

Domestic Fundamentals:

- Guar prices declined today in key markets despite of lower arrivals. Dull trading activities in the markets due to Diwali festival led the prices down.
- Prices of guar likely to move upside in the coming days considering good spot demand at lower levels.
- Guar seed arrivals continuously increasing specially in markets like Rajasthan & Haryana which is likely to pressurize guar seed as well as gum prices.
- Crop situation of guar seed in Gujarat seems satisfactory with good rainfall during 1st week of September which ensure good yield especially in Kutch and Sabarkantha regions.
- Trade houses and traders are now giving the estimates of 1.3-1.5 crore bags of guar production for 2014-15 in the recent Guar International conference held in Jaipur. However, as per Agriwatch, guar production likely to reach 1.7-1.9 crore bags for 2014-15 as expected.
- Reportedly, 40% less yield in Haryana region for guar seed. Lower rainfall becomes the major factor for lesser yield.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	15	5472	5570	5330	5507	39480		25400	
Dec-14	19	5518	5635	5464	5580	9390		12240	
Jan-15	-9	5604	5705	5562	5654	360		2510	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	50	15620	15900	15310	15750	6951		9301	
Dec-14	70	15750	16060	15500	15930	2030		3488	
Jan-15	90	15840	16230	15560	16130	75		211	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Oct-14	21-Oct-14	21-Oct-14	13-Oct-14
Bikaner	0	20	20	-
Deesa	40	0	40	30
Sri Ganganagar	773	89	862	337
Jodhpur	0	20	20	-
Nokha	20	0	20	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Oct-14	21-Oct-14	21-Oct-14	13-Oct-14
Deesa	-	-	-	-
Bikaner	80	50	130	-
Jodhpur	2002	84	2086	187
Nokha	70	0	70	-
Sri Ganganagar	50	0	50	-

Churi and Korma Prices: As of 22 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	750
Korma	Jodhpur	1050
Churi	Sri Ganganagar	Closed
Korma	Sri Ganganagar	Closed

Guar Export Prices: As of 22 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (FOR Mundra PORT)		155	2531
Guargum Powder	200 Mesh 5000 CPS	175	2858
	200 Mesh 3500 CPS	170	2776
Guargum Meal	Meal 40%	12	240
	Meal 50%	16	320

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	22-Oct-14	21-Oct-14	
Rajasthan	Jodhpur (Loose)	Closed	5100	-
	Jodhpur(Delivery)	Closed	5300	-
	Sri-Ganganagar(Loose)	Closed	5000	-
	Sri-Ganganagar (Delivery)	Closed	5200	-

	Nagaur (Loose)	Closed	NA	-
	Alwar (loose)	NA	4800	-
	Churu (Delivery)	NA	5200	-
	Bikaner (Loose)	5200	5175	25
	Bikaner (Delivery)	5400	5300	100
	Khajuwala Bikaner (Loose)	5125	5150	-25
	Khajuwala Bikaner (Delivery)	5330	5356	-26
	Nokha (Loose)	5200	5200	Unch
	Nokha (Delivery)	5387	5387	Unch
	Hanumangarh (Loose)	Closed	5170	-
	Hanumangarh (Delivery)	Closed	5350	-
Haryana	Adampur (Loose)	5100	5200	-100
	Adampur (Delivery)	5300	5400	-100
	Sirsa (Loose)	5150	5200	-50
	Bhiwani (Delivery)	5300	5350	-50
	Dhabwali (Loose)	5125	5140	-15
	Dhabwali (Delivery)	5300	5350	-50
	Siwani (Loose)	5300	5300	Unch
	Ellanabad (Loose)	5150	5150	Unch
Gujarat	Deesa (Loose)	Closed	NA	-
	Patan (Loose)	Closed	NA	-
	Rajkot (Loose)	Closed	5055	-
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	Closed	15800	-
	Alwar	NA	15500	-
Haryana	Sirsa	15600	15500	100
	Bhiwani	15500	15800	-300
	Dhabwali	15500	15800	-300
	Ellanabad	16000	15900	100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		22-Oct-14	21-Oct-14	Change
Rajasthan	Jodhpur	Closed	300	-
	Sri-Ganganagar	Closed	10000	-
	Nagaur	Closed	NA	-
	Alwar	NA	1000	-
	Churu	NA	3000	-
	Bikaner	1000	2000	-1000
	Khajuwala Bikaner	150	500	-350
	Nokha	500	300	200
	Hanumangarh	Closed	1200	-

Haryana	Adampur	2000	4000	-2000
	Sirsa	2500	6000	-3500
	Bhiwani	4000	2000	2000
	Dhabwali	500	1700	-1200
	Siwani	2500	2000	500
	Ellanabad	500	1500	-1000
Gujarat	Deesa	Closed	NA	-
	Patan (Loose)	Closed	NA	-
	Rajkot	Closed	105	-
Madhya pradesh	Dabra	Closed	100	-
Total Arrivals/Above Markets		13650	35705	-22055

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