

**Domestic Fundamentals:**

- Guar prices declined sharply in key markets over increasing guar seed arrivals.
- With increasing arrivals, prices are likely to break upto Rs 200-300 per quintal from current market prices as expected. However, good export demand and lower guar seed production estimates for 2014-15 would keep the price trend upwards in the coming weeks.
- Crop situation of guar seed in Gujarat seems satisfactory with good rainfall during 1<sup>st</sup> week of September which ensure good yield especially in Kutch and Sabarkantha regions.
- Trade houses and traders are now giving the estimates of 1.3-1.5 crore bags of guar production for 2014-15 in the recent Guar International conference held in Jaipur. However, as per Agriwatch, guar production likely to reach 1.7-1.9 crore bags for 2014-15 as expected.
- Reportedly, 40% less yield in Haryana region for guar seed. Lower rainfall becomes the major factor for lesser yield.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.

**Outlook:** Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-89.00	5640.00	5640.00	5550.00	5558.00	1,760		1410	
Nov-14	-122.00	5695.00	5725.00	5570.00	5576.00	28,920		24750	
Dec-14	-130.00	5790.00	5794.00	5650.00	5652.00	3,980		11210	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	-310.00	16210.00	16220.00	15890.00	15900.00	270		284	
Nov-14	-300.00	16380.00	16390.00	15970.00	16010.00	6,130		10524	
Dec-14	-390.00	16480.00	16480.00	16150.00	16160.00	447		2469	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	16-Oct-14	16-Oct-14	16-Oct-14	13-Oct-14
Bikaner	-	-	-	-
Deesa	30	0	30	30
Sri Ganganagar	427	91	518	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	16-Oct-14	16-Oct-14	16-Oct-14	13-Oct-14
Deesa	-	-	-	-
Bikaner	0	80	80	-
Jodhpur	1198	309	1507	187
Nokha	30	10	40	-
Sri Ganganagar	0	30	30	-

## Churi and Korma Prices: As of 17 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1200
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1175

## Guar Export Prices: As of 17 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		158	2565
Guargum/Split (Banaskantha)		160	2597
Guargum Powder	200 Mesh 5000 CPS	180	2922
	200 Mesh 3500 CPS	175	2840
Guargum Meal	Meal 40%	13	260
	Meal 50%	17	340

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-Oct-14	16-Oct-14	
Rajasthan	Jodhpur (Loose)	5100	5300	-200

	Jodhpur(Delivery)	5400	5600	-200
	Sri-Ganganagar(Loose)	5210	5350	-140
	Sri-Ganganagar (Delivery)	5400	5550	-150
	Nagaur (Loose)	5300	5300	Unch
	Alwar (loose)	5000	NR	-
	Churu (Delivery)	5250	NR	-
	Bikaner (Loose)	5250	5250	Unch
	Bikaner (Delivery)	5450	5450	Unch
	Khajuwala Bikaner (Loose)	5150	5260	-110
	Khajuwala Bikaner(Delivery)	5356	5470	-114
	Nokha(Loose)	Closed	5400	-
	Nokha (Delivery)	Closed	5594	-
	Hanumangarh (Loose)	5150	5250	-100
	Hanumangarh (Delivery)	5350	5400	-50
Haryana	Adampur (Loose)	5200	5300	-100
	Adampur (Delivery)	5400	5500	-100
	Sirsa (Loose)	5300	5325	-25
	Bhiwani (Delivery)	5400	5500	-100
	Dhabwali (Loose)	Closed	5300	-
	Dhabwali (Delivery)	Closed	5500	-
	Siwani (Loose)	5350	5450	-100
	Ellanabad (Loose)	5200	5300	-100
Gujarat	Deesa (Loose)	5000	5150	-150
	Patan (Loose)	4935	5250	-315
	Rajkot (Loose)	5130	5130	Unch
Madhya pradesh	Dabra (Loose)	4600	4400	200
Guar Gum				
Rajasthan	Jodhpur	15800	16000	-200
	Alwar	15800	NR	-
Haryana	Sirsa	15700	16100	-400
	Bhiwani	15700	16200	-500
	Dhabwali	Closed	15800	-
	Ellanabad	15800	15900	-100

## Guar Seed Arrivals in Key Centers

Centre		17-Oct-14	16-Oct-14	
Rajasthan	Jodhpur	600	500	100
	Sri-Ganganagar	13000	10000	3000
	Nagaur	300	400	-100
	Alwar	1000	NR	-
	Churu	2000	NR	-

	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	700	700	Unch
	Nokha	Closed	300	-
	Hanumangarh	2000	2000	Unch
Haryana	Adampur	2500	3000	-500
	Sirsa	5000	8000	-3000
	Bhiwani	3000	2000	1000
	Dhabwali	Closed	2300	-
	Siwani	2500	1500	1000
	Ellanabad	1300	1300	Unch
Gujarat	Deesa	309	445	-136
	Patan (Loose)	167	340	-173
	Rajkot	620	1995	-1375
Madhya pradesh	Dabra	125	150	-25
Total Arrivals/Above Markets		37121	36930	191

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