagaur	500	700	-200
	Alwar	500	800	-300
	Churu	1500	1500	Unch
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	500	500	Unch

	Nokha	300	300	Unch
	Hanumangarh	2000	2000	Unch
Haryana	Adampur	4000	4000	Unch
	Sirsa	6000	6000	Unch
	Bhiwani	2000	2000	Unch
	Dhabwali	800	1500	-700
	Siwani	1000	1500	-500
	Ellanabad	700	1200	-500
Gujarat	Deesa	281	350	-69
	Patan (Loose)	241	180	61
	Rajkot	1600	1030	570
Madhya pradesh	Dabra	125	200	-75
Total Arrivals/Above Markets		30547	42360	-11813

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