

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets couldn't find adequate cues to decide the prices either side.
- Recent Nilofer cyclone is expected to hit the Gujarat coast in the coming days which likely to give impact on crop as expected. Regions like Anjar, Mandvi, Bhachau and Mundra (Guar producing regions of Kutch-Bhuj District) likely to get heavy rainfall due to recent cyclone.
- Reportedly, total arrivals in India for guar seed is around 1.25 lac quintals. Out of Total arrivals, only Ganganagar region got 20000 quintals guar seed today.
- Farmers are presently releasing their new guar seed crop due to cash crunch. They are holding cotton crop due to lower prices and sell guar seed crop.
- Guar seed arrivals continuously increasing specially in markets like Rajasthan & Haryana which is likely to pressurize guar seed as well as gum prices.
- Trade houses and traders are now giving the estimates of 1.3-1.5 crore bags of guar production for 2014-15 in the recent Guar International conference held in Jaipur. However, as per Agriwatch, guar production likely to reach 1.7-1.9 crore bags for 2014-15 as expected.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-5	5570	5612	5526	5551	28970		24930	
Dec-14	-7	5644	5680	5598	5623	12310		15420	
Jan-15	-8	5697	5761	5675	5710	2170		4220	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	10	15860	16000	15710	15200	6367		8026	
Dec-14	0	16050	16180	15890	16000	3175		5246	
Jan-15	70	16150	16330	16080	16250	92		293	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Oct-14	27-Oct-14	27-Oct-14	27-Oct-14
Bikaner	60	40	100	60
Deesa	40	0	40	40
Sri Ganganagar	862	30	892	862
Jodhpur	20	0	20	20
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Oct-14	27-Oct-14	27-Oct-14	27-Oct-14
Deesa	-	-	-	-
Bikaner	120	50	170	120
Jodhpur	2206	190	2396	2206
Nokha	80	20	100	80
Sri Ganganagar	50	0	50	50

Churi and Korma Prices: As of 28 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1075
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1000

Guar Export Prices: As of 28 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		168	2738
Guargum Powder	200 Mesh 5000 CPS	176	2869
	200 Mesh 3500 CPS	171	2787
Guargum Meal	Meal 40%	12	240
	Meal 50%	16	320

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-Oct-14	27-Oct-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5200	5200	Unch
	Jodhpur(Delivery)	5400	5400	Unch
	Sri-Ganganagar(Loose)	5150	5200	-50

	Sri-Ganganagar (Delivery)	5300	5350	-50
	Nagaur (Loose)	5250	5200	50
	Alwar (loose)	5375	5370	5
	Churu (Delivery)	5200	NA	-
	Bikaner (Loose)	5300	5250	50
	Bikaner (Delivery)	5500	5400	100
	Khajuwala Bikaner (Loose)	5220	5160	60
	Khajuwala Bikaner (Delivery)	5429	5366	62
	Nokha (Loose)	5260	5240	20
	Nokha (Delivery)	5449	5429	21
	Hanumangarh (Loose)	5180	5175	5
	Hanumangarh (Delivery)	5400	5350	50
Haryana	Adampur (Loose)	5200	5250	-50
	Adampur (Delivery)	5400	5400	Unch
	Sirsa (Loose)	5225	5245	-20
	Bhiwani (Delivery)	5375	5370	5
	Dhabwali (Loose)	5150	5060	90
	Dhabwali (Delivery)	5300	5200	100
	Siwani (Loose)	5350	5300	50
	Ellanabad (Loose)	5150	5250	-100
Gujarat	Deesa (Loose)	5105	Closed	-
	Patan (Loose)	5055	Closed	-
	Rajkot (Loose)	5100	Closed	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	16000	16000	Unch
	Alwar	5375	5370	5
Haryana	Sirsa	15800	15800	Unch
	Bhiwani	15550	15800	-250
	Dhabwali	15900	15700	200
	Ellanabad	15700	15900	-200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	28-Oct-14	27-Oct-14	Change
Rajasthan	Jodhpur	400	600	-200
	Sri-Ganganagar	20000	20000	Unch
	Nagaur	550	700	-150
	Alwar	15550	15800	-250
	Churu	1000	NA	-
	Bikaner	2000	4000	-2000
	Khajuwala Bikaner	800	700	100
	Nokha	300	500	-200

	Hanumangarh	4000	3000	1000
Haryana	Adampur	6000	3000	3000
	Sirsa	7000	6000	1000
	Bhiwani	2500	2000	500
	Dhabwali	2000	2500	-500
	Siwani	5000	4000	1000
	Ellanabad	2000	1500	500
Gujarat	Deesa	270	Closed	-
	Patan (Loose)	137	Closed	-
	Rajkot	725	Closed	-
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		70232	64300	5932

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