GRIWATCH

Domestic Fundamentals:

- Guar prices declined today in key markets over increasing guar seed arrivals.
- With increasing arrivals, prices are likely to break upto Rs 200-300 per quintal from current market prices as expected. However, good export demand and lower guar seed production estimates for 2014-15 would keep the price trend upwards in the coming weeks.
- Crop situation of guar seed in Gujarat seems satisfactory with good rainfall during 1st week of September which ensure good yield especially in Kutch and Sabarkantha regions.
- Trade houses and traders are now giving the estimates of 1.3-1.5 crore bags of guar production for 2014-15 in the recent Guar International conference held in Jaipur. However, as per Agriwatch, guar production likely to reach 1.7-1.9 crore bags for 2014-15 as expected.
- Reportedly, 40% less yield in Haryana region for guar seed. Lower rainfall becomes the major factor for lesser yield.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14									
Nov-14									
Dec-14									
NCDEX Gua	ar Gum Fu +/-\$	iture Quotes Open		Low	Close	Volum	e Change	OI	Change
			: High	Low	Close	Volum	e Change	OI	Change
Contract				Low	Close	Volum	e Change	OI	Change

NCDEX Guar Seed Future Quotes:

AGRIWATCH

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Olocka	17-Oct-14	17-Oct-14	17-Oct-14	13-Oct-14
Bikaner	-	-	-	-
Deesa	30	0	30	30
Sri Ganganagar	477	0	477	337
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Oct-14	17-Oct-14	17-Oct-14	13-Oct-14
Deesa	-	-	-	-
Bikaner	0	80	80	-
Jodhpur	1342	373	1715	187
Nokha	30	10	40	-
Sri Ganganagar	30	0	30	-

Churi and Korma Prices: As of 18 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1200
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1175

Guar Export Prices: As of 18 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		157	2557
Guargum/Split (Banaskantha)		160	2606
Guargum Powder	200 Mesh 5000 CPS	180	2932
Guarguin Fowder	200 Mesh 3500 CPS	175	2850
Guargum Maal	Meal 40%	13	260
Guargum Meal	Meal 50%	17	340



Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	18-Oct-14	17-Oct-14	
	Jodhpur (Loose)	5000	5100	-100
	Jodhpur(Delivery)	5200	5400	-200
	Sri-Ganganagar(Loose)	5150	5210	-60
	Sri-Ganganagar (Delivery)	5300	5400	-100
	Nagaur (Loose)	5200	5300	-100
	Alwar (loose)	5000	5000	Unch
	Churu (Delivery)	5200	5250	-50
Rajasthan	Bikaner (Loose)	5100	5250	-150
	Bikaner (Delivery)	5300	5450	-150
	Khajuwala Bikaner (Loose)	5050	5150	-100
	Khajuwala Bikane(Delivery)	5252	5356	-104
	Nokha(Loose)	5250	Closed	-
	Nokha (Delivery)	5439	Closed	-
	Hanumangarh (Loose)	5100	5150	-50
	Hanumangarh (Delivery)	5200	5350	-150
	Adampur (Loose)	5100	5200	-100
	Adampur (Delivery)	5300	5400	-100
	Sirsa (Loose)	5200	5300	-100
Haryana	Bhiwani (Delivery)	5300	5400	-100
Tial yalla	Dhabwali (Loose)	Closed	Closed	-
	Dhabwali (Delivery)	Closed	Closed	-
	Siwani (Loose)	5250	5350	-100
	Ellanabad (Loose)	5100	5200	-100
	Deesa (Loose)	4755	5000	-245
Gujarat	Patan (Loose)	4865	4935	-70
	Rajkot (Loose)	5105	5130	-25
Madhya pradesh	Dabra (Loose)	4500	4600	-100
	Guar Gum			
Dojacthan	Jodhpur	15700	15800	-100
Rajasthan	Alwar	15500	15800	-300
	Sirsa	15300	15700	-400
Henress	Bhiwani	15500	15700	-200
Haryana	Dhabwali	Closed	Closed	-
	Ellanabad	15900	15800	100



Guar Seed Arrivals in Key Centers

		-		
	Centre	18-Oct-14	17-Oct-14	Change
	Jodhpur	500	600	-100
	Sri-Ganganagar	12000	13000	-1000
	Nagaur	200	300	-100
	Alwar	800	1000	-200
Rajasthan	Churu	1500	2000	-500
	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	700	700	Unch
	Nokha	500	Closed	-
	Hanumangarh	3000	2000	1000
	Adampur	3000	2500	500
	Sirsa	4000	5000	-1000
Horwona	Bhiwani	2000	3000	-1000
Haryana	Dhabwali	Closed	Closed	-
	Siwani	1000	2500	-1500
	Ellanabad	1300	1300	Unch
	Deesa	214	309	-95
Gujarat	Patan (Loose)	240	167	73
	Rajkot	645	620	25
Madhya pradesh	Dabra	125	125	Unch
Total Arr	33724	37121	-3397	

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