GRIWATCH

### **Domestic Fundamentals:**

- Guar prices declined today in key markets despite of lower arrivals. Dull trading activities in the markets due to Diwali festival led the prices down.
- Prices of guar likely to move upside in the coming days considering good spot demand at lower levels.
- Guar seed arrivals continuously increasing specially in markets like Rajasthan & Haryana which is likely to pressurize guar seed as well as gum prices.
- Crop situation of guar seed in Gujarat seems satisfactory with good rainfall during 1<sup>st</sup> week of September which ensure good yield especially in Kutch and Sabarkantha regions.
- Trade houses and traders are now giving the estimates of 1.3-1.5 crore bags of guar production for 2014-15 in the recent Guar International conference held in Jaipur. However, as per Agriwatch, guar production likely to reach 1.7-1.9 crore bags for 2014-15 as expected.
- Reportedly, 40% less yield in Haryana region for guar seed. Lower rainfall becomes the major factor for lesser yield.
- Crop quality in Ganganagar region remained good due to even rainfall as reported. Expectedly, farmers will get 4 quintal per bigha yield from guar this season.

**Outlook**: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14									
Dec-14									
Jan-15									
NCDEX Gua	ar Gum Fu	ture Quotes							

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14									
Dec-14									
Jan-15									



# Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Olocks	22-Oct-14	22-Oct-14	22-Oct-14	13-Oct-14
Bikaner	20	40	60	-
Deesa	40	0	40	30
Sri Ganganagar	862	0	862	337
Jodhpur	20	0	20	-
Nokha	20	0	20	-

## **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	22-Oct-14	22-Oct-14	22-Oct-14	13-Oct-14
Deesa	-	-	-	-
Bikaner	120	30	150	-
Jodhpur	2076	130	2206	187
Nokha	70	10	80	-
Sri Ganganagar	50	0	50	-

# Churi and Korma Prices: As of 25 October,2014

Commodity	Center	Rs/75kg	
Churi	Jodhpur	750	
Korma	Jodhpur	1050	
Churi	Sri Ganganagar	Closed	
Korma	Sri Ganganagar	Closed	

# Guar Export Prices: As of 25 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum Split (Jodhpur)		Closed	Closed
Guargum/Split (Banaskantha)		155	2536
Guargum Powder	200 Mesh 5000 CPS	175	2863
Guarguin Fowuer	200 Mesh 3500 CPS	170	2781
Guargum Maal	Meal 40%	12	240
Guargum Meal	Meal 50%	16	320



## **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices	(Rs/Qtl)	Change
	Guar Seeds	25-Oct-14	22-Oct-14	
	Jodhpur (Loose)	Closed	Closed	-
	Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar(Loose)	Closed	Closed	-
	Sri-Ganganagar (Delivery)	Closed	Closed	-
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	5300	Closed	-
	Churu (Delivery)	5200	Closed	-
Rajasthan	Bikaner (Loose)	Closed	5200	-
	Bikaner (Delivery)	Closed	5400	-
	Khajuwala Bikaner (Loose)	Closed	5125	-
	Khajuwala Bikane(Delivery)	Closed	5330	-
	Nokha(Loose)	5250	5200	50
	Nokha (Delivery)	5439	5387	52
	Hanumangarh (Loose)	Closed	Closed	-
	Hanumangarh (Delivery)	Closed	Closed	-
	Adampur (Loose)	5150	5100	50
	Adampur (Delivery)	5300	5300	Unch
	Sirsa (Loose)	5200	5150	50
Haryana	Bhiwani (Delivery)	5300	5300	Unch
i lai yalla	Dhabwali (Loose)	5050	5125	-75
	Dhabwali (Delivery)	5200	5300	-100
	Siwani (Loose)	5300	5300	Unch
	Ellanabad (Loose)	5150	5150	Unch
	Deesa (Loose)	Closed	Closed	-
Gujarat	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	Closed	Closed	-
Madhya pradesh	Dabra (Loose)	Closed	4500	-
Guar Gum				
Rajasthan	Jodhpur	Closed	Closed	-
Najastilait	Alwar	5300	Closed	-
	Sirsa	15700	15600	100
Haryana	Bhiwani	15400	15500	-100
rial yalla	Dhabwali	15600	15500	100
	Ellanabad	16100	5400   5125   5330   5200   5387   Closed   Closed   5100   5100   5100   5100   5100   5100   5100   5300   5125   5300   5125   5300   5150   6   5150   6   Closed   0   5150   6   Closed   1   Closed   0   Closed   0   Closed   1   15600   15500	100



#### **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)						
Centre		25-Oct-14	22-Oct-14	Change		
	Jodhpur	Closed	Closed	-		
	Sri-Ganganagar	Closed	Closed	-		
	Nagaur	Closed	Closed	-		
	Alwar	15400	Closed	-		
Rajasthan	Churu	500	Closed	-		
	Bikaner	Closed	1000	-		
	Khajuwala Bikaner	Closed	150	-		
	Nokha	300	500	-200		
	Hanumangarh	Closed	Closed	-		
	Adampur	3000	2000	1000		
	Sirsa	2500	2500	Unch		
Haryana	Bhiwani	500	4000	-3500		
nai yana	Dhabwali	800	500	300		
	Siwani	3500	2500	1000		
	Ellanabad	1500	500	1000		
	Deesa	Closed	Closed	-		
Gujarat	Patan (Loose)	Closed	Closed	-		
	Rajkot	Closed	Closed	-		
Madhya pradesh	Dabra	Closed	Closed	-		
Total Arrivals/Above M	arkets	28000	13650	14350		

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