

**Domestic Fundamentals:**

- Guar seed and gum prices improved today in key markets despite of drastic increase in arrivals.
- Reportedly, total arrivals in India for guar seed is around 1.25 lac quintals. Out of Total arrivals, only Ganganagar region got 20000 quintals guar seed today.
- Farmers are presently releasing their new guar seed crop due to cash crunch. They are holding cotton crop due to lower prices and sell guar seed crop.
- Guar seed arrivals continuously increasing specially in markets like Rajasthan & Haryana which is likely to pressurize guar seed as well as gum prices.
- Trade houses and traders are now giving the estimates of 1.3-1.5 crore bags of guar production for 2014-15 in the recent Guar International conference held in Jaipur. However, as per Agriwatch, guar production likely to reach 1.7-1.9 crore bags for 2014-15 as expected.

**Outlook:** Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	54.00	5550.00	5630.00	5535.00	5563.00	25,070		26120	
Dec-14	52.00	5648.00	5695.00	5609.00	5635.00	6,640		13670	
Jan-15	59.00	5746.00	5751.00	5690.00	5718.00	1110		3060	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	90.00	15850.00	16100.00	15750.00	15830.00	4,618		8909	
Dec-14	100.00	16070.00	16270.00	15920.00	16020.00	1,308		4305	
Jan-15	70.00	16200.00	16200.00	16120.00	16180.00	37		231	

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	25-Oct-14	25-Oct-14	25-Oct-14	20-Oct-14
Bikaner	20	40	60	-
Deesa	40	0	40	40
Sri Ganganagar	862	0	862	477
Jodhpur	20	0	20	-
Nokha	20	0	20	20

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	25-Oct-14	25-Oct-14	25-Oct-14	20-Oct-14
Deesa	-	-	-	-
Bikaner	120	30	150	80
Jodhpur	2096	240	2336	1949
Nokha	70	0	70	70
Sri Ganganagar	50	0	50	50

**Churi and Korma Prices: As of 27 October,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1075
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1000

**Guar Export Prices: As of 27 October,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guar Split (Mundra port)		160	2614
Guargum Powder	200 Mesh 5000 CPS	176	2875
	200 Mesh 3500 CPS	171	2793
Guargum Meal	Meal 40%	12	240
	Meal 50%	16	320

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-Oct-14	25-Oct-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5200	Closed	-
	Jodhpur(Delivery)	5400	Closed	-
	Sri-Ganganagar(Loose)	5200	Closed	-

	Sri-Ganganagar (Delivery)	5350	Closed	-
	Nagaur (Loose)	5200	Closed	-
	Alwar (loose)	5370	5300	70
	Churu (Delivery)	NA	5200	-
	Bikaner (Loose)	5250	Closed	-
	Bikaner (Delivery)	5400	Closed	-
	Khajuwala Bikaner (Loose)	5160	Closed	-
	Khajuwala Bikaner (Delivery)	5366	Closed	-
	Nokha (Loose)	5240	5250	-10
	Nokha (Delivery)	5429	5439	-10
	Hanumangarh (Loose)	5175	Closed	-
	Hanumangarh (Delivery)	5350	Closed	-
Haryana	Adampur (Loose)	5250	5150	100
	Adampur (Delivery)	5400	5300	100
	Sirsa (Loose)	5245	5200	45
	Bhiwani (Delivery)	5370	5300	70
	Dhabwali (Loose)	5060	5050	10
	Dhabwali (Delivery)	5200	5200	Unch
	Siwani (Loose)	5300	5300	Unch
	Ellanabad (Loose)	5250	5150	100
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	Closed	Closed	-
Madhya pradesh	Dabra (Loose)	Closed	Closed	-
Guar Gum				
Rajasthan	Jodhpur	16000	Closed	-
	Alwar	5370	5300	70
Haryana	Sirsa	15800	15700	100
	Bhiwani	15800	15400	400
	Dhabwali	15700	15600	100
	Ellanabad	15900	16100	-200

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		27-Oct-14	25-Oct-14	Change
Rajasthan	Jodhpur	600	Closed	-
	Sri-Ganganagar	20000	Closed	-
	Nagaur	700	Closed	-
	Alwar	15800	15400	400
	Churu	NA	500	-
	Bikaner	4000	Closed	-
	Khajuwala Bikaner	700	Closed	-
	Nokha	500	300	200

	Hanumangarh	3000	Closed	-
Haryana	Adampur	3000	3000	Unch
	Sirsa	6000	2500	3500
	Bhiwani	2000	500	1500
	Dhabwali	2500	800	1700
	Siwani	4000	3500	500
	Ellanabad	1500	1500	Unch
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	Closed	Closed	-
	Rajkot	Closed	Closed	-
Madhya pradesh	Dabra	Closed	Closed	-
Total Arrivals/Above Markets		64300	28000	36300

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