

**Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Monday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed arrivals continuously increasing specially in markets like Rajasthan & Haryana which is likely to pressurize guar seed as well as gum prices.
- Crop situation of guar seed in Gujarat seems satisfactory with good rainfall during 1<sup>st</sup> week of September which ensure good yield especially in Kutch and Sabarkantha regions.
- Trade houses and traders are now giving the estimates of 1.3-1.5 crore bags of guar production for 2014-15 in the recent Guar International conference held in Jaipur. However, as per Agriwatch, guar production likely to reach 1.7-1.9 crore bags for 2014-15 as expected.
- Reportedly, 40% less yield in Haryana region for guar seed. Lower rainfall becomes the major factor for lesser yield.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.
- With increasing guar arrivals in key markets, recent hike in prices would curb in the coming days as expected.
- Guar crop is drying in Barmer region due to warmer days and lack of rainfall which affect the yield. According to estimates, guar yield would lie between 30-50 kg per bigha which normally comes at 1quintal per bigha in Barmer district.

**Outlook:** Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	27.00	5500.00	5543.00	5455.00	5540.00	510		520	
Nov-14	9.00	5425.00	5512.00	5419.00	5502.00	30,110		24760	
Dec-14	1.00	5512.00	5577.00	5490.00	5564.00	5,780		11220	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-14	30.00	15550.00	15700.00	15470.00	15700.00	81		45	
Nov-14	30.00	15700.00	15840.00	15550.00	15810.00	5,323		9513	
Dec-14	10.00	15810.00	16000.00	15750.00	15970.00	601		3179	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	18-Oct-14	18-Oct-14	18-Oct-14	13-Oct-14
Bikaner	-	-	-	-
Deesa	30	10	40	30
Sri Ganganagar	477	0	477	337
Jodhpur	-	-	-	-
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	18-Oct-14	18-Oct-14	18-Oct-14	13-Oct-14
Deesa	-	-	-	-
Bikaner	50	0	50	-
Jodhpur	1730	219	1949	187
Nokha	40	0	40	-
Sri Ganganagar	30	20	50	-

## Churi and Korma Prices: As of 20 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1000
Churi	Sri Ganganagar	750
Korma	Sri Ganganagar	950

## Guar Export Prices: As of 20 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		154	2513
Guargum/Split (Banaskantha)		155	2529
Guargum Powder	200 Mesh 5000 CPS	175	2856
	200 Mesh 3500 CPS	170	2774
Guargum Meal	Meal 40%	12	240
	Meal 50%	16	320

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-Oct-14	18-Oct-14	
Rajasthan	Jodhpur (Loose)	5200	5000	200
	Jodhpur(Delivery)	5400	5200	200

	Sri-Ganganagar(Loose)	5000	5150	-150
	Sri-Ganganagar (Delivery)	5200	5300	-100
	Nagaur (Loose)	5050	5200	-150
	Alwar (loose)	NA	5000	-
	Churu (Delivery)	NA	5200	-
	Bikaner (Loose)	5040	5100	-60
	Bikaner (Delivery)	5200	5300	-100
	Khajuwala Bikaner (Loose)	5085	5050	35
	Khajuwala Bikaner(Delivery)	5288	5252	36
	Nokha(Loose)	5200	5250	-50
	Nokha (Delivery)	5387	5439	-52
	Hanumangarh (Loose)	5125	5100	25
	Hanumangarh (Delivery)	5300	5200	100
Haryana	Adampur (Loose)	5080	5100	-20
	Adampur (Delivery)	5200	5300	-100
	Sirsa (Loose)	5050	5200	-150
	Bhiwani (Delivery)	5270	5300	-30
	Dhabwali (Loose)	5100	NA	-
	Dhabwali (Delivery)	5300	NA	-
	Siwani (Loose)	NA	5250	-
	Ellanabad (Loose)	5050	5100	-50
Gujarat	Deesa (Loose)	NA	4755	-
	Patan (Loose)	NA	4865	-
	Rajkot (Loose)	5100	5105	-5
Madhya pradesh	Dabra (Loose)	4500	4600	-100
Guar Gum				
Rajasthan	Jodhpur	15400	15700	-300
	Alwar	NA	15500	-
Haryana	Sirsa	15500	15300	200
	Bhiwani	15200	15500	-300
	Dhabwali	15500	0	15500
	Ellanabad	15700	15900	-200

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		20-Oct-14	18-Oct-14	Change
Rajasthan	Jodhpur	500	500	Unch
	Sri-Ganganagar	20000	12000	8000
	Nagaur	500	200	300
	Alwar	NA	800	-
	Churu	NA	1500	-
	Bikaner	3000	2000	1000
	Khajuwala Bikaner	700	700	Unch

	Nokha	300	500	-200
	Hanumangarh	2500	3000	-500
Haryana	Adampur	4000	3000	1000
	Sirsa	8000	4000	4000
	Bhiwani	1000	2000	-1000
	Dhabwali	3000	NA	-
	Siwani	NA	1000	-
	Ellanabad	1400	1300	100
Gujarat	Deesa	NA	214	-
	Patan (Loose)	NA	240	-
	Rajkot	935	645	290
Madhya pradesh	Dabra	125	125	Unch
Total Arrivals/Above Markets		45960	33724	12236

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