

Domestic Fundamentals:

- Guar prices declined sharply in key markets over increasing guar seed arrivals.
- With increasing arrivals, prices are likely to break upto Rs 200-300 per quintal from current market prices as expected. However, good export demand and lower guar seed production estimates for 2014-15 would keep the price trend upwards in the coming weeks.
- Crop situation of guar seed in Gujarat seems satisfactory with good rainfall during 1st week of September which ensure good yield especially in Kutch and Sabarkantha regions.
- Trade houses and traders are now giving the estimates of 1.3-1.5 crore bags of guar production for 2014-15 in the recent Guar International conference held in Jaipur. However, as per Agriwatch, guar production likely to reach 1.7-1.9 crore bags for 2014-15 as expected.
- Reportedly, 40% less yield in Haryana region for guar seed. Lower rainfall becomes the major factor for lesser yield.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-89.00	5640.00	5640.00	5550.00	5558.00	1,760		1410	
Nov-14	-122.00	5695.00	5725.00	5570.00	5576.00	28,920		24750	
Dec-14	-130.00	5790.00	5794.00	5650.00	5652.00	3,980		11210	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-310.00	16210.00	16220.00	15890.00	15900.00	270		284	
Nov-14	-300.00	16380.00	16390.00	15970.00	16010.00	6,130		10524	
Dec-14	-390.00	16480.00	16480.00	16150.00	16160.00	447		2469	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Oct-14	14-Oct-14	14-Oct-14	13-Oct-14
Bikaner	-	-	-	-
Deesa	30	0	30	30
Sri Ganganagar	337	210	547	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Oct-14	14-Oct-14	14-Oct-14	13-Oct-14
Deesa	-	-	-	-
Bikaner	0	50	50	-
Jodhpur	700	577	1277	187
Nokha	0	40	40	-
Sri Ganganagar	0	30	30	-

Churi and Korma Prices: As of 16 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1200
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1175

Guar Export Prices: As of 16 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guar Split (FOR Mundra Port)		160	2603
Guargum Powder	200 Mesh 5000 CPS	180	2928
	200 Mesh 3500 CPS	175	2847
Guargum Meal	Meal 40%	13	260
	Meal 50%	17	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-Oct-14	15-Oct-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5300	5500	-200
	Jodhpur(Delivery)	5600	5800	-200

	Sri-Ganganagar(Loose)	5350	5350	Unch
	Sri-Ganganagar (Delivery)	5550	5550	Unch
	Nagaur (Loose)	5300	5350	-50
	Alwar (loose)	NR	5100	-
	Churu (Delivery)	NR	5450	-
	Bikaner (Loose)	5250	5325	-75
	Bikaner (Delivery)	5450	5525	-75
	Khajuwala Bikaner (Loose)	5260	5330	-70
	Khajuwala Bikaner(Delivery)	5470	5543	-73
	Nokha(Loose)	5400	5350	50
	Nokha (Delivery)	5594	5553	41
	Hanumangarh (Loose)	5250	5300	-50
	Hanumangarh (Delivery)	5400	5500	-100
Haryana	Adampur (Loose)	5300	Closed	-
	Adampur (Delivery)	5500	Closed	-
	Sirsa (Loose)	5325	Closed	-
	Bhiwani (Delivery)	5500	Closed	-
	Dhabwali (Loose)	5300	Closed	-
	Dhabwali (Delivery)	5500	Closed	-
	Siwani (Loose)	5450	Closed	-
	Ellanabad (Loose)	5300	Closed	-
Gujarat	Deesa (Loose)	5150	5250	-100
	Patan (Loose)	5250	5035	215
	Rajkot (Loose)	5130	Closed	-
Madhya pradesh	Dabra (Loose)	4400	4400	Unch
Guar Gum				
Rajasthan	Jodhpur	16000	16000	Unch
	Alwar	NR	16100	-
Haryana	Sirsa	16100	Closed	-
	Bhiwani	16200	Closed	-
	Dhabwali	15800	Closed	-
	Ellanabad	15900	Closed	-

Guar Seed Arrivals in Key Centers

Centre		16-Oct-14	15-Oct-14	
Rajasthan	Jodhpur	500	500	Unch
	Sri-Ganganagar	10000	10000	Unch
	Nagaur	400	500	-100
	Alwar	NR	300	-
	Churu	NR	1200	-
	Bikaner	2000	1000	1000

	Khajuwala Bikaner	700	700	Unch
	Nokha	300	300	Unch
	Hanumangarh	2000	2000	Unch
Haryana	Adampur	3000	Closed	-
	Sirsa	8000	Closed	-
	Bhiwani	2000	Closed	-
	Dhabwali	2300	500	1800
	Siwani	1500	Closed	-
	Ellanabad	1300	Closed	-
Gujarat	Deesa	445	254	191
	Patan (Loose)	340	239	101
	Rajkot	1995	Closed	-
Madhya pradesh	Dabra	150	150	Unch
Total Arrivals/Above Markets		36930	17643	19287

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